

CITY OF CHATTANOOGA, TENNESSEE

STATISTICAL SECTION (Unaudited)

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CITY OF CHATTANOOGA, TENNESSEE

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Expenses										
Governmental activities:										
General government	\$ 70,744,329	\$ 68,097,422	\$ 64,751,775	\$ 63,957,991	\$ 73,098,750	\$ 88,028,404	\$ 75,282,935	\$ 61,386,402	\$ 60,152,675	\$ 59,850,789
Economic & community development	6,785,001	-	-	-	-	-	-	-	-	-
Public safety	38,174,721	90,260,439	91,995,943	84,765,514	76,368,786	70,745,129	72,595,048	68,559,200	64,367,574	63,805,046
Public works	-	61,278,623	69,321,709	66,493,039	61,734,669	61,147,976	55,935,906	55,075,495	55,077,404	54,323,539
Public works & transportation	64,730,037	-	-	-	-	-	-	-	-	-
Youth & family development	21,716,619	-	-	-	-	-	-	-	-	-
Parks and recreation	-	22,884,259	22,807,242	24,010,501	20,271,088	17,223,313	17,370,233	15,263,490	13,785,184	13,562,609
Social services	-	17,513,922	19,329,779	20,924,562	23,531,828	20,440,264	19,072,003	22,080,281	19,199,188	21,530,148
Interest on long-term debt	6,819,652	6,763,002	7,087,446	7,126,810	7,237,128	6,693,847	6,902,290	6,910,320	6,493,154	6,004,530
Total governmental activities expenses	208,970,359	266,797,667	275,293,894	267,278,417	262,242,249	264,278,933	247,158,415	229,275,188	219,075,179	219,076,661
Business-type activities:										
Electric utility	639,502,000	630,133,000	640,200,589	633,506,721	539,720,000	542,811,000	472,115,000	441,556,000	417,792,000	371,630,000
Sewer	48,359,508	51,882,717	50,173,707	47,790,192	44,686,829	40,311,413	37,859,312	35,307,852	35,395,214	33,606,869
Solid waste	4,392,822	6,457,957	5,108,430	5,037,895	4,753,430	4,373,161	4,973,585	4,956,281	4,678,270	4,260,270
Water quality management	13,175,781	12,868,856	12,386,648	10,003,657	8,385,351	5,638,936	5,058,524	4,937,896	4,475,706	4,709,090
Housing management	-	602,886	1,028,404	1,105,718	1,042,569	941,834	1,003,096	1,410,217	1,552,119	1,698,166
Downtown redevelopment	16,049,380	16,196,291	-	-	-	-	-	-	-	-
Total business-type activities expenses	721,479,491	718,141,707	708,897,778	697,444,183	598,588,179	594,076,344	521,009,517	488,168,246	463,893,309	415,904,395
Total primary government expenses	930,449,850	984,939,374	984,191,672	964,722,600	860,830,428	858,355,277	768,167,932	717,443,434	682,968,488	634,981,056
Program Revenues										
Governmental activities:										
Charges for services:										
General government	15,401,345	11,696,397	11,045,632	10,434,649	11,523,433	12,239,326	11,592,555	11,913,650	9,279,550	8,523,871
Economic & community development	3,537,586	-	-	-	-	-	-	-	-	-
Public safety	820,316	1,854,727	654,680	880,936	977,577	630,281	807,649	298,434	1,121,281	864,536
Public works	-	3,195,233	3,314,133	2,652,857	2,443,705	1,893,443	2,523,650	1,901,136	2,392,789	2,390,699
Public works & transportation	501,462	-	-	-	-	-	-	-	-	-
Youth & family development	599,463	-	-	-	-	-	-	-	-	-
Parks and recreation	-	3,649,255	3,728,321	3,815,671	4,212,077	4,069,218	4,132,026	3,366,016	2,910,484	2,768,211
Social services	-	344,385	746,120	646,768	834,020	700,179	1,203,478	117,114	1,163,593	2,997,590
Operating grants and contributions	28,078,849	38,425,404	38,545,589	45,528,069	43,695,157	39,564,910	26,253,573	31,846,034	29,397,005	27,384,160
Capital grants and contributions	215,908	1,472,538	2,253,589	7,860,181	10,605,215	11,012,496	29,021,776	15,453,667	14,440,793	17,744,674
Total governmental activities program revenues	49,154,929	60,637,939	60,288,064	71,819,131	74,291,184	70,109,853	75,534,707	64,896,051	60,705,495	62,673,741
Business-type activities:										
Charges for services:										
Electric utility	654,818,000	625,486,000	618,552,000	589,475,000	504,599,000	544,635,000	484,458,000	441,881,000	422,143,000	373,490,000
Sewer	63,155,547	52,708,135	52,051,115	48,702,486	45,761,756	43,749,143	42,473,352	39,217,346	36,509,866	35,976,537
Solid waste	7,085,846	6,343,124	6,317,708	6,597,533	6,389,727	6,871,844	5,171,586	5,563,236	5,475,554	5,881,486
Water quality management	19,100,534	17,245,533	16,123,965	14,292,397	13,480,137	5,796,188	5,627,095	5,549,732	5,730,458	5,491,938
Housing management	-	2,667,646	882,897	839,126	816,476	807,058	751,350	1,168,471	1,204,120	1,367,348
Downtown redevelopment	17,038,504	17,706,905	-	-	-	-	-	-	-	-
Operating grants and contributions	-	-	100,819	19,983,313	2,398,436	191,575	189,973	175,675	76,532	83,652
Capital grants and contributions	1,833,500	19,983,000	39,217,000	41,117,000	29,595,440	2,462,551	1,668,000	1,853,750	3,379,000	1,893,247
Total business-type activities program revenues	763,031,931	742,140,343	733,245,504	721,006,855	603,040,972	604,513,359	540,339,356	495,409,210	474,518,530	424,184,208
Total primary government program revenues	812,186,860	802,778,282	793,533,568	792,825,986	677,332,156	674,623,212	615,874,063	560,305,261	535,224,025	486,857,949

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CITY OF CHATTANOOGA, TENNESSEE

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)

(continued from previous page)

	Fiscal Year									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Net (expense)/revenue:										
Governmental activities	\$ (159,815,430)	\$ (206,159,728)	\$ (215,005,830)	\$ (195,459,286)	\$ (187,951,065)	\$ (194,169,080)	\$ (171,623,708)	\$ (164,379,137)	\$ (158,369,684)	\$ (156,402,920)
Business-type activities	41,552,440	23,998,636	24,347,726	23,562,672	4,452,793	10,437,015	19,329,839	7,240,964	10,625,221	8,279,813
Total primary government net expense	<u>(118,262,990)</u>	<u>(182,161,092)</u>	<u>(190,658,104)</u>	<u>(171,896,614)</u>	<u>(183,498,272)</u>	<u>(183,732,065)</u>	<u>(152,293,869)</u>	<u>(157,138,173)</u>	<u>(147,744,463)</u>	<u>(148,123,107)</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes:										
Property taxes	125,641,150	129,150,158	133,455,222	112,953,898	96,982,279	94,274,504	91,847,883	89,934,837	\$ 87,484,889	89,490,700
Liquor and beer taxes	8,186,392	7,606,723	7,614,837	7,352,383	7,062,700	7,394,591	6,951,057	6,589,468	6,393,852	6,245,169
Gross receipts tax	4,797,634	4,231,661	4,276,496	4,437,883	3,790,913	3,905,913	3,931,405	3,773,166	3,510,891	3,695,782
Franchise tax	4,221,364	4,115,338	2,915,030	2,119,546	2,248,279	2,210,697	2,507,204	1,764,684	1,755,878	1,664,863
Hotel-motel tax	5,364,901	5,004,320	5,001,504	4,746,845	4,058,621	3,893,990	4,067,597	3,747,137	3,640,518	2,583,318
Other taxes	162,765	69,598	83,017	43,520	227,546	2,578,385	2,605,700	2,542,465	2,471,256	198,958
Unrestricted investment earnings	1,331,773	1,069,002	873,653	1,344,715	1,118,163	1,420,375	4,104,441	5,192,979	3,441,171	1,545,737
Grants not allocated to specific programs	70,667,626	70,563,200	66,731,113	53,070,739	52,777,032	49,988,522	53,466,222	52,074,331	49,165,675	48,501,241
Gain on sale of capital assets	197,445	890,681	370,285	179,644	-	-	-	-	-	81,638
Gain on equity interest in joint venture	65,251	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	22,679	-	3,312,122	-	-	-
Change in equity interest	-	-	-	-	(196,534)	(457,589)	(439,341)	6,362	8,789,979	-
Endowment contributions	105	-	4,554	-	-	-	19,306	11,044	500	-
Transfers	-	1,363,048	6,344,311	5,917,771	4,089,754	3,061,998	4,321,107	44,999	2,458,048	(563,637)
Special Item- Transfer of Land to VW	-	-	-	-	-	(8,916,345)	-	-	-	-
Total governmental activities	<u>220,636,406</u>	<u>224,063,729</u>	<u>227,670,022</u>	<u>192,166,944</u>	<u>172,181,432</u>	<u>159,355,041</u>	<u>176,694,703</u>	<u>165,681,472</u>	<u>169,112,657</u>	<u>153,443,769</u>
Business-type activities:										
Unrestricted investment earnings	990,099	1,055,895	804,118	1,463,002	3,632,413	8,991,904	5,249,845	5,001,647	3,015,706	1,942,076
Miscellaneous	-	388,268	147,914	-	16,427	808,000	816,803	108,928	817,415	184,682
Transfers	-	(1,363,048)	(6,344,311)	(5,917,771)	(4,089,754)	(3,061,998)	(4,321,107)	(44,999)	(2,458,048)	563,637
Loss on disposal of capital assets	-	(4,150,506)	-	-	-	-	-	-	-	-
Extraordinary - tornado damage	-	-	-	(28,000,000)	-	-	-	-	-	-
Total business-type activities	<u>990,099</u>	<u>(4,069,391)</u>	<u>(5,392,279)</u>	<u>(32,454,769)</u>	<u>(440,914)</u>	<u>6,737,906</u>	<u>1,745,541</u>	<u>5,065,576</u>	<u>1,375,073</u>	<u>2,690,395</u>
Total primary government	<u>221,626,505</u>	<u>219,994,338</u>	<u>222,277,743</u>	<u>159,712,175</u>	<u>171,740,518</u>	<u>166,092,947</u>	<u>178,440,244</u>	<u>170,747,048</u>	<u>170,487,730</u>	<u>156,134,164</u>
Change in Net Position										
Governmental activities	60,820,976	17,904,001 ⁽³⁾	12,664,192	(3,292,342)	(15,769,633) ⁽²⁾	(34,814,039) ⁽¹⁾	5,070,995	1,302,335	10,742,973	(2,959,151)
Business-type activities	42,542,539	19,929,245	18,955,447	(8,892,097)	4,011,879	17,174,921	21,075,380	12,306,540	12,000,294	10,970,208
Total primary government	<u>\$ 103,363,515 ⁽⁴⁾</u>	<u>\$ 37,833,246</u>	<u>\$ 31,619,639</u>	<u>\$ (12,184,439)</u>	<u>\$ (11,757,754)</u>	<u>\$ (17,639,118)</u>	<u>\$ 26,146,375</u>	<u>\$ 13,608,875</u>	<u>\$ 22,743,267</u>	<u>\$ 8,011,057</u>

