

CITY OF CHATTANOOGA, TENNESSEE

**SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
PUBLIC EMPLOYEE RETIREMENT SYSTEMS
SCHEDULE OF FUNDING PROGRESS**

June 30, 2011

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Liability (AAL) - Entry Age	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
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CITY OF CHATTANOOGA ADMINISTERED PLANS

General Pension Plan

January 1, 2011	\$ 240,535,112	\$ 277,993,458	\$ 37,458,346	86.53%	\$57,061,358	65.65%
January 1, 2010	237,386,130	265,993,912	28,607,782	89.24%	58,140,286	49.20%
January 1, 2009	220,035,854	255,973,845	35,937,991	85.96%	59,645,747	60.25%
January 1, 2008	241,197,693	231,841,794	(9,355,899)	104.04%	56,581,858	-16.54%
January 1, 2007	227,026,979	219,030,651	(7,996,328)	103.65%	54,545,300	-14.66%
January 1, 2006	214,548,519	209,643,031	(4,905,488)	102.34%	54,636,392	-8.98%

Fire and Police Pension Fund

January 1, 2011	\$ 269,345,372	\$ 381,512,664	\$ 112,167,292	70.60%	\$34,940,022	321.03%
January 1, 2010	265,201,631	358,088,214	92,886,583	74.06%	34,573,261	268.67%
January 1, 2009	250,144,973	327,638,030	77,493,057	76.35%	34,715,838	223.22%
January 1, 2008	256,179,955	316,806,281	60,626,326	80.86%	33,237,063	182.41%
January 1, 2007	242,325,471	304,151,880	61,826,409	79.67%	31,983,375	193.31%
January 1, 2006	230,585,330	292,658,620	62,073,290	78.79%	32,010,229	193.92%

Other Postemployment Benefits

January 1, 2010	\$ 5,045,878	\$ 148,187,287	\$ 143,141,409	3.41%	\$89,710,458	159.56%
July 1, 2008	4,539,440	192,053,979	187,514,539	2.36%	78,155,219	239.93%
July 1, 2006	-	228,471,342	228,471,342	0.00%	80,882,959	282.47%

ELECTRIC POWER BOARD

Pension Plan

August 1, 2011	\$ 30,759,000	\$ 38,849,000	\$ 8,090,000	79.18%	\$28,703,000	28.19%
August 1, 2010	30,516,000	37,496,000	6,980,000	81.38%	28,267,000	24.69%
August 1, 2009	30,259,000	34,299,000	4,040,000	88.22%	25,629,000	15.76%
August 1, 2008	30,645,000	36,740,000	6,095,000	83.41%	24,276,000	25.11%
August 1, 2007	30,421,000	33,680,000	3,259,000	90.32%	24,234,000	13.45%
August 1, 2006	25,580,000	25,580,000	-	100.00%	22,743,000	0.00%

Other Postemployment Benefits

July 1, 2010	\$ 13,080,897	\$ 23,128,254	\$ 10,047,357	56.56%	\$28,267,080	35.54%
July 1, 2009	13,051,000	24,044,000	10,993,000	54.28%	25,629,000	42.89%
July 1, 2008	14,675,000	26,264,000	11,589,000	55.87%	24,325,000	47.64%
July 1, 2007	14,721,000	24,857,000	10,136,000	59.22%	24,234,000	41.83%

CITY OF CHATTANOOGA, TENNESSEE

**SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
PUBLIC EMPLOYEE RETIREMENT SYSTEMS
SCHEDULE OF EMPLOYER CONTRIBUTIONS**

June 30, 2011

CITY OF CHATTANOOGA ADMINISTERED PLANS

Year ended June 30	General Pension Plan		Fire and Police Pension Fund		Other Postemployment Benefits	
	Annual Required Contribution	Percentage Contributed	Annual Required Contribution	Percentage Contributed	Annual Required Contribution	Percentage Contributed
2011	\$ 6,302,882	69.40%	\$ 8,613,696	95.60%	\$ 13,838,396	100.00%
2010	3,780,000	100.0%	7,903,392	105.9%	18,459,218	57.30%
2009	3,351,000	100.0%	7,686,489	108.5%	17,921,571	44.28%
2008	3,502,000	100.0%	7,504,469	99.0%	20,360,866	53.24%
2007	3,786,128	100.0%	7,540,220	89.0%	N/A	N/A
2006	3,518,054	98.7%	6,454,038	99.5%	N/A	N/A

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial follows.

