

# CITY OF CHATTANOOGA, TENNESSEE

## STATISTICAL SECTION (Unaudited)

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**CITY OF CHATTANOOGA, TENNESSEE**

**CHANGES IN NET ASSETS  
LAST EIGHT FISCAL YEARS  
(accrual basis of accounting)**

	Fiscal Year							
	2012	2011	2010	2009	2008	2007	2006	2005
<b>Expenses</b>								
Governmental activities:								
General government	\$ 64,751,775	\$ 63,957,991	\$ 73,098,750	\$ 88,028,404	\$ 75,282,935	\$ 61,386,402	\$ 60,152,675	\$ 59,850,789
Public safety	91,995,943	84,765,514	76,368,786	70,745,129	72,595,048	68,559,200	64,367,574	63,805,046
Public works	69,321,709	66,493,039	61,734,669	61,147,976	55,935,906	55,075,495	55,077,404	54,323,539
Parks and recreation	22,807,242	24,010,501	20,271,088	17,223,313	17,370,233	15,263,490	13,785,184	13,562,609
Social services	19,329,779	20,924,562	23,531,828	20,440,264	19,072,003	22,080,281	19,199,188	21,530,148
Interest on long-term debt	7,087,446	7,126,810	7,237,128	6,693,847	6,902,290	6,910,320	6,493,154	6,004,530
Total governmental activities expenses	<u>275,293,894</u>	<u>267,278,417</u>	<u>262,242,249</u>	<u>264,278,933</u>	<u>247,158,415</u>	<u>229,275,188</u>	<u>219,075,179</u>	<u>219,076,661</u>
Business-type activities:								
Electric utility	640,200,589	633,506,721	539,720,000	542,811,000	472,115,000	441,556,000	417,792,000	371,630,000
Sewer	50,173,707	47,790,192	44,686,829	40,311,413	37,859,312	35,307,852	35,395,214	33,606,869
Solid waste	5,108,430	5,037,895	4,753,430	4,373,161	4,973,585	4,956,281	4,678,270	4,260,270
Water quality management	12,386,648	10,003,657	8,385,351	5,638,936	5,058,524	4,937,896	4,475,706	4,709,090
Housing management	1,028,404	1,105,718	1,042,569	941,834	1,003,096	1,410,217	1,552,119	1,698,166
Total business-type activities expenses	<u>708,897,778</u>	<u>697,444,183</u>	<u>598,588,179</u>	<u>594,076,344</u>	<u>521,009,517</u>	<u>488,168,246</u>	<u>463,893,309</u>	<u>415,904,395</u>
Total primary government expenses	<u>984,191,672</u>	<u>964,722,600</u>	<u>860,830,428</u>	<u>858,355,277</u>	<u>768,167,932</u>	<u>717,443,434</u>	<u>682,968,488</u>	<u>634,981,056</u>
<b>Program Revenues</b>								
Governmental activities:								
Charges for services:								
General government	11,045,632	10,434,649	11,523,433	12,239,326	11,592,555	11,913,650	9,279,550	8,523,871
Public safety	654,680	880,936	977,577	630,281	807,649	298,434	1,121,281	864,536
Public works	3,314,133	2,652,857	2,443,705	1,893,443	2,523,650	1,901,136	2,392,789	2,390,699
Parks and recreation	3,728,321	3,815,671	4,212,077	4,069,218	4,132,026	3,366,016	2,910,484	2,768,211
Social services	746,120	646,768	834,020	700,179	1,203,478	117,114	1,163,593	2,997,590
Operating grants and contributions	38,545,589	45,528,069	43,695,157	39,564,910	26,253,573	31,846,034	29,397,005	27,384,160
Capital grants and contributions	2,253,589	7,860,181	10,605,215	11,012,496	29,021,776	15,453,667	14,440,793	17,744,674
Total governmental activities program revenues	<u>60,288,064</u>	<u>71,819,131</u>	<u>74,291,184</u>	<u>70,109,853</u>	<u>75,534,707</u>	<u>64,896,051</u>	<u>60,705,495</u>	<u>62,673,741</u>
Business-type activities:								
Charges for services:								
Electric utility	618,552,000	589,475,000	504,599,000	544,635,000	484,458,000	441,881,000	422,143,000	373,490,000
Sewer	52,051,115	48,702,486	45,761,756	43,749,143	42,473,352	39,217,346	36,509,866	35,976,537
Solid waste	6,317,708	6,597,533	6,389,727	6,871,844	5,171,586	5,563,236	5,475,554	5,881,486
Water quality management	16,123,965	14,292,397	13,480,137	5,796,188	5,627,095	5,549,732	5,730,458	5,491,938
Housing management	882,897	839,126	816,476	807,058	751,350	1,168,471	1,204,120	1,367,348
Operating grants and contributions	100,819	19,983,313	2,398,436	191,575	189,973	175,675	76,532	83,652
Capital grants and contributions	39,217,000	41,117,000	29,595,440	2,462,551	1,668,000	1,853,750	3,379,000	1,893,247
Total business-type activities program revenues	<u>733,245,504</u>	<u>721,006,855</u>	<u>603,040,972</u>	<u>604,513,359</u>	<u>540,339,356</u>	<u>495,409,210</u>	<u>474,518,530</u>	<u>424,184,208</u>
Total primary government program revenues	<u>\$ 793,533,568</u>	<u>\$ 792,825,986</u>	<u>\$ 677,332,156</u>	<u>\$ 674,623,212</u>	<u>\$ 615,874,063</u>	<u>\$ 560,305,261</u>	<u>\$ 535,224,025</u>	<u>\$ 486,857,949</u>

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**CITY OF CHATTANOOGA, TENNESSEE**

**CHANGES IN NET ASSETS  
LAST EIGHT FISCAL YEARS  
(accrual basis of accounting)**

(continued from previous page)