⁽¹⁾ In fiscal year 2009 the City appropriated \$10,974,473 to the IDB for the VW project. We also transferred land to VW with a loss recorded in the amount of \$8,916,345.

⁽²⁾ In fiscal year 2010 the City appropriated \$5,164,968 to the IDB for the VW Project. Also, the OPEB obligation increased \$7,767,233 during the fiscal year.

⁽³⁾ In fiscal year 2013 the City recorded Community Development loans handled by CNE as unavailable revenue in deferred inflows of resources of \$17,403,653.

⁽⁴⁾ In fiscal year 2014, GASB 67 and 68 were implemented.

CITY OF CHATTANOOGA, TENNESSEE

**NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)**

	Fiscal Year			
	2014	2013	2012	2011
Governmental activities				
Invested in capital assets, net of related debt	\$ 1,204,844,784	\$ 1,212,457,120	\$ 1,203,907,660	\$ 1,231,353,280
Restricted	47,931,872	28,150,164	41,687,490	27,167,455
Unrestricted	(93,997,882) ⁽⁴⁾	92,237,845	89,243,312	63,653,535
Total governmental activities net position	<u>1,158,778,774</u>	<u>1,332,845,129</u>	<u>1,334,838,462</u>	<u>1,322,174,270</u>
Business-type activities				
Invested in capital assets, net of related debt	573,918,419	537,001,543	527,583,854	568,185,846
Restricted	46,644,598	45,014,643	30,684,020	18,097,653
Unrestricted ⁽¹⁾	(13,959,374) ⁽⁴⁾	(10,293,881)	3,519,144	(43,451,928)
Total business-type activities net position	<u>606,603,643</u>	<u>571,722,305</u>	<u>561,787,018</u>	<u>542,831,571</u> ⁽³⁾
Primary government				
Invested in capital assets, net of related debt	1,778,763,203	1,749,458,663	1,731,491,514	1,799,539,126
Restricted	94,576,470	73,164,807	72,371,510	45,265,108
Unrestricted	(107,957,256) ⁽⁴⁾	81,943,964	92,762,456	20,201,607
Total primary government net position	<u>\$ 1,765,382,417</u>	<u>\$ 1,904,567,434</u>	<u>\$ 1,896,625,480</u>	<u>\$ 1,865,005,841</u>

- ⁽¹⁾ Solid Waste Fund has a negative, unrestricted net asset balance due to EPA unfunded mandates for an old landfill.
- ⁽²⁾ In 2008 significant investment was made in the EPB utility plant reallocating net assets between invested in capital and unrestricted.
- ⁽³⁾ In 2011 EPB suffered \$28,000,000 in extraordinary losses from the worst year of tornadoes in recent history.
- ⁽⁴⁾ In 2014, City implemented GASB 67 and 68.

Fiscal Year					
2010	2009	2008	2007	2006	2005
\$ 1,259,985,302	\$ 1,259,405,543	\$ 1,276,307,361	\$ 1,267,302,733	\$ 1,269,926,195	\$ 1,277,883,814
13,118,922	24,162,165	12,295,632	16,780,377	6,312,540	7,713,513
52,362,388	57,668,537	87,447,291	86,896,179	93,438,219	73,336,654
<u>1,325,466,612</u>	<u>1,341,236,245</u>	<u>1,376,050,284</u>	<u>1,370,979,289</u>	<u>1,369,676,954</u>	<u>1,358,933,981</u>
533,433,835	559,872,034	563,418,374	478,366,634	491,351,965	457,612,822
22,728,886	24,501,372	27,476,571	18,789,364	17,944,835	18,300,530
(4,439,053)	(36,661,617)	(60,528,077)	12,305,490	(12,141,852)	9,241,302
<u>551,723,668</u>	<u>547,711,789</u>	<u>530,366,868</u> (2)	<u>509,461,488</u>	<u>497,154,948</u>	<u>485,154,654</u>
1,793,419,137	1,819,277,577	1,839,725,735	1,745,669,367	1,761,278,160	1,735,496,636
35,847,808	48,663,537	39,772,203	35,569,741	24,257,375	26,014,043
47,923,335	21,006,920	26,919,214	99,201,669	81,296,367	82,577,956
<u>\$ 1,877,190,280</u>	<u>\$ 1,888,948,034</u>	<u>\$ 1,906,417,152</u>	<u>\$ 1,880,440,777</u>	<u>\$ 1,866,831,902</u>	<u>\$ 1,844,088,635</u>

CITY OF CHATTANOOGA, TENNESSEE

GOVERNMENTAL ACTIVITIES TAX REVENUE BY SOURCE

LAST TEN FISCAL YEARS

(accrual basis of accounting)

Fiscal Year	Property Tax	Liquor & Beer Tax		Other City-Levied Taxes				Total
		Liquor	Beer	Gross Receipts	Franchise Tax	Hotel-Motel Tax	Other Taxes	
2005	\$ 89,490,700	\$ 1,606,265	\$ 4,638,904	\$ 3,695,782	\$ 1,664,863	\$ 2,583,318	\$ 3,156,626 ⁽²⁾	\$ 106,836,458
2006	87,484,889 ⁽¹⁾	1,658,004	4,735,848	3,510,891	1,755,878	3,640,518	2,471,256 ⁽²⁾	105,257,284
2007	89,934,837	1,748,944	4,840,524	3,773,166	1,764,684	3,747,137	2,542,465 ⁽²⁾	108,351,757
2008	91,847,883	1,860,774	5,090,283	3,931,405	2,507,204	4,067,597	2,605,700 ⁽²⁾	111,910,846
2009	94,274,504	1,957,072	5,437,519	3,905,913	2,210,697	3,893,990	2,578,385 ⁽²⁾	114,258,080
2010	96,982,279 ⁽³⁾	1,973,682	5,089,018	3,790,913	2,248,279	4,058,621	227,546	114,370,338
2011	112,953,898 ⁽³⁾	1,964,432	5,387,951	4,437,883	2,119,546	4,746,845	43,520	131,654,075
2012	133,455,222 ⁽³⁾	2,062,772	5,552,065	4,276,496	2,915,030	5,001,504	83,017	153,346,106
2013	129,150,158 ⁽³⁾	2,164,510	5,442,213	4,231,661	4,115,338	5,004,320	69,598	150,177,798
2014	125,641,150 ⁽³⁾	2,243,288	5,943,103	4,797,634	4,221,364	5,364,901	162,765	148,374,206

⁽¹⁾ EPB pays in-lieu of property taxes to the City. In fiscal year 2006 this began to be reported as a transfer. In fiscal year 2013 this began to be reported as revenue.

⁽²⁾ Change in unearned revenue is included in other tax. Amounts are as follows: 2005 \$1,084,849; 2006 \$1,476,590; 2007 \$ 968,002; 2008 \$(966,533); 2009 \$(478,025).

⁽³⁾ Beginning FY2010 change in unearned revenue is included in property tax. Amounts are as follows: 2010 \$(324,571); 2011 \$(1,831,958); 2012 \$18,122,674; 2013 \$(4,408,851); 2014 \$1,470,961. Property tax rate increased effective FY2011.