	General Pension Plan	Fire and Police Pension Fund	Other Postemployment Benefits
Valuation date	1/1/2011	1/1/2011	1/1/2010
Actuarial cost method	Entry Age Normal	Entry Age Normal	Entry Age
Amortization method	Level Dollar	Level Percent of Payroll	Level Dollar
Remaining amortization period	30 Years Open	28 Years Remaining	30 Years Open
Asset valuation method	Market value, as adjusted	Market value, as adjusted	Market Value

Actuarial assumptions:

Investment rate of return	7.75%	7.75%	7.50%
Projected salary increases	4.50% - 5.50%	3.25% - 7.50%	3.25% - 7.50%
Includes inflation at	3.00%	3.25%	3.00%
Cost-of-living-adjustments	3.00%	3.00%	3.00%

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

These are the operating funds which are restricted as to use by the federal or state governments and special purpose funds established by the City Council.

Public Library Fund accounts for revenues and expenditures of the Chattanooga-Hamilton County Bicentennial Library.

Downtown Development Fund accounts for revenues and expenditures associated with improvements to the Downtown area.

Human Services Program Fund accounts for revenues and expenditures associated with various grants and donations for specific programs administered by the City.

Narcotics Program Fund accounts for drug fines and grants received and usage of those monies to further drug education and investigations.

State Street Aid Fund accounts for revenues and expenditures of the City's share of state gasoline taxes. State law required that gasoline taxes be used to maintain streets.

Community Development Fund accounts for Community Development Block Grant funds received from the federal government for the purpose of enhancing the economic condition and meeting various types of housing needs to low-to-moderate income residents of the City.

Hotel/Motel Tax Fund accounts for revenues and expenditures of the City's hotel/motel privilege tax. The City ordinance requires that hotel/motel taxes be used to develop and implement public improvements in the downtown and waterfront areas.

River Pier Garage Fund accounts for revenues and expenditures of the River Pier Garage near the waterfront area.

Regional Planning Agency Fund accounts for revenues and expenditures of the Chattanooga-Hamilton County Regional Planning Agency.

Air Pollution Control Fund accounts for the grants, revenues and expenditures of the air Pollution Control Bureau, a jointly funded agency of the City of Chattanooga and Hamilton County.

Scenic Cities Beautiful Commission Fund accounts for revenues and expenditures of Scenic Cities Beautiful Commission, a jointly funded agency of the City of Chattanooga and Hamilton County.

Tennessee Valley Regional Communications Fund accounts for a regional communication system that services a multi-county / multi-state region.

DEBT SERVICE FUND

Debt Service Fund accounts for the accumulation of resources for, and payment of, general long-term obligations.

PERMANENT FUND

Library Endowment Fund accounts for several nonexpendable gifts to the Chattanooga-Hamilton County Bicentennial Library.