	Fiscal Year							
	2012	2011	2010	2009	2008	2007	2006	2005
<b>Net (expense)/revenue:</b>								
Governmental activities	\$ (215,005,830)	\$ (195,459,286)	\$ (187,951,065)	\$ (194,169,080)	\$ (171,623,708)	\$ (164,379,137)	\$ (158,369,684)	\$ (156,402,920)
Business-type activities	24,347,726	23,562,672	4,452,793	10,437,015	19,329,839	7,240,964	10,625,221	8,279,813
Total primary government net expense	<u>(190,658,104)</u>	<u>(171,896,614)</u>	<u>(183,498,272)</u>	<u>(183,732,065)</u>	<u>(152,293,869)</u>	<u>(157,138,173)</u>	<u>(147,744,463)</u>	<u>(148,123,107)</u>
<b>General Revenues and Other Changes in Net Assets</b>								
Governmental activities:								
Taxes:								
Property taxes	133,455,222	112,953,898	96,982,279	94,274,504	91,847,883	89,934,837	\$ 87,484,889	89,490,700
Liquor and beer taxes	7,614,837	7,352,383	7,062,700	7,394,591	6,951,057	6,589,468	6,393,852	6,245,169
Gross receipts tax	4,276,496	4,437,883	3,790,913	3,905,913	3,931,405	3,773,166	3,510,891	3,695,782
Franchise tax	2,915,030	2,119,546	2,248,279	2,210,697	2,507,204	1,764,684	1,755,878	1,664,863
Hotel-motel tax	5,001,504	4,746,845	4,058,621	3,893,990	4,067,597	3,747,137	3,640,518	2,583,318
Other taxes	83,017	43,520	227,546	2,578,385	2,605,700	2,542,465	2,471,256	198,958
Unrestricted investment earnings	873,653	1,344,715	1,118,163	1,420,375	4,104,441	5,192,979	3,441,171	1,545,737
Grants not allocated to specific programs	66,731,113	53,070,739	52,777,032	49,988,522	53,466,222	52,074,331	49,165,675	48,501,241
Gain on sale of capital assets	370,285	179,644	-	-	-	-	-	81,638
Miscellaneous	-	-	22,679	-	3,312,122	-	-	-
Change in equity interest	-	-	(196,534)	(457,589)	(439,341)	6,362	8,789,979	-
Endowment contributions	4,554	-	-	-	19,306	11,044	500	-
Transfers	6,344,311	5,917,771	4,089,754	3,061,998	4,321,107	44,999	2,458,048	(563,637)
Special Item- Transfer of Land to VW	-	-	-	(8,916,345)	-	-	-	-
Total governmental activities	<u>227,670,022</u>	<u>192,166,944</u>	<u>172,181,432</u>	<u>159,355,041</u>	<u>176,694,703</u>	<u>165,681,472</u>	<u>169,112,657</u>	<u>153,443,769</u>
Business-type activities:								
Unrestricted investment earnings	804,118	1,463,002	3,632,413	8,991,904	5,249,845	5,001,647	3,015,706	1,942,076
Miscellaneous	147,914	-	16,427	808,000	816,803	108,928	817,415	184,682
Transfers	(6,344,311)	(5,917,771)	(4,089,754)	(3,061,998)	(4,321,107)	(44,999)	(2,458,048)	563,637
Extra ordinary - tornado damage	-	(28,000,000)	-	-	-	-	-	-
Total business-type activities	<u>(5,392,279)</u>	<u>(32,454,769)</u>	<u>(440,914)</u>	<u>6,737,906</u>	<u>1,745,541</u>	<u>5,065,576</u>	<u>1,375,073</u>	<u>2,690,395</u>
Total primary government	<u>222,277,743</u>	<u>159,712,175</u>	<u>171,740,518</u>	<u>166,092,947</u>	<u>178,440,244</u>	<u>170,747,048</u>	<u>170,487,730</u>	<u>156,134,164</u>
<b>Change in Net Assets</b>								
Governmental activities	12,664,192	(3,292,342)	(15,769,633) <sup>(2)</sup>	(34,814,039) <sup>(1)</sup>	5,070,995	1,302,335	10,742,973	(2,959,151)
Business-type activities	18,955,447	(8,892,097)	4,011,879	17,174,921	21,075,380	12,306,540	12,000,294	10,970,208
Total primary government	<u>\$ 31,619,639</u>	<u>\$ (12,184,439)</u>	<u>\$ (11,757,754)</u>	<u>\$ (17,639,118)</u>	<u>\$ 26,146,375</u>	<u>\$ 13,608,875</u>	<u>\$ 22,743,267</u>	<u>\$ 8,011,057</u>

Note: The city began to report accrual information when it implemented GASB Statement 34 in FY2002. However, this schedule was not required until FY06; there will ultimately be ten years of information provided

(1) In fiscal year 2009 the City appropriated \$10,974,473 to the IDB for the VW project. We also, transferred land to VW with a loss recorded in the amount of \$8,916,345.

(2) In fiscal year 2010 the City appropriated \$5,164,968 to the IDB for the VW Project. Also, the OPEB obligation increased \$7,767,233 during the fiscal year.

**CITY OF CHATTANOOGA, TENNESSEE**

**NET ASSETS BY COMPONENT  
LAST EIGHT FISCAL YEARS  
(accrual basis of accounting)**

	Fiscal Year		
	2012	2011	2010
Governmental activities			
Invested in capital assets, net of related debt	\$ 1,203,907,660	\$ 1,231,353,280	\$ 1,259,985,302
Restricted	41,687,490	27,167,455	13,118,922
Unrestricted	89,243,312	63,653,535	52,362,388
Total governmental activities net assets	<u>\$ 1,334,838,462</u>	<u>\$ 1,322,174,270</u>	<u>\$ 1,325,466,612</u>
Business-type activities			
Invested in capital assets, net of related debt	\$ 527,583,854	\$ 568,185,846	\$ 533,433,835
Restricted	30,684,020	18,097,653	22,728,886
Unrestricted (1)	3,519,144	(43,451,928)	(4,439,053)
Total business-type activities net assets	<u>\$ 561,787,018</u>	<u>\$ 542,831,571</u>	<u>\$ 551,723,668</u>
Primary government			
Invested in capital assets, net of related debt	\$ 1,731,491,514	\$ 1,799,539,126	\$ 1,793,419,137
Restricted	72,371,510	45,265,108	35,847,808
Unrestricted	92,762,456	20,201,607	47,923,335
Total primary government net assets	<u>\$ 1,896,625,480</u>	<u>\$ 1,865,005,841</u>	<u>\$ 1,877,190,280</u>

Note: The city began to report accrual information when it implemented GASB Statement 34 in fiscal year 2002. However, this schedule was not required until fiscal year 2006; there will ultimately be ten years of information provided.

(1) Solid Waste Fund has a negative, unrestricted net asset balance due to EPA unfunded mandates for an old landfill.

In 2008 significant investment was made in the EPB utility plant reallocating net assets between invested in capital and unrestricted.

In 2011 EPB suffered \$28,000,000 in extraordinary losses from the worst year of tornadoes in recent history.

2009	2008	2007	2006	2005
\$ 1,259,405,543	\$ 1,276,307,361	\$ 1,267,302,733	\$ 1,269,926,195	\$ 1,277,883,814
24,162,165	12,295,632	16,780,377	6,312,540	7,713,513
57,668,537	87,447,291	86,896,179	93,438,219	73,336,654
<u>\$ 1,341,236,245</u>	<u>\$ 1,376,050,284</u>	<u>\$ 1,370,979,289</u>	<u>\$ 1,369,676,954</u>	<u>\$ 1,358,933,981</u>
\$ 559,872,034	\$ 563,418,374	\$ 478,366,634	\$ 491,351,965	\$ 457,612,822
24,501,372	27,476,571	18,789,364	17,944,835	18,300,530
(36,661,617)	(60,528,077)	12,305,490	(12,141,852)	9,241,302
<u>\$ 547,711,789</u>	<u>\$ 530,366,868</u>	<u>\$ 509,461,488</u>	<u>\$ 497,154,948</u>	<u>\$ 485,154,654</u>
\$ 1,819,277,577	\$ 1,839,725,735	\$ 1,745,669,367	\$ 1,761,278,160	\$ 1,735,496,636
48,663,537	39,772,203	35,569,741	24,257,375	26,014,043
21,006,920	26,919,214	99,201,669	81,296,367	82,577,956
<u>\$ 1,888,948,034</u>	<u>\$ 1,906,417,152</u>	<u>\$ 1,880,440,777</u>	<u>\$ 1,866,831,902</u>	<u>\$ 1,844,088,635</u>

**CITY OF CHATTANOOGA, TENNESSEE**

**GOVERNMENTAL ACTIVITIES TAX REVENUE BY SOURCE  
LAST EIGHT FISCAL YEARS  
(accrual basis of accounting)**

Fiscal Year	Property Tax	Liquor & Beer Tax		Other City-Levied Taxes				Total
		Liquor	Beer	Gross Receipts	Franchise Tax	Hotel-Motel Tax	Other Taxes	
2005	\$ 89,490,700	\$ 1,606,265	\$ 4,638,904	\$ 3,695,782	\$ 1,664,863	\$ 2,583,318	\$ 3,156,626 (2)	\$ 106,836,458
2006	87,484,889 (1)	1,658,004	4,735,848	3,510,891	1,755,878	3,640,518	2,471,256 (2)	105,257,284
2007	89,934,837	1,748,944	4,840,524	3,773,166	1,764,684	3,747,137	2,542,465 (2)	108,351,757
2008	91,847,883	1,860,774	5,090,283	3,931,405	2,507,204	4,067,597	2,605,700 (2)	111,910,846
2009	94,274,504	1,957,072	5,437,519	3,905,913	2,210,697	3,893,990	2,578,385 (2)	114,258,080
2010	96,982,279 (3)	1,973,682	5,089,018	3,790,913	2,248,279	4,058,621	227,546	114,370,338
2011	112,953,898 (3)	1,964,432	5,387,951	4,437,883	2,119,546	4,746,845	43,520	131,654,075
2012	133,455,222 (3)	2,062,772	5,552,065	4,276,496	2,915,030	5,001,504	83,017	153,346,106

Note: The city began to report accrual information when it implemented GASB Statement 34 in fiscal year 2002. However, this schedule was not required until fiscal year 2006; there will ultimately be ten years of information provided.