CITY OF CHATTANOOGA, TENNESSEE

FUND BALANCES OF GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

(modified accrual basis of accounting)

	Fiscal Year									
	2014	2013	2012	2011	2010 ⁽¹⁾	2009	2008	2007	2006	2005
General fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,617,430	\$ 3,535,673	\$ 3,593,931	\$ 4,347,114	\$ 3,473,740
Unreserved:										
Designated	-	-	-	-	-	3,608,909	7,812,678	6,509,160	6,557,035	5,000,477
Undesignated	-	-	-	-	-	31,520,660	40,746,518	45,027,258	45,138,561	38,975,983
Nonspendable	2,482,752	2,852,473	4,377,659	4,286,374	1,780,661	-	-	-	-	-
Restricted	6,213,426	7,567,786	7,502,063	6,658,785	7,455,576	-	-	-	-	-
Committed	689,137	733,927	967,538	898,772	1,184,148	-	-	-	-	-
Assigned	5,100,983	3,111,037	4,686,118	4,572,721	993,642	-	-	-	-	-
Unassigned	64,225,680	55,580,376	45,470,014	33,863,477	28,415,466	-	-	-	-	-
Total general fund ⁽²⁾	<u>78,711,978</u>	<u>69,845,599</u>	<u>63,003,392</u>	<u>50,280,129</u>	<u>39,829,493</u>	<u>43,746,999</u>	<u>52,094,869</u>	<u>55,130,349</u>	<u>56,042,710</u>	<u>47,450,200</u>
All other governmental funds										
Reserved	-	-	-	-	-	36,659,112	22,488,664	25,499,173	16,086,804	19,730,102
Unreserved, reported in:										
Special revenue funds	-	-	-	-	-	8,454,135	10,913,021	10,029,363	10,103,900	10,079,521
Debt service fund	-	-	-	-	-	8,375,003	7,032,956	7,548,761	5,842,577	6,471,929
Permanent funds	-	-	-	-	-	36,705	52,324	47,070	45,786	73,056
Nonspendable	5,857,179	5,587,435	5,418,717	5,669,095	5,695,501	-	-	-	-	-
Restricted	51,548,075	32,077,331	43,422,413	30,890,348	43,983,628	-	-	-	-	-
Committed	9,227,214	5,466,410	3,456,211	7,063,311	6,559,175	-	-	-	-	-
Assigned	827,293	953,975	604,092	338,988	205,049	-	-	-	-	-
Unassigned	-	-	-	-	(777,863)	-	-	-	-	-
Total all other governmental funds	<u>67,459,761</u>	<u>44,085,151</u>	<u>52,901,433</u>	<u>43,961,742</u>	<u>55,665,490</u>	<u>53,524,955</u>	<u>40,486,965</u>	<u>43,124,367</u>	<u>32,079,067</u>	<u>36,354,608</u>
Total governmental funds	<u>\$ 146,171,739</u>	<u>\$ 113,930,750</u>	<u>\$ 115,904,825</u>	<u>\$ 94,241,871</u>	<u>\$ 95,494,983</u>	<u>\$ 97,271,954</u>	<u>\$ 92,581,834</u>	<u>\$ 98,254,716</u>	<u>\$ 88,121,777</u>	<u>\$ 83,804,808</u>

⁽¹⁾ The City implemented GASB Statement 54 in fiscal year 2010.

⁽²⁾ Reductions in General Fund are due to one-time capital appropriations as follows: 2007 - \$6,761,735; 2008 - \$12,058,840 (including \$5,985,000 for the VW project); 2009 - \$8,949,717 (including \$4,989,473 for the VW project); 2010 - \$9,461,261 (including \$4,747,968 for the VW project).

CITY OF CHATTANOOGA, TENNESSEE

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)**

	Fiscal Year			
	2014	2013	2012	2011
Revenues				
Taxes	\$ 147,420,648	\$ 144,654,630	\$ 135,223,433	\$ 133,486,033
Licenses and permits	6,384,410	5,830,254	5,738,751	5,176,412
Intergovernmental	96,926,638	107,416,967	103,679,076	100,441,019
Charges for services	6,017,985	6,333,801	6,045,639	5,602,433
Fines, forfeitures and penalties	2,051,888	1,422,556	2,148,952	2,705,952
Investment income	1,581,549	1,185,179	1,170,671	1,476,502
Contributions and donations	782,545	218,028	839,599	1,208,813
Miscellaneous	6,236,014	6,340,451	5,730,827	4,813,272
Total revenues	<u>267,401,677</u>	<u>273,401,866</u>	<u>260,576,948</u>	<u>254,910,436</u>
Expenditures				
General government	61,432,644	64,000,423	57,347,682	54,344,907
Economic & community development	6,896,838	-	-	-
Public safety	93,249,612	92,123,889	90,486,931	83,338,295
Public works	-	40,854,938	39,283,330	39,260,630
Public works & transportation	38,201,294	-	-	-
Youth & family development	21,738,673	-	-	-
Parks and recreation, education, arts & culture	-	19,872,077	19,459,895	18,003,988
Social Services	-	16,515,906	19,123,591	20,977,875
Capital outlay	22,598,368	18,236,057	24,674,873	24,601,428
Debt service:	-	-	-	-
Principal	12,970,806	13,037,072	11,846,305	13,007,185
Interest	7,030,200	7,178,691	7,683,913	7,211,011
Total expenditures	<u>264,118,435</u>	<u>271,819,053</u>	<u>269,906,520</u>	<u>260,745,319</u>
Excess of revenues over (under) expenditures	3,283,242	1,582,813	(9,329,572)	(5,834,883)
Other financing sources (uses)				
Transfers in	38,834,687	31,557,514	33,930,297	33,896,437
Transfers out	(39,321,328)	(35,544,306)	(31,650,986)	(29,444,666)
Refunding bonds issued	-	-	-	-
Bonds issued	26,775,000	-	44,115,201	-
Premium on bonds issued	2,369,489	-	3,172,754	-
Payments to refunded bond escrow agent	-	-	(18,574,740)	-
Proceeds of notes payable	-	128,416	-	130,000
Capital leases	-	301,493	-	-
Total other financing sources (uses)	<u>28,657,848</u>	<u>(3,556,883)</u>	<u>30,992,526</u>	<u>4,581,771</u>
Net change in fund balances	<u>\$ 31,941,090</u>	<u>\$ (1,974,070)</u>	<u>\$ 21,662,954</u>	<u>\$ (1,253,112)</u>
Debt service as a percentage of non-capital expenditures	8.24%	8.08%	7.82%	8.56%

Fiscal Year					
2010	2009	2008	2007	2006	2005
\$ 114,584,911	\$ 111,959,239	\$ 109,552,362	\$ 106,062,416	\$ 103,157,615	\$ 103,878,878
5,368,232	4,435,320	4,633,755	4,754,390	4,272,090	4,092,969
97,317,492	95,014,416	83,610,126	87,768,854	83,117,431	84,821,126
6,182,979	5,302,861	5,227,764	4,760,080	4,292,707	3,916,340
3,256,983	2,835,260	2,493,879	1,424,431	1,472,402	1,410,642
1,350,106	1,777,344	4,536,219	5,899,679	3,949,483	2,209,234
754,226	589,914	2,568,829	644,561	414,713	3,761,340
5,953,361	5,970,884	8,531,832	7,663,218	8,891,546	8,404,282
<u>234,768,290</u>	<u>227,885,238</u>	<u>221,154,766</u>	<u>218,977,629</u>	<u>209,567,987</u>	<u>212,494,811</u>
68,917,674	69,935,803	65,152,105	65,854,933	63,379,025	65,458,272
-	-	-	-	-	-
71,310,426	72,616,829	72,660,880	69,319,262	63,063,290	62,237,355
31,601,596	37,185,999	35,209,087	33,619,639	32,797,851	31,623,156
-	-	-	-	-	-
-	-	-	-	-	-
16,979,064	16,809,777	16,617,304	14,735,418	13,113,632	12,707,873
22,890,301	17,712,991	3,288,257	5,405,373	3,029,762	3,839,453
23,446,614	42,528,781	24,352,978	31,430,746	28,294,636	57,463,455
-	-	-	-	-	-
12,532,082	9,591,682	10,839,021	8,453,319	7,735,136	5,777,360
7,979,170	6,333,051	7,007,893	7,215,084	6,402,538	6,498,717
<u>255,656,927</u>	<u>272,714,913</u>	<u>235,127,525</u>	<u>236,033,774</u>	<u>217,815,870</u>	<u>245,605,641</u>
(20,888,637)	(44,829,675)	(13,972,759)	(17,056,145)	(8,247,883)	(33,110,830)
31,587,851	31,750,605	40,995,521	37,882,821	28,655,193	27,789,202
(27,567,851)	(28,969,931)	(41,141,279)	(40,911,869)	(26,197,145)	(28,352,839)
14,219,204	-	-	14,520,000	-	22,906,508
34,265,000	46,056,885	-	20,732,796	-	-
730,718	682,236	-	969,489	-	1,319,753
(34,123,256)	-	-	(14,906,348)	-	(23,958,331)
-	-	8,445,635	8,902,195	10,106,804	7,339,369
-	-	-	-	-	-
<u>19,111,666</u>	<u>49,519,795</u>	<u>8,299,877</u>	<u>27,189,084</u>	<u>12,564,852</u>	<u>7,043,662</u>
\$ (1,776,971)	\$ 4,690,120	\$ (5,672,882)	\$ 10,132,939	\$ 4,316,969	\$ (26,067,168)
9.00%	6.59%	8.37%	7.61%	7.40%	6.53%