CITY OF CHATTANOOGA, TENNESSEE

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

June 30, 2011

	Special Revenue						
	Bicentennial Library	Downtown Development	Human Services Program	Narcotics Program	State Street Aid	Community Development	Hotel/Motel Tax
ASSETS							
Cash and cash equivalents	\$ 1,327,562	\$ 11,780	\$ 571,188	\$ 2,365,937	\$ 1,001,932	\$ 935,076	\$ 1,917,002
Investments	3,194	-	-	-	-	-	-
Accounts receivable	1,875	-	11,349	2,802	-	-	942,077
Notes receivable	-	-	-	-	-	15,554,498	-
Due from other funds	-	-	-	-	-	-	-
Due from other governments:	-	-	1,358,913	-	1,025,802	921,465	-
Prepaid items	-	-	-	-	-	-	-
Total assets	\$ 1,332,631	\$ 11,780	\$ 3,300,363	\$ 2,368,739	\$ 3,053,536	\$ 18,332,504	\$ 2,859,079
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable and accrued liabilities:	\$ 13,153	\$ -	\$ 557,973	\$ 740,785	\$ 81,063	\$ 78,805	\$ 30,001
Due to other funds	-	-	-	-	-	-	482,713
Deferred revenue	14,419	-	-	-	375,872	16,175,624	457,611
Contracts payable	7,421	-	-	6,477	-	-	-
Total liabilities	34,993	-	557,973	747,262	456,935	16,254,429	970,325
Fund Balances:							
Nonspendable	-	-	-	-	-	-	-
Restricted	648,819	11,780	1,358,913	1,621,477	1,570,799	1,156,610	1,888,754
Committed	648,819	-	-	-	-	-	-
Assigned	-	-	24,564	-	-	-	-
Total fund balances	1,297,638	11,780	1,383,477	1,621,477	1,570,799	1,156,610	1,888,754
Total liabilities and fund balances	\$ 1,332,631	\$ 11,780	\$ 1,941,450	\$ 2,368,739	\$ 2,027,734	\$ 17,411,039	\$ 2,859,079

River Pier Garage	Regional Planning Agency	Air Pollution Control	Scenic Cities Beautiful Commission	Tenn Valley Regional Communications	Total Special Revenue	Permanent Fund		Total Nonmajor Funds
						Debt Service	Library Endowment	
\$ 313,587	\$ 1,421,640	\$ 811,737	\$ 256,173	\$ 184,828	\$ 11,118,442	\$ 4,565,203	\$ 94,144	\$ 15,777,789
-	-	-	-	-	3,194	-	3,641,763	3,644,957
6,929	-	400	2,900	1,027	969,359	-	-	969,359
-	-	-	-	-	15,554,498	-	-	15,554,498
-	-	-	-	-	-	389,171	-	389,171
-	240,897	-	-	-	3,547,077	-	-	3,547,077
-	-	-	-	1,000	1,000	-	-	1,000
<u>\$ 320,516</u>	<u>\$ 1,903,434</u>	<u>\$ 812,137</u>	<u>\$ 259,073</u>	<u>\$ 186,855</u>	<u>\$ 34,740,647</u>	<u>\$ 4,954,374</u>	<u>\$ 3,735,907</u>	<u>\$ 39,883,851</u>
\$ 6,092	\$ 274,792	\$ 34,381	\$ 1,352	\$ 15,123	\$ 1,833,520	\$ -	\$ -	\$ 1,833,520
-	-	-	-	-	482,713	-	-	482,713
-	-	-	-	-	17,023,526	-	-	17,023,526
-	-	-	-	-	13,898	-	-	13,898
6,092	274,792	34,381	1,352	15,123	19,353,657	-	-	19,353,657
-	-	-	-	1,000	1,000	-	3,725,007	3,726,007
-	693,873	311,102	128,861	-	9,390,988	-	10,900	9,401,888
-	693,872	466,654	128,860	170,732	2,108,937	4,954,374	-	7,063,311
314,424	-	-	-	-	338,988	-	-	338,988
314,424	1,387,745	777,756	257,721	171,732	11,839,913	4,954,374	3,735,907	20,530,194
<u>\$ 320,516</u>	<u>\$ 1,662,537</u>	<u>\$ 812,137</u>	<u>\$ 259,073</u>	<u>\$ 186,855</u>	<u>\$ 31,193,570</u>	<u>\$ 4,954,374</u>	<u>\$ 3,735,907</u>	<u>\$ 39,883,851</u>