(1) EPB pays in-lieu of property taxes to the City. In fiscal year 2006 this began to be reported as a transfer.

(2) Change in unearned revenue is included in other tax. Amounts are as follows:  
2005 \$1,084,849; 2006 \$1,476,590; 2007 \$ 968,002; 2008 \$(966,533); 2009 \$(478,025).

(3) Beginning FY2010 change in unearned revenue is included in property tax. Amounts are as follows: 2010 \$(324,571); 2011 \$(1,831,958); 2012 \$18,122,674. Property tax increased effective FY2011.

**CITY OF CHATTANOOGA, TENNESSEE**

**FUND BALANCES OF GOVERNMENTAL FUNDS**

**LAST EIGHT FISCAL YEARS**

**(modified accrual basis of accounting)**

	Fiscal Year							
	2012	2011	2010 (1)	2009	2008	2007	2006	2005
General fund								
Reserved	\$ -	\$ -	\$ -	\$ 8,617,430	\$ 3,535,673	\$ 3,593,931	\$ 4,347,114	\$ 3,473,740
Unreserved:								
Designated	-	-	-	3,608,909	7,812,678	6,509,160	6,557,035	5,000,477
Undesignated	-	-	-	31,520,660	40,746,518	45,027,258	45,138,561	38,975,983
Nonspendable	4,377,659	4,286,374	1,780,661	-	-	-	-	-
Restricted	7,502,063	6,658,785	7,455,576	-	-	-	-	-
Committed	967,538	898,772	1,184,148	-	-	-	-	-
Assigned	4,686,118	4,572,721	993,642	-	-	-	-	-
Unassigned	45,470,014	33,863,477	28,415,466	-	-	-	-	-
Total general fund (2)	<u>63,003,392</u>	<u>50,280,129</u>	<u>39,829,493</u>	<u>43,746,999</u>	<u>52,094,869</u>	<u>55,130,349</u>	<u>56,042,710</u>	<u>47,450,200</u>
All other governmental funds								
Reserved	-	-	-	36,659,112	22,488,664	25,499,173	16,086,804	19,730,102
Unreserved, reported in:								
Special revenue funds	-	-	-	8,454,135	10,913,021	10,029,363	10,103,900	10,079,521
Debt service fund	-	-	-	8,375,003	7,032,956	7,548,761	5,842,577	6,471,929
Permanent funds	-	-	-	36,705	52,324	47,070	45,786	73,056
Nonspendable	5,418,717	5,669,095	5,695,501	-	-	-	-	-
Restricted	43,422,413	30,890,348	43,983,628	-	-	-	-	-
Committed	3,456,211	7,063,311	6,559,175	-	-	-	-	-
Assigned	604,092	338,988	205,049	-	-	-	-	-
Unassigned	-	-	(777,863)	-	-	-	-	-
Total all other governmental funds	<u>52,901,433</u>	<u>43,961,742</u>	<u>55,665,490</u>	<u>53,524,955</u>	<u>40,486,965</u>	<u>43,124,367</u>	<u>32,079,067</u>	<u>36,354,608</u>
Total governmental funds	<u>\$ 115,904,825</u>	<u>\$ 94,241,871</u>	<u>\$ 95,494,983</u>	<u>\$ 97,271,954</u>	<u>\$ 92,581,834</u>	<u>\$ 98,254,716</u>	<u>\$ 88,121,777</u>	<u>\$ 83,804,808</u>

Notes: This schedule was not required until fiscal year 2006; there will ultimately be ten years of information provided.

(1) The City implemented GASB Statement 54 in fiscal year 2010.

(2) Reductions in General Fund are due to one-time capital appropriations as follows: 2007 - \$6,761,735; 2008 - \$12,058,840 (including \$5,985,000 for the VW project); 2009 - \$8,949,717,(including \$4,989,473 for the VW project); 2010 - \$9,461,261,(including \$4,747,968 for the VW project).

**CITY OF CHATTANOOGA, TENNESSEE**

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST EIGHT FISCAL YEARS  
(modified accrual basis of accounting)**

	Fiscal Year		
	2012	2011	2010
<b>Revenues</b>			
Taxes	\$ 135,223,433	\$ 133,486,033	\$ 114,584,911
Licenses and permits	5,738,751	5,176,412	5,368,232
Intergovernmental	103,679,076	100,441,019	97,317,492
Charges for services	6,045,639	5,602,433	6,182,979
Fines, forfeitures and penalties	2,148,952	2,705,952	3,256,983
Investment income	1,170,671	1,476,502	1,350,106
Contributions and donations	839,599	1,208,813	754,226
Miscellaneous	5,730,827	4,813,272	5,953,361
Total revenues	<u>260,576,948</u>	<u>254,910,436</u>	<u>234,768,290</u>
<b>Expenditures</b>			
General government	57,347,682	54,344,907	68,917,674
Public safety	90,486,931	83,338,295	71,310,426
Public works	39,283,330	39,260,630	31,601,596
Parks and recreation, education, arts & culture	19,459,895	18,003,988	16,979,064
Social Services	19,123,591	20,977,875	22,890,301
Capital outlay	24,674,873	24,601,428	23,446,614
Debt service:			
Principal	11,846,305	13,007,185	12,532,082
Interest	7,683,913	7,211,011	7,979,170
Total expenditures	<u>269,906,520</u>	<u>260,745,319</u>	<u>255,656,927</u>
Excess of revenues over (under) expenditures	(9,329,572)	(5,834,883)	(20,888,637)
<b>Other financing sources (uses)</b>			
Transfers in	33,930,297	33,896,437	31,587,851
Transfers out	(31,650,986)	(29,444,666)	(27,567,851)
Refunding bonds issued	17,545,000	-	14,219,204
Bonds issued	26,495,000	-	34,265,000
Premium on bonds issued	3,172,754	-	730,718
Payments to refunded bond escrow agent	(18,574,740)	-	(34,123,256)
Proceeds of notes payable	75,201	130,000	-
Total other financing sources (uses)	<u>30,992,526</u>	<u>4,581,771</u>	<u>19,111,666</u>
Net change in fund balances	<u>\$ 21,662,954</u>	<u>\$ (1,253,112)</u>	<u>\$ (1,776,971)</u>
Debt service as a percentage of non-capital expenditures	7.82%	8.56%	9.00%

Note: This format was not required until fiscal year 2006; there will ultimately be ten years of information provided.