CITY OF CHATTANOOGA, TENNESSEE

**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30	Assessed Value					Original Total Taxable Value ⁽¹⁾⁽²⁾	Direct Tax Rate	Estimated Actual Taxable Value ⁽¹⁾	Assessed Value as a Percentage of Actual Value
	Real Property ⁽³⁾			Personalty	Public Utilities				
Residential Property	Commercial Property	Multi-Use Property							
2005	\$ 1,078,324,365	\$ 1,561,594,535	\$ 39,015,735	\$ 429,448,247	\$ 210,866,286	\$ 3,319,249,168	\$ 2.516	\$ 10,323,946,674	32.15%
2006	1,324,074,615	1,798,350,685	47,481,205	455,264,664	235,281,790	3,860,452,959	2.202	11,955,447,977	32.29%
2007	1,362,719,845	1,847,946,530	46,096,515	480,080,854	231,313,627	3,968,157,371	2.202	12,310,849,619	32.23%
2008	1,421,354,257	1,910,417,410	48,320,830	456,098,873	212,569,505	4,048,760,875	2.202	12,906,102,564	31.37%
2009	1,452,977,142	1,968,057,920	50,987,075	509,493,519	222,152,961	4,167,163,278	2.202	13,293,431,306	31.35%
2010	1,732,687,931	2,296,650,350	56,261,925	522,397,863	237,696,428	4,845,694,497	1.939	15,307,270,881	31.66%
2011	1,767,475,281	2,277,144,490	52,744,350	499,813,408	211,611,981	4,808,789,510	2.309	15,187,143,683	31.66%
2012	1,782,714,560	2,256,432,695	53,283,085	509,661,044	218,734,193	4,820,825,577	2.309	15,239,117,325	31.63%
2013	1,795,943,110	2,261,110,225	58,632,465	538,856,958	219,981,451	4,874,524,209	2.309	15,498,290,496	31.45%
2014	1,784,295,979	2,348,871,997	74,573,687	531,222,301	216,285,095	4,955,249,059	2.309	15,754,641,402	31.45%

Source: City Treasurer

- ⁽¹⁾ All assessments and estimated actual values are based on initial levy and do not include any adjustments.
- ⁽²⁾ Assessments for tax exempt properties are excluded from taxable value. The Hamilton County Tax Assessor does not maintain assessments for these properties.
- ⁽³⁾ Real property includes commercial and industrial property assessed at 40% and residential and farms assessed at 25% of the estimated actual value.
Personal property is assessed at 30% of the estimated actual value. Utilities are assessed at 55% of estimated actual value.
Multi-Use is a combination of assessment rates based on the use of the property.

CITY OF CHATTANOOGA, TENNESSEE

**PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30	City of Chattanooga Tax Rate	Hamilton County				Total Direct & Overlapping Rates ⁽¹⁾
		General Fund Tax Rate	School Fund Tax Rate	Road Fund Tax Rate	Total Tax Rate	
2005	2.5160	1.4128	1.6334	0.0148	3.0610	5.5770
2006	2.2020	1.3159	1.5655	0.0126	2.8940	5.0960
2007	2.2020	1.3159	1.5655	0.0126	2.8940	5.0960
2008	2.2020	1.5759	1.5655	0.0126	3.1540	5.3560
2009	2.2020	1.3816	1.3726	0.0110	2.7652	4.9672
2010	1.9390	1.3816	1.3726	0.0110	2.7652	4.7042
2011	2.3090	1.3816	1.3726	0.0110	2.7652	5.0742
2012	2.3090	1.3816	1.3726	0.0110	2.7652	5.0742
2013	2.3090	1.3816	1.3726	0.0110	2.7652	5.0742
2014	2.3090	1.3816	1.3726	0.0110	2.7652	5.0742

Source: www.hamiltontn.gov/trustee/

⁽¹⁾ Overlapping rates are those of local and county governments that apply to property owners within the City of Chattanooga.

CITY OF CHATTANOOGA, TENNESSEE

PRINCIPAL PROPERTY TAXPAYERS

CURRENT YEAR AND NINE YEARS AGO

Taxpayer ⁽¹⁾	2014			2005		
	Taxable ⁽²⁾ Assessed	Rank	Percentage of Total Taxable Assessed	Taxable Assessed	Rank	Percentage of Total Taxable Assessed
	Value		Value	Value		
Electric Power Board ⁽²⁾	\$ 283,057,601	1	5.31%	\$ 124,863,417	1	3.76%
BlueCross BlueShield	94,830,701	2	1.78%	24,197,344	9	0.73%
CBL & Associates	80,986,302	3	1.52%	49,350,945	4	1.49%
AT&T (BellSouth)	50,074,618	4	0.94%	49,250,608	5	1.48%
Tennessee-American Water Co.	45,817,284	5	0.86%	36,734,190	7	1.11%
Unum/Provident	35,774,881	6	0.67%	40,283,187	6	1.21%
WALMART	30,744,881	7	0.58%			
JDK Real Estate (KENCO Group Inc.)	29,059,317	8	0.55%	23,949,655	10	0.72%
Parkridge Medical Center	24,253,474	9	0.45%			
Chattem	24,217,421	10	0.45%			
Invista	22,180,296	11	0.42%			
AGL resources - Chatt. Gas Co.	21,649,525	12	0.41%			
Tennessee Valley Authority (Computer Center)				83,187,958	2	2.51%
E.I. DuPont de Nemours & Co.				58,585,118	3	1.76%
Signal Mountain Cement Co.				24,560,393	8	0.74%
Totals	<u>\$ 742,646,301</u>		<u>13.94%</u>	<u>\$ 514,962,815</u>		<u>15.51%</u>

Source: The City Treasurer

⁽¹⁾ Property taxpayers includes both property taxes and payments in-lieu of taxes.

⁽²⁾ Starting 2011 payment in lieu of taxes was included in the computation.

CITY OF CHATTANOOGA, TENNESSEE

**PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30	Original Tax Levy ⁽¹⁾	Cumulative Adjustments to Tax Levy ⁽²⁾	Adjusted Tax Levy	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
				Amount	Percentage of Levy		Amount	Percentage of Levy
2005	83,512,333	22,117	83,534,450	\$ 79,901,518	95.7%	\$ 3,380,785	\$ 83,282,303	99.7%
2006	85,007,191	(267,776)	84,739,415	81,194,003	95.8%	3,547,954	84,741,957	100.0%
2007	87,378,841	107,626	87,486,467	83,848,154	95.8%	3,489,238	87,337,392	99.8%
2008	89,153,730	63,822	89,217,552	85,019,277	95.3%	3,978,530	88,997,807	99.8%
2009	91,760,952	(259,193)	91,501,759	87,144,122	95.2%	4,073,329	91,217,451	99.7%
2010	93,958,030	(1,208,571)	92,749,459	88,615,281	95.5%	3,557,341	92,172,622	99.4%
2011	111,034,964	(270,003)	110,764,961	104,399,752	94.3%	5,600,767	110,000,519	99.3%
2012	111,312,877	(519,978)	110,792,899	104,608,676	94.4%	4,526,643	109,135,319	98.5%
2013	112,552,779	(629,173)	111,923,606	105,385,912	94.2%	3,872,672	109,258,584	97.6%
2014	114,416,715	(520,959)	113,895,756	107,610,482	94.5%	-	107,610,482	94.5%

⁽¹⁾ Total billed amounts from City Treasurer's Office.

⁽²⁾ Adjusted for errors and releases as well as pickups in each subsequent year.

CITY OF CHATTANOOGA, TENNESSEE

**PROPERTY VALUE AND CONSTRUCTION PERMITS
LAST TEN FISCAL YEARS**

Calendar Year ⁽¹⁾	Commercial Construction/Others		Residential Construction		Property Value		
	Number of Permits	Value	Number of Permits	Value	Commercial	Residential	Public Utilities
2004	690	\$ 226,955,234	1,810	\$ 120,703,243	\$ 4,026,000,322	\$ 4,313,292,300	\$ 383,393,247
2005	808	226,421,856	1,870	162,002,991	4,713,822,750	5,296,293,120	427,785,073
2006	907	234,192,365	1,760	181,022,954	4,839,133,200	5,450,878,720	420,570,231
2007	735	489,134,625 ⁽²⁾	1,652	184,475,058	5,004,087,050	5,685,416,370	580,059,970
2008	471	244,137,277	715	108,132,239	5,163,673,852	5,811,908,568	620,270,613
2009	1,057	381,383,099 ⁽³⁾	791	84,885,364	6,008,895,400	6,930,739,450	626,311,137
2010	1151	185,443,140	745	81,002,976	5,951,110,800	7,069,893,350	500,090,912
2011	1444	322,226,474	661	69,817,203	5,908,284,300	7,130,854,966	501,109,262
2012	1228	526,589,240	1,155	92,540,434	5,946,058,500	7,183,769,166	572,274,272
2013	619	309,615,547	1,319	118,773,260	6,296,210,200	7,123,787,316	563,981,000

Source: Permits from Land Development office. The values are based on the current industry estimated averages as obtained from the Property Tax Assessor's Office records.

⁽¹⁾ Latest information available for the calendar year.

⁽²⁾ The value of the 2007 permits increased while the number of permits decreased as a result of a number of large Condominiums and continuing work on the Blue Cross Building Complex.

⁽³⁾ Starting 2009 combined commercial and other permits such as electrical, plumbings and fire permits.