CITY OF CHATTANOOGA, TENNESSEE

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

Year Ended June 30, 2011

	Special Revenue						
	Bicentennial Library	Downtown Development	Human Services Program	Narcotics Program	State Street Aid	Community Development	Hotel/Motel Tax
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,746,845
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental:	2,920,565	-	14,570,680	23,942	4,564,877	4,872,376	-
Charges for services	257,110	-	50,870	-	-	62,596	-
Fines, forfeitures and penalties	-	-	-	48,642	-	-	-
Investment income	56,982	-	15,042	1,979	4,140	-	-
Sale of property	-	-	-	52,475	-	-	-
Contributions and donations	58,696	-	69,408	-	-	-	-
Miscellaneous	67,142	-	80,951	575,583	-	447,014	-
Total revenues	<u>3,360,495</u>	<u>-</u>	<u>14,786,951</u>	<u>702,621</u>	<u>4,569,017</u>	<u>5,381,986</u>	<u>4,746,845</u>
EXPENDITURES							
General government	5,789,792	-	1,000	-	-	-	112,734
Public safety	-	-	-	463,112	-	-	-
Public works	-	-	-	-	4,224,891	-	-
Social services	-	-	16,523,748	-	-	4,454,127	-
Capital outlay/capital assets	423,011	-	-	-	-	-	-
Debt service:	-	-	-	-	-	-	-
Total expenditures	<u>6,212,803</u>	<u>-</u>	<u>16,524,748</u>	<u>463,112</u>	<u>4,224,891</u>	<u>4,454,127</u>	<u>112,734</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,852,308)</u>	<u>-</u>	<u>(1,737,797)</u>	<u>239,509</u>	<u>344,126</u>	<u>927,859</u>	<u>4,634,111</u>
OTHER FINANCING SOURCES (USES)							
Transfers in	2,777,548	-	1,319,087	-	-	9,941	-
Transfers out	(80)	-	(585,610)	-	-	(933,988)	(3,670,548)
Total other financing sources (uses)	<u>2,777,468</u>	<u>-</u>	<u>733,477</u>	<u>-</u>	<u>-</u>	<u>(924,047)</u>	<u>(3,670,548)</u>
Net change in fund balances	(74,840)	-	(1,004,320)	239,509	344,126	3,812	963,563
FUND BALANCES, beginning	<u>1,372,478</u>	<u>11,780</u>	<u>2,387,797</u>	<u>1,381,968</u>	<u>1,226,673</u>	<u>1,152,797</u>	<u>925,191</u>
FUND BALANCES, ending	<u>\$ 1,297,638</u>	<u>\$ 11,780</u>	<u>\$ 1,383,477</u>	<u>\$ 1,621,477</u>	<u>\$ 1,570,799</u>	<u>\$ 1,156,609</u>	<u>\$ 1,888,754</u>

River Pier Garage	Regional Planning Agency	Air Pollution Control	Scenic Cities Beautiful Commission	Tenn Valley Regional Communications	Total Special Revenue	Debt Service	Permanent Fund Library Endowment	Other Eliminations	Total Nonmajor Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,746,845	\$ -	\$ -	\$ -	\$ 4,746,845
-	66,317	424,536	-	-	490,853	-	-	-	490,853
-	2,163,461	671,789	58,388	766,075	30,612,153	674,423	-	-	31,286,576
253,071	-	-	-	87,642	711,289	-	-	-	711,289
-	-	-	-	-	48,642	-	-	-	48,642
-	-	-	-	-	78,143	-	608,370	-	686,513
-	-	-	-	-	52,475	-	-	-	52,475
-	120,000	-	6,182	-	254,286	-	-	-	254,286
-	2,756	-	-	-	1,173,446	-	-	-	1,173,446
253,071	2,352,534	1,096,325	64,570	853,717	38,168,132	674,423	608,370	-	39,450,925
143,696	3,439,876	1,406,639	58,923	682,985	11,635,645	-	88,917	-	11,724,562
-	-	-	-	-	463,112	-	-	-	463,112
-	-	-	-	-	4,224,891	-	-	-	4,224,891
-	-	-	-	-	20,977,875	-	-	-	20,977,875
-	-	-	-	-	423,011	-	-	-	423,011
-	-	-	-	-	-	20,218,196	-	-	20,218,196
143,696	3,439,876	1,406,639	58,923	682,985	37,724,534	20,218,196	88,917	-	58,031,647
109,375	(1,087,342)	(310,314)	5,647	170,732	443,598	(19,543,773)	519,453	-	(18,580,722)
-	1,662,000	1,986,458	4,220	1,000	7,760,254	19,627,782	-	(2,546,270)	24,841,766
-	(235,000)	(1,729,734)	-	-	(7,154,960)	-	-	2,546,270	(4,608,690)
-	1,427,000	256,724	4,220	1,000	605,294	19,627,782	-	-	20,233,076
109,375	339,658	(53,590)	9,867	171,732	1,048,892	84,009	519,453	-	1,652,354
205,049	1,048,088	831,346	247,854	-	10,791,021	4,870,365	3,216,454	-	18,877,840
\$ 314,424	\$ 1,387,746	\$ 777,756	\$ 257,721	\$ 171,732	\$ 11,839,913	\$ 4,954,374	\$ 3,735,907	\$ -	\$ 20,530,194