2009	2008	2007	2006	2005
\$ 111,959,239	\$ 109,552,362	\$ 106,062,416	\$ 103,157,615	\$ 103,878,878
4,435,320	4,633,755	4,754,390	4,272,090	4,092,969
95,014,416	83,610,126	87,768,854	83,117,431	84,821,126
5,302,861	5,227,764	4,760,080	4,292,707	3,916,340
2,835,260	2,493,879	1,424,431	1,472,402	1,410,642
1,777,344	4,536,219	5,899,679	3,949,483	2,209,234
589,914	2,568,829	644,561	414,713	3,761,340
5,970,884	8,531,832	7,663,218	8,891,546	8,404,282
<u>227,885,238</u>	<u>221,154,766</u>	<u>218,977,629</u>	<u>209,567,987</u>	<u>212,494,811</u>
69,935,803	65,152,105	65,854,933	63,379,025	65,458,272
72,616,829	72,660,880	69,319,262	63,063,290	62,237,355
37,185,999	35,209,087	33,619,639	32,797,851	31,623,156
16,809,777	16,617,304	14,735,418	13,113,632	12,707,873
17,712,991	3,288,257	5,405,373	3,029,762	3,839,453
42,528,781	24,352,978	31,430,746	28,294,636	57,463,455
9,591,682	10,839,021	8,453,319	7,735,136	5,777,360
6,333,051	7,007,893	7,215,084	6,402,538	6,498,717
<u>272,714,913</u>	<u>235,127,525</u>	<u>236,033,774</u>	<u>217,815,870</u>	<u>245,605,641</u>
(44,829,675)	(13,972,759)	(17,056,145)	(8,247,883)	(33,110,830)
31,750,605	40,995,521	37,882,821	28,655,193	27,789,202
(28,969,931)	(41,141,279)	(40,911,869)	(26,197,145)	(28,352,839)
-	-	14,520,000	-	22,906,508
46,056,885	-	20,732,796	-	-
682,236	-	969,489	-	1,319,753
-	-	(14,906,348)	-	(23,958,331)
-	8,445,635	8,902,195	10,106,804	7,339,369
<u>49,519,795</u>	<u>8,299,877</u>	<u>27,189,084</u>	<u>12,564,852</u>	<u>7,043,662</u>
<u>\$ 4,690,120</u>	<u>\$ (5,672,882)</u>	<u>\$ 10,132,939</u>	<u>\$ 4,316,969</u>	<u>\$ (26,067,168)</u>
6.59%	8.37%	7.61%	7.40%	6.53%

**CITY OF CHATTANOOGA, TENNESSEE**

**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
LAST EIGHT FISCAL YEARS**

Fiscal Year Ended June 30	Assessed Value					Original Total Taxable Value (1) (2)	Direct Tax Rate	Estimated Actual Taxable Value (1)	Assessed Value as a Percentage of Actual Value
	Real Property (3)			Personalty	Public Utilities				
Residential Property	Commercial Property	Multi-Use Property							
2005	\$ 1,078,324,365	\$ 1,561,594,535	\$ 39,015,735	\$ 429,448,247	\$ 210,866,286	\$ 3,319,249,168	\$ 2.516	\$ 10,323,946,674	32.15%
2006	1,324,074,615	1,798,350,685	47,481,205	455,264,664	235,281,790	3,860,452,959	2.202	11,955,447,977	32.29%
2007	1,362,719,845	1,847,946,530	46,096,515	480,080,854	231,313,627	3,968,157,371	2.202	12,310,849,619	32.23%
2008	1,421,354,257	1,910,417,410	48,320,830	456,098,873	212,569,505	4,048,760,875	2.202	12,906,102,564	31.37%
2009	1,452,977,142	1,968,057,920	50,987,075	509,493,519	222,152,961	4,167,163,278	2.202	13,293,431,306	31.35%
2010	1,732,687,931	2,296,650,350	56,261,925	522,397,863	237,696,428	4,845,694,497	1.939	15,307,270,881	31.66%
2011	1,767,475,281	2,277,144,490	52,744,350	499,813,408	211,611,981	4,808,789,510	2.309	15,187,143,683	31.66%
2012	1,782,714,560	2,256,432,695	53,283,085	509,661,044	218,734,193	4,820,825,577	2.309	15,239,117,325	31.63%

Source: City Treasurer

Note: This format was not required until fiscal year 2006; there will ultimately be ten years of information provided.

(1) All assessments and estimated actual values are based on initial levy and do not include any adjustments.

(2) Assesments for tax exempt propirties are excluded from taxable value. The Hamilton County Tax Assessor does not maintain assessments for these properties.

(3) Real property includes commercial and industrial property assessed at 40% and residential and farms assessed at 25% of the estimated actual value.

Personal property is assessed at 30% of the estimated actual value. Utilities are assessed at 55% of estimated actual value.

Mult-Use is a combination of assessment rates based on the use of the property.

**CITY OF CHATTANOOGA, TENNESSEE**

**PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30	City of Chattanooga Tax Rate	Hamilton County			Total Tax Rate	Total Direct & Overlapping Rates (1)
		General Fund Tax Rate	School Fund Tax Rate	Road Fund Tax Rate		
2003	2.5160	1.4128	1.6334	0.0148	3.0610	5.5770
2004	2.5160	1.4128	1.6334	0.0148	3.0610	5.5770
2005	2.5160	1.4128	1.6334	0.0148	3.0610	5.5770
2006	2.2020	1.3159	1.5655	0.0126	2.8940	5.0960
2007	2.2020	1.3159	1.5655	0.0126	2.8940	5.0960
2008	2.2020	1.5759	1.5655	0.0126	3.1540	5.3560
2009	2.2020	1.3816	1.3726	0.0110	2.7652	4.9672
2010	1.9390	1.3816	1.3726	0.0110	2.7652	4.7042
2011	2.3090	1.3816	1.3726	0.0110	2.7652	5.0742
2012	2.3090	1.3816	1.3726	0.0110	2.7652	5.0742

Source: [www.hamiltontn.gov/trustee/](http://www.hamiltontn.gov/trustee/)

Note: This format was not required until fiscal year 2006; however, ten years of information has been provided.

(1) Overlapping rates are those of local and county governments that apply to property owners within the City of Chattanooga.

**CITY OF CHATTANOOGA, TENNESSEE**

**PRINCIPAL PROPERTY TAXPAYERS**

**CURRENT YEAR AND NINE YEARS AGO**

Taxpayer (1)	2012			2003		
	Taxable (2) Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Electric Power Board (2)	\$ 265,936,683	1	5.05%	\$ -		0.00%
BlueCross BlueShield	96,664,762	2	1.84%	25,392,415	7	0.78%
Tennessee Valley Authority (Computer Center)	90,838,370	3	1.73%	37,693,440	6	1.16%
CBL & Associates	82,182,774	4	1.56%	47,253,730	3	1.46%
AT&T (BellSouth)	52,313,494	5	0.99%	59,414,805	2	1.83%
Tennessee-American Water Co.	43,289,410	6	0.82%	38,003,494	5	1.17%
Unum/Provident Ins. Co.	36,870,633	7	0.70%	45,704,995	4	1.41%
Wal Mart	31,081,157	8	0.59%	-		0.00%
Kenco Group, INC	30,425,320	9	0.58%	-		0.00%
Parkridge Medical Center	23,751,344	10	0.45%	19,703,738	10	0.61%
INVISTA (Dupont)				60,614,487	1	1.87%
AGL Resources-Chattanooga Gas				24,316,240	8	0.75%
Totals	<u>\$ 753,353,947</u>		<u>14.31%</u>	<u>\$ 358,097,344</u>		<u>11.04%</u>

Source: The City Treasurer

Notes:

(1) Property taxpayers includes both property taxes and payments in-lieu of taxes.