CITY OF CHATTANOOGA, TENNESSEE

**GENERAL FUND INTERGOVERNMENTAL REVENUE
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>County-Wide Sales Tax</u>	<u>City Allocation State Sales Tax</u>	<u>County-Wide Designated Sales Tax</u>	<u>City Allocation State Income Tax</u>	<u>Mixed Drink Tax</u>	<u>Other Revenue</u>	<u>Total</u>
2005	\$ 23,585,866	\$ 9,398,986	\$ 9,615,776	\$ 2,149,036	\$ 1,347,872	\$ 6,256,823	\$ 52,354,359
2006	25,063,557	10,379,781	10,153,916	3,071,346	1,540,706	6,150,412	56,359,718
2007	26,154,704	11,180,175	10,566,227	4,125,590	1,748,548	5,744,627	59,519,871
2008	26,604,258	11,185,750	10,767,083	4,909,130	1,818,211	5,856,223	61,140,655
2009	25,710,248	10,254,407	10,394,686	3,629,181	1,763,451	17,780,474 ⁽¹⁾	69,532,447
2010	25,116,025	9,904,220	10,182,243	2,578,926	1,888,061	13,749,395 ⁽²⁾	63,418,870
2011	26,462,886	10,357,166	10,652,849	2,714,695	1,942,779	10,987,506 ⁽³⁾	63,117,881
2012	38,054,892 ⁽⁴⁾	11,313,906	11,365,043	2,651,353	2,095,770	10,421,921	75,902,885
2013	40,007,670	11,544,670	11,405,092	4,199,313	2,229,008	10,323,819	79,709,572
2014	39,781,604	11,948,621	11,340,990	3,744,628	2,402,905 ⁽⁵⁾	6,293,761	75,512,509

⁽¹⁾ In fiscal year 2009 the City of Chattanooga began the Public Safety Interoperable Communications Grant Program (PSIC), a \$16,780,000 award. At fiscal year end the City of Chattanooga recognized \$10,800,490 in PSIC grant revenue.

⁽²⁾ In fiscal year 2010 the City of Chattanooga began reporting Regional Planning Agency, Air Pollution Control Bureau, and Scenic Cities Beautiful as Special Revenue Funds.

⁽³⁾ In fiscal year 2011 the City of Chattanooga recognized the remaining of the Public Safety Interoperable Communications (PSIC) Grant revenue which decreased by \$5,740,453 from fiscal year 2010.

⁽⁴⁾ In fiscal year 2012 the 1966 Sales Tax agreement with Hamilton County expired returning the City's portion of the sales tax dollars to the City.

⁽⁵⁾ In fiscal year 2014, the City started remitting 50% of this revenue to the Department of Education. The city will be paying past due amount starting August 1, 2014 in six (6) equal installments of \$1,960,580.

CITY OF CHATTANOOGA, TENNESSEE

**EPB UTILITY RATE STRUCTURE AND NUMBER OF CUSTOMERS
LAST TEN FISCAL YEARS**

<u>Fiscal Year Ended June 30</u>	<u>Residential Customers</u>	<u>Cents per KWH</u>	<u>Small Commercial Customers</u>	<u>Cents per KWH</u>	<u>Large Commercial Customers</u>	<u>Cents per KWH</u>	<u>Outdoor Lighting Customers</u>	<u>Cents per KWH</u>	<u>Total Customers</u>	<u>Cents per KWH</u>
2005	140,549	6.81	20,125	7.60	3,204	5.50	139	8.66	164,017	6.15
2006	141,839	7.16	20,331	8.04	3,289	6.09	142	9.21	165,601	6.65
2007	144,288	7.56	19,630	8.46	3,363	6.39	143	9.37	167,424	7.00
2008	145,941	8.14	19,450	9.06	3,438	6.99	141	9.97	168,970	7.59
2009	147,301	9.55	19,326	10.53	3,414	8.39	139	11.35	170,180	9.01
2010	147,532	8.67	19,226	9.77	3,379	7.54	141	10.45	170,278	8.17
2011	148,033	9.56	19,157	10.69	3,524	8.32	138	11.37	170,852	9.00
2012	148,788	10.15	19,365	11.31	3,443	8.53	138	11.85	171,734	9.34
2013	149,875	10.19	20,079	11.36	3,387	8.67	143	12.06	173,484	9.47
2014	150,901	10.16	20,482	11.33	3,137	8.55	142	12.14	174,662	9.42

Source: EPB Financial Reports

Note: Number of customers and rate are the average for the year.

CITY OF CHATTANOOGA, TENNESSEE

**RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities			Business-Type Activities				Total Primary Government	Total		Total Excluding	
	General Obligation	Notes	Capital	Revenue	General Obligation	Notes	Capital		Percentage of Personal	Per	Percentage of Personal	Per
	Bonds	Payable	Leases	Bonds	Bonds	Payable	Leases		Income ⁽¹⁾	Capita ⁽¹⁾	Income ⁽¹⁾	Capita ⁽¹⁾
2005	\$ 125,317,464	\$ 13,594,190	\$ 118,842,663	\$ 33,600,000	\$ 125,387,536	\$ 47,212,276	\$ 234,453	\$ 464,188,582	10.02%	\$ 2,998	9.30%	\$ 2,781
2006	120,680,396	21,356,582	118,275,709	32,000,000	113,409,604	43,452,859	214,562	449,389,712	9.33%	2,904	8.67%	2,697
2007	136,098,716	27,592,266	115,513,895	71,430,000	106,881,285	47,392,117	193,543	505,101,822	9.24%	3,001	7.93%	2,577
2008	130,843,479	32,593,423	112,603,776	289,660,000	96,051,522	44,406,947	171,298	706,330,445	12.58%	4,158	7.42%	2,453
2009	169,652,698	30,654,836	109,822,026	288,060,000	83,302,301	52,607,497	147,723	734,247,081	12.90%	4,297	7.84%	2,611
2010	176,064,209	31,266,117	106,531,819	285,390,000	72,480,791	50,197,546	122,705	722,053,187	12.11%	4,214	7.33%	2,548
2011	165,968,711	28,547,881	103,678,615	282,680,000	62,441,288	66,590,772	96,119	710,003,386	12.13%	4,234	7.30%	2,549
2012	182,677,809	25,814,209	100,625,098	279,930,000	54,342,190	66,140,734	67,834	709,597,874	12.04%	4,171	7.29%	2,525
2013	177,238,092	23,950,371	287,958 ⁽²⁾	406,889,598 ⁽²⁾	47,709,242	57,542,512	37,701	713,655,474	11.55%	4,167	4.97%	1,791
2014	194,931,457	33,678,384	232,290	395,635,613	45,186,500	52,400,294	5,562	722,070,100	11.19%	4,165	5.06%	1,883

⁽¹⁾ See the schedule of Demographic and Economic Statistics for income and population data.

⁽²⁾ Per GASB 61 announcement. CDRC is now a blended component unit and is under Business-type activities starting in FY13.

CITY OF CHATTANOOGA, TENNESSEE

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	Primary Government			Less: Debt Supported by Designated Revenue Streams Other Than Property Taxes					
	GO	Notes and Capital	Total	Hotel-Motel	CDRC	Fannie Mae	Golf Course	HUD Sec.	Republic
	Bonds	Leases		Debt	Capital Lease	Loan	Capital Lease	108 Notes	Parking Loan
2005	\$ 250,705,000	\$ 179,883,582	\$ 430,588,582	\$ 55,174,987	\$ 115,925,472	\$ 1,534,829	\$ -	\$ -	\$ -
2006	234,090,000	185,915,712	420,005,712	55,174,987	115,925,472	2,473,620	-	-	126,923
2007	242,980,000	190,691,819	433,671,819	54,434,830	113,738,737	2,752,555	-	-	-
2008	226,895,000	189,775,445	416,670,445	53,638,980	111,411,938	-	-	4,576,000	-
2009	252,955,000	193,232,084	446,187,084	52,768,980	108,937,617	-	284,251	4,576,000	-
2010	248,545,000	188,118,187	436,663,187	53,455,510	106,308,081	-	223,738	4,271,000	-
2011	228,409,999	198,913,388	427,323,387	52,163,815	103,518,327	-	160,288	3,966,000	-
2012	237,019,999	192,647,875	429,667,874	49,324,122	100,531,340	-	93,758	3,661,000	-
2013	224,947,334	81,818,542 ⁽³⁾	306,765,876	47,091,427	- ⁽³⁾	-	287,958	3,356,000	-
2014	240,117,957	86,316,530	326,434,487	52,423,496	-	-	232,290	3,051,000	-

⁽¹⁾ See the schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

⁽²⁾ See the schedule of Demographic and Economic Statistics for population data.

⁽³⁾ Per GASB 61 announcement. CDRC is now a blended component unit. They City removed the portion of capital lease and booked the amount under Lease Rental Revenue Bonds.