(2) Starting 2011 payment in lieu of taxes was included in the computation.

**CITY OF CHATTANOOGA, TENNESSEE**

**PROPERTY TAX LEVIES AND COLLECTIONS  
LAST EIGHT FISCAL YEARS**

Fiscal Year Ended June 30	Original Tax Levy(1)	Cumulative Adjustments to Tax Levy(2)	Adjusted Tax Levy	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
				Amount	Percentage of Levy		Amount	Percentage of Levy
2005	\$ 83,512,333	\$ 22,033	\$ 83,534,366	\$ 79,901,518	95.7%	\$ 3,379,720	\$ 83,281,238	99.7%
2006	85,007,191	(267,776)	84,739,415	81,194,003	95.8%	3,570,478	84,764,481	100.0%
2007	87,378,841	107,626	87,486,467	83,848,154	95.8%	3,471,117	87,319,271	99.8%
2008	89,153,730	63,822	89,217,552	85,019,277	95.3%	3,926,520	88,945,797	99.7%
2009	91,760,952	(192,739)	91,568,213	87,144,122	95.2%	4,284,900	91,429,022	99.8%
2010	93,958,030	(1,124,645)	92,833,385	88,615,281	95.5%	3,337,822	91,953,103	99.1%
2011	111,034,964	(129,888)	110,905,076	104,399,752	94.1%	4,200,038	108,599,790	97.9%
2012	111,312,877	(258,563)	111,054,314	104,608,676	94.2%	-	104,608,676	94.2%

Note: This format was not required until fiscal year 2006; there will ultimately be ten years of information provided.

(1) Total billed amounts from City Treasurer's Office.

(2) Adjusted for errors and releases as well as pickups in each subsequent year.

**CITY OF CHATTANOOGA, TENNESSEE**

**PROPERTY VALUE AND CONSTRUCTION PERMITS  
LAST EIGHT CALENDAR YEARS**

Calendar Year (1)	Commercial Construction/Others		Residential Construction		Property Value		
	Number of Permits	Value	Number of Permits	Value	Commercial	Residential	Public Utilities
2004	690	\$ 226,955,234	1,810	\$ 120,703,243	\$ 4,026,000,322	\$ 4,313,292,300	\$ 383,393,247
2005	808	226,421,856	1,870	162,002,991	4,713,822,750	5,296,293,120	427,785,073
2006	907	234,192,365	1,760	181,022,954	4,839,133,200	5,450,878,720	420,570,231
2007	735	489,134,625 (2)	1,652	184,475,058	5,004,087,050	5,685,416,370	580,059,970
2008	471	244,137,277	715	108,132,239	5,163,673,852	5,811,908,568	620,270,613
2009	479	307,889,648	790	84,747,867	6,008,895,400	6,930,739,450	626,311,137
2010	1151 (3)	185,443,140	745	81,002,976	5,951,110,800	7,069,893,350	500,090,912
2011	1444	322,226,474	661	69,817,203	5,908,284,300	7,130,854,966	501,109,262

Source: Permits from Land Development office. The values are based on the current industry averages as published. Estimated actual values from Property Tax Assessor's Office records.

Note: The city began to report accrual information when it implemented GASB Statement 34 in fiscal year 2002. However, this schedule was not required until FY2006; there will ultimately be ten years of information provided.

- (1) Latest information available for the calendar year.
- (2) The value of the 2007 permits increased while the number of permits decreased as a result of a number of large condominiums and continuing work on the Blue Cross Building Complex.
- (3) Starting 2010 combined commercial and other permits such as electrical, plumings and fire permits.

**CITY OF CHATTANOOGA, TENNESSEE**

**GENERAL FUND INTERGOVERNMENTAL REVENUE  
LAST EIGHT FISCAL YEARS**

<u>Fiscal Year</u>	<u>County-Wide Sales Tax</u>	<u>City Allocation State Sales Tax</u>	<u>County-Wide Designated Sales Tax</u>	<u>City Allocation State Income Tax</u>	<u>Mixed Drink Tax</u>	<u>Other Revenue</u>	<u>Total</u>
2005	\$ 23,585,866	\$ 9,398,986	\$ 9,615,776	\$ 2,149,036	\$ 1,347,872	\$ 6,256,823	\$ 52,354,359
2006	25,063,557	10,379,781	10,153,916	3,071,346	1,540,706	6,150,412	56,359,718
2007	26,154,704	11,180,175	10,566,227	4,125,590	1,748,548	5,744,627	59,519,871
2008	26,604,258	11,185,750	10,767,083	4,909,130	1,818,211	5,856,223	61,140,655
2009	25,710,248	10,254,407	10,394,686	3,629,181	1,763,451	17,780,474 (1)	69,532,446
2010	25,116,025	9,904,220	10,182,243	2,578,926	1,888,061	13,749,395 (2)	63,418,868
2011	26,462,886	10,357,166	10,652,849	2,714,695	1,942,779	10,987,506 (3)	63,117,881
2012	38,054,892 (4)	11,313,906	11,365,043	2,651,353	2,095,770	10,421,921	75,902,885

Note: This schedule was not required until fiscal year 2006; there will ultimately be ten years of information provided.

- (1) In fiscal year 2009 the City of Chattanooga began the Public Safety Interoperable Communications Grant Program (PSIC), a \$16,780,000 award. At fiscal year end the City of Chattanooga recognized \$10,800,490 in PSIC grant revenue.
- (2) In fiscal year 2010 the City of Chattanooga began reporting Regional Planning Agency, Air Pollution Control Bureau, and Scenic Cities Beautiful as Special Revenue Funds.
- (3) In fiscal year 2011 the City of Chattanooga recognized the remaining of the Public Safety Interoperable Communications (PSIC) Grant revenue which decreased by \$5,740,453 from fiscal year 2010.
- (4) In fiscal year 2012 the 1966 Sales Tax agreement with Hamilton County expired returning the City's portion of the sales tax dollars to the City.

**CITY OF CHATTANOOGA, TENNESSEE**

**EPB UTILITY RATE STRUCTURE AND NUMBER OF CUSTOMERS  
LAST TEN FISCAL YEARS**

<u>Fiscal Year Ended June 30</u>	<u>Residential Customers</u>	<u>Cents per KWH</u>	<u>Small Commercial Customers</u>	<u>Cents per KWH</u>	<u>Large Commercial Customers</u>	<u>Cents per KWH</u>	<u>Outdoor Lighting Customers</u>	<u>Cents per KWH</u>	<u>Total Customers</u>	<u>Cents per KWH</u>
2003	137,477	6.39	19,307	7.15	3,190	5.28	143	8.12	160,117	5.84
2004	139,126	6.67	19,222	7.45	3,196	5.46	142	8.40	161,686	6.06
2005	140,549	6.81	20,125	7.60	3,204	5.50	139	8.66	164,017	6.15
2006	141,839	7.16	20,331	8.04	3,289	6.09	142	9.21	165,601	6.65
2007	144,288	7.56	19,630	8.46	3,363	6.39	143	9.37	167,424	7.00
2008	145,941	8.14	19,450	9.06	3,438	6.99	141	9.97	168,970	7.59
2009	147,301	9.55	19,326	10.53	3,414	8.39	139	11.35	170,180	9.01
2010	147,532	8.67	19,226	9.77	3,379	7.54	141	10.45	170,278	8.17
2011	148,033	9.56	19,157	10.69	3,524	8.32	138	11.37	170,852	9.00
2012	149,141	10.22	19,670	11.31	3,488	8.13	140	11.89	172,439	9.12

Source: EPB Financial Reports

Note: Number of customers and rate are the average for the year.

**CITY OF CHATTANOOGA, TENNESSEE**

**RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST EIGHT FISCAL YEARS**

Fiscal Year	Governmental Activities			Business-Type Activities (1)			Total Primary Government	Percentage of Personal Income (2)	Per Capita (2)
	General Obligation Bonds	Notes Payable	Capital Leases	General Obligation Bonds	Notes Payable	Capital Leases			
2005	\$ 125,317,464	\$ 13,594,190	\$ 118,842,663	\$ 125,387,536	\$ 45,438,276	\$ 234,453	\$ 428,814,582	9.26%	\$ 2,769
2006	120,680,396	21,356,582	118,275,709	113,409,604	43,452,859	214,562	417,389,712	8.67%	2,697
2007	136,098,716	27,592,266	115,513,895	106,881,287	45,422,117	193,543	431,701,824	7.89%	2,565
2008	130,843,479	32,593,423	112,603,776	96,051,522	43,111,947	171,298	415,375,445	7.40%	2,445
2009	169,652,699	30,654,836	109,822,026	83,302,301	52,021,499	147,723	445,601,084	7.83%	2,608
2010	176,064,209	31,266,117	106,531,819	72,480,791	52,675,254	122,705	439,140,895	7.37%	2,563
2011	165,968,711	28,547,881	103,678,615	62,441,288	47,683,773	96,119	408,416,387	6.98%	2,436
2012	182,677,809	25,814,209	100,625,098	54,342,190	44,415,734	67,834	407,942,874	6.92%	2,398

Note: This format was not required until fiscal year 2006; there will ultimately be ten years of information provided.

(1) The Electric Power Board submits separate disclosures to the Securities & Exchange Commission. Therefore, its debt is excluded from this schedule.

(2) See the schedule of Demographic and Economic Statistics for income and population data.

**CITY OF CHATTANOOGA, TENNESSEE**

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING  
LAST EIGHT FISCAL YEARS**

Fiscal Year	Bonds	Notes and Capital Leases(1)	Total	Less: Debt Supported by Designated Revenue Streams Other Than Property Taxes					
				Hotel-Motel Debt	CDRC Capital Lease	Fannie Mae Loan	Golf Course Capital Lease	HUD Sec. 108 Notes	Republic Parking Loan
2005	\$ 250,705,000	\$ 178,109,582	\$ 428,814,582	\$ 55,174,987	\$ 115,925,472	\$ 1,534,829	\$ -	\$ -	\$ -
2006	234,090,000	183,299,712	417,389,712	55,174,987	115,925,472	2,473,620	-	-	126,923
2007	242,980,000	188,721,819	431,701,819	54,434,830	113,738,737	2,752,555	-	-	-
2008	226,895,000	188,480,445	415,375,445	53,638,980	111,411,938	-	-	4,576,000	-
2009	252,955,000	192,646,084	445,601,084	52,768,980	108,937,617	-	284,251	4,576,000	-
2010	248,545,000	188,118,187	436,663,187	53,455,510	106,308,081	-	223,738	4,271,000	-
2011	228,409,999	180,006,388	408,416,387	52,163,815	103,518,327	-	160,288	3,966,000	-
2012	237,019,999	170,922,875	407,942,874	49,324,122	100,531,340	-	93,758	3,661,000	-

Note: This format was not required until fiscal year 2006; there will ultimately be ten years of information provided.

- (1) The Electric Power Board submits separate disclosures to the Securities & Exchange Commission. Therefore its debt is excluded from this schedule.
- (2) See the schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.
- (3) See the schedule of Demographic and Economic Statistics for population data.

800 MHz Capital Lease	Sewer Debt	Solid Waste Debt	Water Quality Debt	Less: Debt Service Fund Balance	Total	Debt Supported by Property Tax Total	% Estimated Actual Taxable Value of Property(2)	Per Capita (3)
\$ 2,917,191	\$ 127,396,823	\$ 26,041,104	\$ 17,622,338	\$ 6,471,929	\$ 353,084,673	\$ 75,729,909	0.73%	\$ 489
2,350,237	116,878,339	24,052,649	16,146,037	7,139,208	340,267,472	77,122,240	0.65%	498
1,775,158	109,164,894	28,679,013	14,653,040	8,871,564	334,069,791	97,632,028	0.79%	580
1,191,838	98,154,112	27,345,475	13,835,180	8,925,003	319,078,526	96,296,919	0.75%	567
600,159	98,468,501	24,813,108	12,189,914	8,925,003	311,563,532	134,037,552	1.01%	784
-	90,181,577	22,160,064	10,459,401	4,870,365	291,929,736	144,733,451	0.95%	845
-	82,208,790	19,377,489	8,634,900	4,954,374	274,983,983	133,432,404	0.88%	796
-	73,329,345	17,838,771	7,657,642	652,699	257,402,376	154,854,197	1.02%	910

**CITY OF CHATTANOOGA, TENNESSEE**

**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**

**As of June 30, 2012**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable (2)</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes:			
Hamilton County General Obligation Debt	\$ 223,317,917	59.5814%	\$ 133,055,941
Other debt:			
Hamilton County Notes Payable	\$ 32,726,834	59.5814%	<u>19,499,106</u>
Subtotal, overlapping debt (1)			152,555,047
City of Chattanooga net direct debt			<u>154,854,195</u>
Total direct and overlapping debt			<u><u>\$ 307,409,242</u></u>

Source: Assessed value data used to estimate applicable percentages provided by Hamilton County.

Notes:

- (1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the city. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Chattanooga. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.
- (2) The percentage of overlapping debt is calculated by dividing the City's assessed property values by the total Hamilton County assessments.

**CITY OF CHATTANOOGA, TENNESSEE**

**LEGAL DEBT MARGIN INFORMATION  
LAST EIGHT FISCAL YEARS**

	Fiscal Year		
	2012	2011	2010
Debt limit(1)	\$ 482,082,558	\$ 480,878,951	\$ 484,569,450
Total net debt applicable to limit(2)	154,854,195	133,432,402	144,733,452
Legal debt margin	\$ 327,228,363	\$ 347,446,549	\$ 339,835,998
Total net debt applicable to the limit as a percentage of debt limit	32.12%	27.75%	29.87%

**Legal Debt Margin Calculation by Fiscal Year**

Assessed value	\$ 4,820,825,577	\$ 4,808,789,510	\$ 4,845,694,497
Debt limit (10% of total assessed value)	482,082,558	480,878,951	484,569,450
Debt applicable to limit:			
General obligation bonds	155,506,895	138,386,776	149,603,816
Less: amount set aside for repayment of general obligation debt	(652,700)	(4,954,374)	(4,870,365)
Total net debt applicable to limit	154,854,195	133,432,402	144,733,451
Legal debt margin	\$ 327,228,363	\$ 347,446,549	\$ 339,835,999

Note: This format was not required until fiscal year 2006; there will ultimately be ten years of information provided.

- (1) The City of Chattanooga's outstanding general obligation debt should not exceed 10 percent of total assessed property value.
- (2) General obligation debt may be offset by amounts set aside for repaying general obligation bonds. See " Ratio's of General Bonded Debt Outstanding" on page F-16 for details.