800 MHz	Sewer	Solid Waste	Water Quality	EPB	Less: Debt Service	Total	Debt Supported by Property Tax	% Estimated Actual Taxable Value of Property ⁽¹⁾	Per Capita ⁽²⁾
Capital Lease	Debt	Debt	Debt	Debt	Fund Balance	Reduction	Total		
\$ 2,917,191	\$ 127,396,823	\$ 26,041,104	\$ 17,622,338	\$ 1,774,000	\$ 6,471,929	\$ 354,858,673	\$ 75,729,909	0.73%	\$ 489
2,350,237	116,878,339	24,052,649	16,146,037	2,616,000	7,139,208	342,883,472	77,122,240	0.65%	498
1,775,158	109,164,894	28,679,013	14,653,040	1,970,000	8,871,564	336,039,791	97,632,028	0.79%	580
1,191,838	98,154,112	27,345,475	13,835,180	1,295,000	8,925,003	320,373,526	96,296,919	0.75%	567
600,159	98,468,501	24,813,108	12,189,914	586,000	8,925,003	312,149,532	134,037,552	1.01%	784
-	90,181,577	22,160,064	10,459,401	-	4,870,365	291,929,736	144,733,451	0.95%	845
-	82,208,790	19,377,489	8,634,900	18,907,000	4,954,374	293,890,983	133,432,404	0.88%	796
-	73,329,345	17,838,771	7,657,642	21,725,000	652,699	278,474,677	154,854,197	1.02%	910
-	70,632,816	16,811,099	6,984,540	10,861,000	2,476,637	158,501,477	148,264,399	0.96%	866
-	66,235,357	14,913,893	11,666,106	4,777,000	5,020,752	158,319,894	168,114,593	1.07%	970

CITY OF CHATTANOOGA, TENNESSEE

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

As of June 30, 2014

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ⁽²⁾</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes:			
Hamilton County General Obligation Debt	\$ 237,390,565	59.9424%	\$ 142,297,602
Other debt:			
Hamilton County Notes Payable	\$ 6,194,104	59.9424%	<u>3,712,895</u>
Subtotal, overlapping debt ⁽¹⁾			146,010,497
City of Chattanooga gross direct debt ⁽³⁾			<u>698,651,531</u>
Total direct and overlapping debt			<u><u>\$ 844,662,028</u></u>

Source: Assessed value data used to estimate applicable percentages provided by Hamilton County.

Notes:

- ⁽¹⁾ Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Chattanooga. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.
- ⁽²⁾ The percentage of overlapping debt is calculated by dividing the City's assessed property values by the total Hamilton County assessments.
- ⁽³⁾ Direct and overlapping includes \$60,727,538 of self-supporting governmental debt and \$477,109,117 of self-supporting enterprise debt. Please see Ratios of General Bonded Debt Outstanding on pages F-17 to F-18 for the debt supported by property taxes. Net overlapping is \$306,825,373.

CITY OF CHATTANOOGA, TENNESSEE

**LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS**

	Fiscal Year			
	2014	2013	2012	2011
Debt limit ⁽¹⁾	\$ 495,524,906	\$ 487,452,421	\$ 482,082,558	\$ 480,878,951
Total net debt applicable to limit ⁽²⁾	168,114,593	148,264,399	154,854,197	133,432,404
Legal debt margin	<u>327,410,313</u>	<u>\$ 339,188,022</u>	<u>\$ 327,228,361</u>	<u>\$ 347,446,547</u>
Total net debt applicable to the limit as a percentage of debt limit	33.93%	30.42%	32.12%	27.75%

Legal Debt Margin Calculation by Fiscal Year

Assessed value	\$ 4,955,249,059	\$ 4,874,524,209	\$ 4,820,825,577	\$ 4,808,789,510
Debt limit (10% of total assessed value)	495,524,906	487,452,421	482,082,558	480,878,951
Debt applicable to limit:				
General obligation bonds	173,135,345	150,741,036	155,506,895	138,386,776
Less: amount set aside for repayment of general obligation debt	(5,020,752)	(2,476,637)	(652,700)	(4,954,374)
Total net debt applicable to limit	<u>168,114,593</u>	<u>148,264,399</u>	<u>154,854,195</u>	<u>133,432,402</u>
Legal debt margin	<u>\$ 327,410,313</u>	<u>\$ 339,188,022</u>	<u>\$ 327,228,363</u>	<u>\$ 347,446,549</u>

⁽¹⁾ The City of Chattanooga's outstanding general obligation debt should not exceed 10 percent of total assessed property value.

⁽²⁾ General obligation debt may be offset by amounts set aside for repaying general obligation bonds. See " Ratios of General Bonded Debt Outstanding" on page F-17 and F-18 for details.

Fiscal Year					
2010	2009	2008	2007	2006	2005
\$ 484,569,450	\$ 416,716,328	\$ 404,876,088	\$ 396,815,737	\$ 386,045,296	\$ 331,924,917
144,733,451	134,037,552	96,296,919	97,632,028	77,122,240	75,729,909
<u>\$ 339,835,999</u>	<u>\$ 282,678,776</u>	<u>\$ 308,579,169</u>	<u>\$ 299,183,709</u>	<u>\$ 308,923,056</u>	<u>\$ 256,195,008</u>
29.87%	32.17%	23.78%	24.60%	19.98%	22.82%

\$ 4,845,694,497	\$ 4,167,163,278	\$ 4,048,760,875	\$ 3,968,157,371	\$ 3,860,452,959	\$ 3,319,249,168
484,569,450	416,716,328	404,876,088	396,815,737	386,045,296	331,924,917
149,603,816	142,962,554	105,221,922	106,503,597	84,261,448	82,201,838
(4,870,365)	(8,925,003)	(8,925,003)	(8,871,564)	(7,139,208)	(6,471,929)
144,733,451	134,037,551	96,296,919	97,632,033	77,122,240	75,729,909
<u>\$ 339,835,999</u>	<u>\$ 282,678,777</u>	<u>\$ 308,579,169</u>	<u>\$ 299,183,704</u>	<u>\$ 308,923,056</u>	<u>\$ 256,195,008</u>

CITY OF CHATTANOOGA, TENNESSEE

HISTORICAL DEBT RATIOS

June 30, 2014

	Fiscal Year			
	2014	2013	2012	2011
Estimated population	173,366	171,279	170,136	167,674
Appraised property valuation	\$ 15,754,641,402	\$ 15,498,290,496	\$ 15,239,117,325	\$ 15,187,143,683
Assessed property valuation	4,955,249,059	4,874,524,209	4,820,825,577	4,808,789,510
Gross indebtedness ⁽¹⁾	312,769,531	288,657,541	407,942,874	408,416,390
Less: Self-supporting indebtedness ⁽²⁾	146,933,903	143,414,312	252,435,979	270,029,615
Debt Service Fund	5,020,752	2,476,637	652,700	4,954,374
Net direct indebtedness	160,814,876	142,766,592	154,854,195	133,432,402
Plus: Estimated net overlapping indebtedness	146,010,497	158,657,256	152,555,047	148,698,012
Net direct and overlapping indebtedness	<u>\$ 306,825,373</u>	<u>\$ 301,423,848</u>	<u>\$ 307,409,242</u>	<u>\$ 282,130,414</u>
Gross debt per capita	\$ 1,804.10	\$ 1,685.31	\$ 2,397.75	\$ 2,435.78
Net direct debt per capita	927.60	833.53	910.18	795.78
Net direct and overlapping debt per capita	1,769.81	1,759.84	1,806.84	1,682.61
Gross debt to appraised valuation	1.99%	1.86%	2.68%	2.69%
Net direct debt to appraised valuation	1.02%	0.92%	1.02%	0.88%
Net direct debt and overlapping debt to appraised valuation	1.95%	1.94%	2.02%	1.86%
Gross debt to assessed valuation	6.31%	5.92%	8.46%	8.49%
Net direct debt to assessed valuation	3.25%	2.93%	3.21%	2.77%
Net direct and overlapping debt to assessed valuation	6.19%	6.18%	6.38%	5.87%

⁽¹⁾ Gross indebtedness excludes revenue bonds payable by the EPB of Chattanooga and the Metropolitan Airport Authority.

⁽²⁾ The self-supporting debt includes Sewer Bonds and municipal public improvement bonds supported by Hotel Motel taxes, HUD Sec. 108 Notes, Golf Course Capital Lease.

Fiscal Year					
2010	2009	2008	2007	2006	2005
171,349	170,880	169,884	168,293	154,762	154,853
\$ 15,307,270,881	\$ 13,294,163,310	\$ 12,906,102,564	\$ 12,310,849,619	\$ 11,955,447,979	\$ 10,323,946,674
4,845,694,497	4,167,163,278	4,048,760,875	3,968,157,371	3,860,452,959	3,319,249,168
436,663,186	445,601,083	415,375,442	431,701,818	417,389,712	428,814,582
287,059,370	302,638,530	310,153,520	325,198,221	333,128,264	346,612,744
4,870,365	8,925,003	8,925,003	8,871,564	7,139,208	6,471,929
144,733,451	134,037,550	96,296,919	97,632,033	77,122,240	75,729,909
154,968,909	149,048,842	136,287,686	89,393,466	87,645,429	97,486,316
<u>\$ 299,702,360</u>	<u>\$ 283,086,392</u>	<u>\$ 232,584,605</u>	<u>\$ 187,025,499</u>	<u>\$ 164,767,668</u>	<u>\$ 173,216,225</u>
\$ 2,548.38	\$ 2,607.68	\$ 2,445.05	\$ 2,565.18	\$ 2,696.98	\$ 2,769.17
844.67	784.40	566.84	580.13	498.33	489.04
1,749.08	1,656.64	1,369.08	1,111.31	1,064.65	1,118.58
2.85%	3.35%	3.22%	3.51%	3.49%	4.15%
0.95%	1.01%	0.75%	0.79%	0.65%	0.73%
1.96%	2.13%	1.80%	1.52%	1.38%	1.68%
9.01%	10.69%	10.26%	10.88%	10.81%	12.92%
2.99%	3.22%	2.38%	2.46%	2.00%	2.28%
6.18%	6.79%	5.74%	4.71%	4.27%	5.22%