2009	2008	2007	2006	2005
\$ 416,716,328	\$ 404,876,088	\$ 396,815,737	\$ 386,045,296	\$ 331,924,917
134,037,551	96,296,919	97,632,033	77,122,240	75,729,909
<u>\$ 282,678,777</u>	<u>\$ 308,579,169</u>	<u>\$ 299,183,704</u>	<u>\$ 308,923,056</u>	<u>\$ 256,195,008</u>

32.17%                      23.78%                      24.60%                      19.98%                      22.82%

\$ 4,167,163,278	\$ 4,048,760,875	\$ 3,968,157,371	\$ 3,860,452,959	\$ 3,319,249,168
416,716,328	404,876,088	396,815,737	386,045,296	331,924,917
142,962,554	105,221,922	106,503,597	84,261,448	82,201,838
(8,925,003)	(8,925,003)	(8,871,564)	(7,139,208)	(6,471,929)
134,037,551	96,296,919	97,632,033	77,122,240	75,729,909
<u>\$ 282,678,777</u>	<u>\$ 308,579,169</u>	<u>\$ 299,183,704</u>	<u>\$ 308,923,056</u>	<u>\$ 256,195,008</u>

**CITY OF CHATTANOOGA, TENNESSEE**

**HISTORICAL DEBT RATIOS**

**June 30, 2012**

	Fiscal Year			
	2012	2011	2010	2009
Estimated population	170,136	167,674	171,349	170,880
Appraised property valuation	\$ 15,239,117,325	\$ 15,187,143,683	\$ 15,307,270,881	\$ 13,294,163,310
Assessed property valuation	4,820,825,577	4,808,789,510	4,845,694,497	4,167,163,278
Gross indebtedness (1)	407,942,874	408,416,390	436,663,186	445,601,083
Less: Self-supporting indebtedness(2)	252,435,979	270,029,615	287,059,370	302,638,530
Debt Service Fund	652,700	4,954,374	4,870,365	8,925,003
Net direct indebtedness	154,854,195	133,432,402	144,733,451	134,037,550
Plus: Estimated net overlapping indebtedness	152,555,047	148,698,012	154,968,909	149,048,842
Net direct and overlapping indebtedness	<u>\$ 307,409,242</u>	<u>\$ 282,130,414</u>	<u>\$ 299,702,360</u>	<u>\$ 283,086,392</u>
Gross debt per capita	\$ 2,397.75	\$ 2,435.78	\$ 2,548.38	\$ 2,607.68
Net direct debt per capita	910.18	795.78	844.67	784.40
Net direct and overlapping debt per capita	1,806.84	1,682.61	1,749.08	1,656.64
Gross debt to appraised valuation	2.68%	2.69%	2.85%	3.35%
Net direct debt to appraised valuation	1.02%	0.88%	0.95%	1.01%
Net direct debt and overlapping debt to appraised valuation	2.02%	1.86%	1.96%	2.13%
Gross debt to assessed valuation	8.46%	8.49%	9.01%	10.69%
Net direct debt to assessed valuation	3.21%	2.77%	2.99%	3.22%
Net direct and overlapping debt to assessed valuation	6.38%	5.87%	6.18%	6.79%

(1) Gross indebtedness excludes revenue bonds payable by the EPB of Chattanooga and the Metropolitan Airport Authority.

(2) The self-supporting debt includes Sewer Bonds and municipal public improvement bonds supported by Hotel Motel taxes, CDRC capital lease, HUD Sec. 108 Notes, 800 MHz Equipment Capital Lease.

Fiscal Year					
2008	2007	2006	2005	2004	2003
169,884	168,293	154,762	154,853	155,289	155,582
\$ 12,906,102,564	\$ 12,310,849,619	\$ 11,955,447,979	\$ 10,323,946,674	\$ 10,057,472,717	\$ 9,944,568,067
4,048,760,875	3,968,157,371	3,860,452,959	3,319,249,168	3,237,183,936	3,260,023,356
415,375,442	431,701,818	417,389,712	428,814,582	434,308,264	427,890,087
310,153,520	325,198,221	333,128,264	346,612,744	353,562,825	344,499,352
8,925,003	8,871,564	7,139,208	6,471,929	5,222,704	4,988,142
96,296,919	97,632,033	77,122,240	75,729,909	75,522,735	78,402,593
136,287,686	89,393,466	87,645,429	97,486,316	107,821,749	96,147,876
<u>\$ 232,584,605</u>	<u>\$ 187,025,499</u>	<u>\$ 164,767,668</u>	<u>\$ 173,216,225</u>	<u>\$ 183,344,485</u>	<u>\$ 174,550,469</u>
\$ 2,445.05	\$ 2,565.18	\$ 2,696.98	\$ 2,769.17	\$ 2,796.77	\$ 2,750.25
566.84	580.13	498.33	489.04	486.34	503.93
1,369.08	1,111.31	1,064.65	1,118.58	1,180.67	1,121.92
3.22%	3.51%	3.49%	4.15%	4.32%	4.30%
0.75%	0.79%	0.65%	0.73%	0.75%	0.79%
1.80%	1.52%	1.38%	1.68%	1.82%	1.76%
10.26%	10.88%	10.81%	12.92%	13.42%	13.13%
2.38%	2.46%	2.00%	2.28%	2.33%	2.40%
5.74%	4.71%	4.27%	5.22%	5.66%	5.35%

**CITY OF CHATTANOOGA, TENNESSEE**

**REVENUE BOND COVERAGE  
LAST EIGHT FISCAL YEARS**

Fiscal Year Ended June 30	EPB Revenue Bonds					Times Coverage
	Total Revenues (1)	Less: Operating Expenses (2)	Net Available Revenue	Debt Service (3)		
				Principal	Interest	
2005	\$ 374,595,000	\$ 353,195,000	\$ 21,400,000	\$ 1,600,000	\$ 1,740,800	6.4
2006	423,616,000	396,906,000	26,710,000	1,600,000	1,664,800	8.2
2007	444,347,000	415,523,000	28,824,000	1,600,000	1,659,000	8.8
2008	487,442,000	443,723,000	43,719,000	1,600,000	3,018,881	9.5
2009	553,234,000	508,475,000	44,759,000	1,600,000	11,977,000	3.3
2010	513,029,000	466,913,000	46,116,000	2,670,000	3,929,000	7.0
2011	592,469,000	550,453,000	42,016,000	2,710,000	13,500,000	2.6
2012	618,950,000	553,709,000	65,241,000	6,412,000	13,947,581	3.2

Note: This format was not required until fiscal year 2006; there will ultimately be ten years of information provided.

(1) Total revenues include operating revenues and interest earnings.

(2) Operating expenses are less depreciation expense.

(3) FY07 retired \$1,600,000; refunded \$22,400,000; issued \$63,430,000. FY08 retired \$1,600,000; issued \$219,830,000

**CITY OF CHATTANOOGA, TENNESSEE**

**DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST EIGHT FISCAL YEARS**

Calendar Year	Personal Income (4)	Population(1)	Per Capita Income(4)	Median Age(2)	Education Level	School Enrollment(5)	Unemployment Rate(3)
					In Years of Formal Schooling(2)		
2005	\$ 4,631,962,936	154,853	\$ 29,912	38.1	14.9% 4yr. Degree	39,929	4.8%
2006	\$ 4,815,110,106	154,762	\$ 31,113	38.5	16.4% 4yr. Degree	40,066	5.3%
2007	\$ 5,469,354,207	168,293	\$ 32,499	38.8	17.4% 4yr. Degree	39,020	4.7%
2008	\$ 5,614,836,084	169,884	\$ 33,051	38.9	15.3% 4yr. Degree	39,106	6.1%
2009	\$ 5,690,816,640	170,880	\$ 33,303	39.2	17.0% 4yr. Degree	39,247	9.1%
2010	\$ 5,960,203,616	171,349	\$ 34,784	39.7	16.5% 4yr. Degree	41,072	9.3%
2011	\$ 5,852,325,622	167,674	\$ 34,903	39.3	16.5% 4yr. Degree	41,913	9.1%
2012	\$ 5,892,149,952	170,136	\$ 34,632	39.0	23.3% 4yr. Degree	42,236	8.2%

Note: This format was not required until fiscal year 2006; there will ultimately be ten years of information provided.