CITY OF CHATTANOOGA, TENNESSEE

**REVENUE BOND COVERAGE
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30	EPB Revenue Bonds					
	Total Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Times Coverage
				Principal	Interest	
2005	\$ 364,785,000	\$ 335,262,000	\$ 29,523,000	\$ 1,600,000	\$ 1,736,000	8.8
2006	412,296,000	382,285,000	30,011,000	1,600,000	1,660,000	9.2
2007	432,025,000	401,801,000	30,224,000	1,600,000	2,348,000	7.7
2008	472,983,000	429,161,000	43,822,000	1,600,000	3,019,000	9.5
2009	537,696,000	489,623,000	48,073,000	1,600,000	2,946,000	10.6
2010	491,501,000	445,493,000	46,008,000	2,670,000	2,853,000	8.3
2011	552,527,000	518,728,000	33,799,000	2,710,000	8,118,000	3.1
2012	562,569,000	498,384,000	64,185,000	2,750,000	13,377,000	4.0
2013	555,051,000	486,769,000	68,282,000	2,965,000	13,256,000	4.2
2014	566,989,000	501,006,000	65,983,000	6,000,000	13,084,756	3.5

Source: Electric Power Board, Electric Division

Note: This schedule is consistent with EPB's MSRB continuing disclosure for the debt covenants.

Fiscal Year Ended June 30	CDRC Lease Rental Revenue Bonds					
	Total Revenues ⁽¹⁾	Less: Operating Expenses ⁽²⁾	Net Available Revenue	Debt Service		Times Coverage
				Principal	Interest	
2005	\$ 11,297,945	\$ 1,325	\$ 11,296,620	\$ -	\$ 7,198,975	1.6
2006	11,776,294	4,590	11,771,704	-	7,198,975	1.6
2007	12,891,364	18,975	12,872,389	-	7,198,975	1.8
2008	13,245,809	6,095	13,239,714	2,700,000	6,440,809	1.4
2009	11,511,201	8,975	11,502,226	2,910,000	6,460,806	1.2
2010	14,014,621	10,830	14,003,791	3,050,000	6,312,556	1.5
2011	12,413,941	2,915	12,411,026	3,205,000	5,937,867	1.4
2012	13,469,678	6,890	13,462,788	4,060,000	5,527,719	1.4
2013	13,182,618	6,890	13,175,728	4,240,000	5,336,719	1.4
2014	13,153,265	9,065	13,144,200	4,395,000	5,168,194	1.4

⁽¹⁾ Total revenues include economic development sales tax, tourist development zone incremental sales tax, conference center net revenue, and interests on the debt service reserve.

⁽²⁾ Operating expenses include bank charges and arbitrage calculation cost.

CITY OF CHATTANOOGA, TENNESSEE

**DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Personal Income⁽⁴⁾</u>	<u>Population⁽¹⁾</u>	<u>Per Capita Income⁽⁴⁾</u>	<u>Median Age⁽²⁾</u>	<u>Education Level In Years of Formal Schooling⁽²⁾</u>	<u>School Enrollment⁽²⁾</u>	<u>Unemployment Rate⁽³⁾</u>
2005	\$ 4,631,962,936	154,853	\$ 29,912	38.1	14.9% 4yr. Degree	39,929	4.8%
2006	4,815,110,106	154,762	31,113	38.5	16.4% 4yr. Degree	40,066	5.3%
2007	5,469,354,207	168,293	32,499	38.8	17.4% 4yr. Degree	39,020	4.7%
2008	5,614,836,084	169,884	33,051	38.9	15.3% 4yr. Degree	39,106	6.1%
2009	5,690,816,640	170,880	33,303	39.2	17.0% 4yr. Degree	39,247	9.1%
2010	5,960,203,616	171,349	34,784	39.7	16.5% 4yr. Degree	41,072	9.3%
2011	5,852,325,622	167,674	34,903	39.3	16.5% 4yr. Degree	41,913	9.1%
2012	5,892,149,952	170,136	34,632	39.0	23.3% 4yr. Degree	42,236	8.2%
2013	6,177,348,414	171,279	36,066	40.0	23.0% 4yr. Degree	41,214	8.5%
2014	6,454,069,448	173,366	37,228	39.8	22.9% 4yr. Degree	43,691	7.1%

⁽¹⁾ U.S. Census Bureau

⁽²⁾ Chamber of Commerce

⁽³⁾ Tennessee Department of Labor and Workforce Development

⁽⁴⁾ U.S. Department of Commerce Bureau of Economic Analysis

CITY OF CHATTANOOGA, TENNESSEE

**PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**

Employer	2014 ⁽¹⁾			2005 ⁽²⁾		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Hamilton County Department of Education	4,480	1	2.62%	6,411	1	4.14%
BlueCross BlueShield of Tennessee	4,238	2	2.47%	3,906	4	2.52%
Tennessee Valley Authority	4,126	3	2.41%	2,995	8	1.93%
Erlanger Health System	3,468	4	2.02%	4,753	3	3.07%
Memorial Health Care System	2,832	5	1.65%	2,635	9	1.70%
Unum	2,800	6	1.63%	3,000	6	1.94%
McKee Foods Corporation	2,750	7	1.61%	3,145	5	2.03%
City of Chattanooga	2,685	8	1.57%	2,600	10	1.68%
Volkswagen Chattanooga	2,107	9	1.23%	-	-	0.00%
Amazon.com.dedc LLC	1,879	10	1.10%	-	-	0.00%
US Express	-	-	0.00%	3,000	7	1.94%
Covenant Transport	-	-	0.00%	5,629	2	3.64%
Total	31,365		18.31%	38,074		24.59%

Sources:

⁽¹⁾ Chattanooga Area Chamber of Commerce Business Information Center;

⁽²⁾ City of Chattanooga Official Statement for General Obligation Refunding Bonds Series 2005A

CITY OF CHATTANOOGA, TENNESSEE

**FULL-TIME EQUIVALENT CITY GOVERNMENT POSITIONS BY FUNCTION
LAST TEN FISCAL YEARS**

FUNCTION	Full-Time Equivalent Positions as of June 30									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
General Government	359 ⁽²⁾	301	300	301	291	279	277	276	266	276
Public Safety										
Police										
Sworn	486	475	475	481	475	472	472	471	472	472
Civilian	103	129	129	123	130	139 ⁽¹⁾	213	212	206	196
Fire										
Sworn	429	429	414	412	400	400	400	400	400	400
Civilian	17	17	17	17	17	17	17	17	18	18
Public Works	307	337	337	338	409	326	331	333	339	338
Economic & Community Development	80	35	35	35	29	36	36	36	36	37
Youth & Family Development	412 ⁽³⁾	-	-	-	-	-	-	-	-	-
Parks & Recreation	- ⁽³⁾	230	230	237	236	230	229	226	217	238
Education, Arts and Culture	- ⁽³⁾	28	27	27	26	27	26	26	24	-
Social Services	- ⁽³⁾	307	305	286	293	249	289	294	339	340
Transportation	47 ⁽⁴⁾	-	-	-	-	-	-	-	-	-
Interceptor Sewer System	147	143	139	137	136	135	132	124	115	115
Solid Waste/Sanitation	20	19	19	16	16	17	14	13	14	13
Water Quality	141	138	138	137	59	55	47	50	49	48
EPB	547	521	499	453	435	398	389	394	402	407
Totals	<u>3,095</u>	<u>3,109</u>	<u>3,064</u>	<u>3,000</u>	<u>2,952</u>	<u>2,780</u>	<u>2,872</u>	<u>2,872</u>	<u>2,897</u>	<u>2,898</u>

Source: City Budget office Position Summary.

⁽¹⁾ 74 Police Civilian Positions were transferred to 911.

⁽²⁾ In FY14, General Services absorbed the Civic Facilities positions from the Education Arts & Culture dissolved department.

⁽³⁾ In FY14, the Parks & Recreation and Education, Arts & Culture departments were dissolved and the function absorbed by other departments.

⁽⁴⁾ In FY14, the Transportation department was established with 47 positions.

CITY OF CHATTANOOGA, TENNESSEE

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
General Government										
311 Service Requests Created	156,724	135,664	110,247	135,692	114,711	66,443	72,663	76,401	66,710	77,400
% of Current Tax Levy Collected	94.0	94.0	94.0	94.0	94.3	95.0	95.4	95.9	95.8	95.6
Police										
Crimes Committed ⁽¹⁾	12,902	12,869	12,037	12,158	14,385	14,577	14,219	13,999	13,843	14,315
Moving/Parking Violations ⁽²⁾	40,727	51,674	102,067	105,470	166,438	105,069	64,928	98,984	78,052	75,826
Citizen Complaints	64	66	44	47	56	47	35	33	96	102
Fire										
Emergency Calls	15,926	15,858	16,161	16,363	12,473	12,889	11,849	11,385	10,617	9,899
Inspections	3,263	3,551	4,298	4,750	5,466	7,769	5,978	3,774	2,492	2,586
Public Works										
Sidewalks Repaired (sq.ft.)	66,056	5,938	13,344	12,359	8,186	848	80	335	1,660	3,374
Streets Paved (sq.ft.)	389,500	1,966,402	1,706,200	1,132,286	615,038	790,988	520,896	516,146	632,793	851,511
Parks, Recreation, Arts & Culture										
Chattanooga Zoo-Attendance	152,561	151,699	177,723	210,966	253,115	231,225	174,093	149,582	125,293	127,974
Recreation Centers-Attendance	600,805	833,674	630,178	630,178	550,496	588,927	567,444	458,331	394,660	400,959
Social Services										
Children Immunized	1,078	946	1,223	888	1014	869	897	865	768	875
Households Assisted	9,636	7,184	10,905	6,334	8,473	6,280	4,950	4,284	4,119	6,566
Interceptor Sewer System										
NPDES Violations	9	28	29	10	19	10	7	5	5	4
Combined Sewer Overflows	76	128	113	131	158	103	100	83	118	119
Solid Waste/Sanitation										
NPDES Landfill Violations	-	-	4	2	4	4	4	0	4	17
Violation Notices to Industry	-	50	26	48	40	44	59	96	61	44
Water Quality										
311 Service Requests Created	1,650	2,229	1,632	1727	3206	1764	1798	1,586	1,808	2,559
311 Service Requests Unresolved	95	55	58	89	388	69	52	34	53	269

Source: City budget office.