- (1) U.S. Census Bureau
- (2) Chamber of Commerce
- (3) Tennessee Department of Labor and Workforce Development
- (4) U.S. Department of Commerce Bureau of Economic Analysis
- (5) Hamilton County 20th Day Enrollment Comparison

**CITY OF CHATTANOOGA, TENNESSEE**

**PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO**

Employer	2012			2003		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Hamilton County Department of Education	4,489	1	2.64%	6,793	1	4.37%
BlueCross BlueShield of Tennessee	4,337	2	2.55%	4,300	4	2.76%
Tennessee Valley Authority	4,217	3	2.48%	3,338	7	2.15%
Erlanger Health System	3,447	4	2.03%	4,300	3	2.76%
Memorial Health Care System	3,171	5	1.86%	3,500	5	2.25%
McKee Foods Corporation	2,950	6	1.73%	3,500	6	2.25%
Unum	2,800	7	1.65%	2,822	8	1.81%
Volkswagen Chattanooga	2,487	8	1.46%			
City of Chattanooga	2,274	9	1.34%	2,627	9	1.69%
Hamilton County Government	1,763	10	1.04%	-		0.00%
Pilgrim's Pride Corp.	-		0.00%	-		0.00%
Convenant Transport	-		0.00%	5,629	2	3.62%
Synthetic Industries	-		0.00%	2,343	10	1.51%
<b>Total</b>	<b>31,935</b>		<b>18.77%</b>	<b>39,152</b>		<b>25.17%</b>

Source: Chattanooga Area Chamber of Commerce Business Information Center, Economic Development Department

**CITY OF CHATTANOOGA, TENNESSEE**

**FULL-TIME EQUIVALENT CITY GOVERNMENT POSITIONS  
BY FUNCTION  
LAST EIGHT FISCAL YEARS**

FUNCTION	Full-Time Equivalent Positions as of June 30							
	2012	2011	2010	2009	2008	2007	2006	2005
General Government	300	301	291	279	277	276	266	276
Public Safety								
Police								
Sworn	475	481	475	472	472	471	472	472
Civilian	129	123	130	139 <sup>(1)</sup>	213	212	206	196
Fire								
Sworn	414	412	400	400	400	400	400	400
Civilian	17	17	17	17	17	17	18	18
Public Works	337	338	409	326	331	333	339	338
Neighborhood Services	35	35	29	36	36	36	36	37
Parks & Recreation	230	237	236	230	229	226	217	238
Education, Arts and Culture	27	27	26	27	26	26	24	0
Social Services	305	286	293	249	289	294	339	340
Interceptor Sewer System	139	137	136	135	132	124	115	115
Solid Waste/Sanitation	19	16	16	17	14	13	14	13
Water Quality	138	137	59	55	47	50	49	48
EPB	499	453	435	398	389	394	402	407
Totals	<u>3,064</u>	<u>3,000</u>	<u>2,952</u>	<u>2,780</u>	<u>2,872</u>	<u>2,872</u>	<u>2,897</u>	<u>2,898</u>

Source: City Budget office Position Summary.

Note: This format was not required until fiscal year 2006; there will ultimately be ten years of information provided.

(1) 74 Police Civilian Positions were transferred to 911.

**CITY OF CHATTANOOGA, TENNESSEE**

**OPERATING INDICATORS BY FUNCTION  
LAST EIGHT FISCAL YEARS**

Function	Fiscal Year							
	2012	2011	2010	2009	2008	2007	2006	2005
General Government								
311 Service Requests Created	110,247	135,692	114,711	66,443	72,663	76,401	66,710	77,400
% of Current Tax Levy Collected	94.0	94.0	94.3	95.0	95.4	95.9	95.8	95.6
Police								
Crimes Committed (1)	12,037	12,158	14,385	14,577	14,219	13,999	13,843	14,315
Moving/Parking Violations	102,067	105,470	166,438	105,069	64,928	98,984	78,052	75,826
Citizen Complaints	44	47	56	47	35	33	96	102
Fire								
Emergency Calls	16,161	16,363	12,473	12,889	11,849	11,385	10,617	9,899
Inspections	4,298	4,750	5,466	7,769	5,978	3,774	2,492	2,586
Public Works								
Sidewalks Repaired (sq.ft.)	13,344	12,359	8,186	848	80	335	1,660	3,374
Streets Paved (sq.ft.)	1,706,200	1,132,286	615,038	790,988	520,896	516,146	632,793	851,511
Parks, Recreation, Arts & Culture								
Chattanooga Zoo-Attendance	177,723	210,966	253,115	231,225	174,093	149,582	125,293	127,974
Recreation Centers-Attendance	630,178	630,178	550,496	588,927	567,444	458,331	394,660	400,959
Social Services								
Children Immunized	1,223	888	1014	869	897	865	768	875
Households Assisted	10,905	6,334	8,473	6,280	4,950	4,284	4,119	6,566
Interceptor Sewer System								
NPDES Violations	29	10	19	10	7	5	5	4
Combined Sewer Overflows	113	131	158	103	100	83	118	119
Solid Waste/Sanitation								
NPDES Landfill Violations	4	2	4	4	4	0	4	17
Violation Notices to Industry	26	48	40	44	59	96	61	44
Water Quality								
311 Service Requests Created	1,632	1,727	3,206	1,764	1,798	1,586	1,808	2,559
311 Service Requests Unresolved	58	89	388	69	52	34	53	269

Source: City Budget Office.

Note: This format was not required until fiscal year 2006; there will ultimately be ten years of information provided.

(1) Crimes committed are reported on the prior calendar year as reported by the Chattanooga Police Dept. ChattResults.

**CITY OF CHATTANOOGA, TENNESSEE**

**CAPITAL ASSET STATISTICS BY FUNCTION  
LAST EIGHT FISCAL YEARS**

Function	Fiscal Year							
	2012	2011	2010	2009	2008	2007	2006	2005
General Government								
City Fleet	1,854	1,769	1,774	1,773	1,769	1,709	1,670	1,663
Properties Returned to Tax Rolls	65	47	24	21	26	33	22	23
Police								
Stations	3	3	3	3	3	3	3	3
Patrol Units	555	450	450	450	450	450	450	450
Fire								
Stations	18	18	18	17	17	17	17	17
Ladder Trucks/Fire Engines/Combos (1)	25	25	25	24	24	24	24	23
Public Works								
Miles of Paved Streets	1,151	1,151	1,151	1,159	1,159	1,154	1,150	1,200
Signalized Intersections	320	320	321	318	315	314	312	303
Garbage Trucks	21	21	18	23	21	21	21	21
Knuckleboom Trucks	19	23	20	20	21	21	21	21
Interceptor Sewer System								
Miles of Sewer	1254	1254	1254	1,255	1,239	1,200	1,200	1,200
Pump Stations	70	70	70	70	67	67	67	67
Parks, Recreation, Arts & Culture								
Parks	51	51	51	51	50	50	50	50
Recreation Centers	16	16	16	16	16	16	16	15

Source: City Budget Office

Note: This format was not required until fiscal year 2006; there will ultimately be ten years of information provided.

(1) Only includes front line apparatus. Does not include reserve or support equipment.