⁽¹⁾ Crimes committed are reported on the prior calendar year as reported by the Chattanooga Police Dept. ChattResults.

⁽²⁾ Parking was transferred to CARTA (Chattanooga Parking Authority) in October 2012.

CITY OF CHATTANOOGA, TENNESSEE

**CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS**

Function	Fiscal Year									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
General Government										
City Fleet	1,734	1,734	1,854	1,769	1,774	1,773	1,769	1,709	1,670	1,663
Properties Returned to Tax Rolls	57	138	65	47	24	21	26	33	22	23
Police										
Stations	4	4	3	3	3	3	3	3	3	3
Patrol Units	580	551	555	450	450	450	450	450	450	450
Fire										
Stations	19	18	18	18	18	17	17	17	17	17
Ladder Trucks/Fire Engines/Combos ⁽¹⁾	27	27	25	25	25	24	24	24	24	23
Public Works										
Miles of Paved Streets	1,160	1,151	1,151	1,151	1,151	1,159	1,159	1,154	1,150	1,200
Signalized Intersections	327	332	320	320	321	318	315	314	312	303
Garbage Trucks	25	25	21	21	18	23	21	21	21	21
Knuckleboom Trucks	22	22	19	23	20	20	21	21	21	21
Interceptor Sewer System										
Miles of Sewer	1,263	1,254	1,254	1,254	1,254	1,255	1,239	1,200	1,200	1,200
Pump Stations	71	70	70	70	70	70	67	67	67	67
Parks, Recreation, Arts & Culture										
Parks	74	70	51	51	51	51	50	50	50	50
Recreation Centers	15	17	16	16	16	16	16	16	16	15

⁽¹⁾ Only includes front line apparatus. Does not include reserve or support equipment.

CITY OF CHATTANOOGA, TENNESSEE

EMPLOYMENT AND UNEMPLOYMENT STATS LAST TEN CALENDAR YEARS

Calendar Year	MSA Civilian Labor-Force (in 000's)			Civilian Labor Force % Unemployed		
	Total	Employed	Unemployed	MSA	TN	U.S.
2004	249.6	238.3	11.3	4.5	5.5	5.5
2005	251.4	239.3	12.1	4.8	5.6	5.1
2006	261.1	251.3	9.8	4.3	4.4	4.6
2007	265.1	253.9	11.2	4.2	4.8	4.8
2008	265.1	246.6	18.5	5.7	6.4	7.1
2009	252.3	228.5	23.8	9.4	9.8	9.7
2010	260.3	238.6	21.7	8.3	8.3	9.1
2011	262.9	243.8	19.1	7.3	8.1	8.3
2012	264.4	245.5	18.9	7.1	7.8	7.9
2013	262.5	240.7	21.8	8.3	8.5	7.6

Source: Bureau of Labor Statistics (www.bls.gov)

CITY OF CHATTANOOGA, TENNESSEE

**OTHER TAXES
LAST TEN FISCAL YEARS**

Fiscal Year	Local Option Sales Taxes ⁽¹⁾			Other Tax Receipts				
	Other Local Sales Taxes	City-Only Sales Tax	Total Local Option Tax	Tourist Development Zone Sales Tax ⁽²⁾		Hotel-Motel Occupancy Tax ⁽³⁾	State	
				State	Local		Sales Tax	Income Tax
2005	\$ 23,585,866	\$ 9,615,776	\$ 33,201,642	\$ 602,883	\$ 191,027	\$ 2,583,318	\$ 9,398,986	\$ 2,149,036
2006	25,063,557	10,153,916	35,217,473	427,823	69,252	3,640,518	10,379,781	3,071,346
2007	26,154,704	10,566,227	36,720,931	47,635	-	3,747,124	11,180,175	4,125,590
2008	26,604,258	10,767,083	37,371,341	-	-	4,067,154	11,185,750	4,909,130
2009	25,710,248	10,394,686	36,104,934	-	-	3,893,990	10,254,407	3,629,181
2010	25,116,025	10,182,243	35,298,268	1,809,794	549,755	4,058,621	9,904,220	2,578,926
2011	26,462,886	10,652,849	37,115,735	-	-	4,746,845	10,357,166	27,149,695
2012	38,054,892	11,365,043	49,419,935	308,833	-	5,001,504	11,313,906	2,651,353
2013	40,007,670	11,405,092	51,412,762	-	-	4,970,247	11,544,670	4,199,313
2014	39,781,604	11,340,990	51,122,594	-	-	5,352,640	11,948,621	3,744,628

⁽¹⁾ Local Option Sales Taxes - In accordance with the 1963 Local Option Revenue Act Title 67, Chapter 6, Part 7 of the Tennessee Code Annotated, as amended, the City and the County have adopted a Local Option Sales Tax. The effective rate is 2.25%; the City earmarks .25 percent of its share for economic development.

⁽²⁾ Tourist Development Zone (TDZ) Sales Tax - This tax is based on the incremental state and local sales taxes generated within TDZ. In some years sales in the TDZ do not exceed the base year revenues as adjusted for growth in the county as a whole.

⁽³⁾ Hotel-Motel Occupancy Tax - The City of Chattanooga and Hamilton County are authorized to levy taxes on the occupancy of hotel and motel rooms by transients. Pursuant to the Private Act of 1980, in February 1981, Hamilton County levied a 3 percent tax and increased it to 4 percent in July 1988. In August 2002 the City also levied such a tax which was phased in over a 30-month period beginning October 1, 2002. The tax, now at 4 percent, is pledged to pay debt service on the 2002 general obligation bonds used to finance a portion of the 21st Century Waterfront Plan to develop 129 acres in the downtown riverfront area, a \$120 million project jointly funded by the public and private sectors.

CITY OF CHATTANOOGA, TENNESSEE

**CAPITAL IMPROVEMENT PROGRAM
FIVE YEARS**

	2015	2016	2017	2018	2019	Total
Bonds						
General Fund	\$ 17,821,617	\$ 12,440,000	\$ 12,254,532	\$ 13,419,104	\$ 11,470,999	\$ 67,406,252
Water Quality	9,500,000	10,000,000	7,452,500	4,000,000	2,000,000	32,952,500
ISS (SRF Enterprise)	43,000,000	47,500,000	4,400,000	6,000,000	9,350,000	110,250,000
Total Bonds	<u>70,321,617</u>	<u>69,940,000</u>	<u>24,107,032</u>	<u>23,419,104</u>	<u>22,820,999</u>	<u>210,608,752</u>
Cash/Reserves						
General Fund	26,530,945	13,382,836	6,986,668	7,164,753	2,945,280	57,010,482
Econ. Dev. Fund	4,000,000	1,500,000	1,500,000	1,500,000	1,000,000	9,500,000
Hotel-Motel Fund	1,550,000	1,000,000	600,000	-	-	3,150,000
Fleet Fund	2,200,000	3,000,000	3,000,000	3,000,000	3,000,000	14,200,000
Narcotics Fund	452,000	400,000	400,000	400,000	400,000	2,052,000
Water Quality	3,462,000	3,357,800	3,250,000	3,272,625	3,315,506	16,657,931
Interceptor Sewer	5,150,000	3,450,000	5,000,000	3,000,000	5,200,000	21,800,000
Total Cash/Reserves	<u>43,344,945</u>	<u>26,090,636</u>	<u>20,736,668</u>	<u>18,337,378</u>	<u>15,860,786</u>	<u>124,370,413</u>
External Sources						
Hamilton County	15,000	1,575,000	2,400,000	2,400,000	1,125,000	7,515,000
State of Tennessee	3,068,908	2,860,142	15,644,000	5,496,000	1,600,000	28,669,050
Federal	225,000	388,000	388,000	388,000	51,238,000	52,627,000
Total External Sources	<u>3,308,908</u>	<u>4,823,142</u>	<u>18,432,000</u>	<u>8,284,000</u>	<u>53,963,000</u>	<u>88,811,050</u>
Other	-	1,070,000	1,310,000	1,850,000	1,155,000	5,385,000
Total All Sources	<u>\$ 116,975,470</u>	<u>\$ 101,923,778</u>	<u>\$ 64,585,700</u>	<u>\$ 51,890,482</u>	<u>\$ 93,799,785</u>	<u>\$ 429,175,215</u>

Source: City of Chattanooga Budget Department