DISCRETELY PRESENTED COMPONENT UNITS

Discretely presented component units are entities that are legally separate from the City, but the City is considered to be financially accountable for these entities. These entities are presented in the same manner as Proprietary Funds.

Chattanooga Metropolitan Airport Authority accounts for the operation of the Chattanooga Metropolitan Airport.

Chattanooga Area Regional Transit Authority (CARTA) accounts for the operation of the mass transit system for the Chattanooga Metropolitan Area.

Chattanooga Downtown Redevelopment Corporation accounts for projects in the southside of Chattanooga funded by lease revenue bonds. Projects included are construction of the Convention and Trade Center expansion, Development Resource Center, a parking garage and the Chattanooga (a residential conference facility). Operations include the Chattanooga hotel and parking garage.

AGENCY FUND

The Agency fund accounts for resources held by the City as an agent for the Industrial Development Board in connection with the State and local incentives related to Volkswagen Group of America. The Agency Fund is custodial in nature and does not involve the measurement of results of operations.

CITY OF CHATTANOOGA, TENNESSEE

**COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS
COMPONENT UNITS**

Year Ended June 30, 2011

	Chattanooga Metropolitan Airport Authority	CARTA	Chattanooga Downtown Redevelopment Corporation	Total
OPERATING REVENUES				
Charges for services	\$ 7,822,460	\$ 6,374,160	\$ 17,417,566	\$ 31,614,186
Other	-	240,690	-	240,690
Total operating revenues	<u>7,822,460</u>	<u>6,614,850</u>	<u>17,417,566</u>	<u>31,854,876</u>
OPERATING EXPENSES				
Airport operations	4,724,607	-	-	4,724,607
CARTA operations	-	16,023,240	-	16,023,240
CDRC operations	-	-	10,256,047	10,256,047
Management fees	251,789	-	388,917	640,706
Maintenance	386,523	-	-	386,523
Depreciation and amortization	3,272,064	5,625,885	477,354	9,375,303
Total operating expenses	<u>8,634,983</u>	<u>21,649,125</u>	<u>11,122,318</u>	<u>41,406,426</u>
OPERATING INCOME (LOSS)	<u>(812,523)</u>	<u>(15,034,275)</u>	<u>6,295,248</u>	<u>(9,551,550)</u>
NONOPERATING REVENUES (EXPENSES)				
Intergovernmental revenue	-	7,032,550	-	7,032,550
Investment income	7,172	1,664	1,011,309	1,020,145
Interest expense	(334,584)	(33,196)	(5,645,529)	(6,013,309)
Other income (expense)	1,311,652	-	-	1,311,652
Total nonoperating revenues (expenses)	<u>984,240</u>	<u>7,001,018</u>	<u>(4,634,220)</u>	<u>3,351,038</u>
INCOME (LOSS) BEFORE CONTRIBUTIONS	171,717	(8,033,257)	1,661,028	(6,200,512)
Capital contributions	<u>9,063,696</u>	<u>6,859,779</u>	<u>(15,619,000)</u>	<u>304,475</u>
CHANGE IN NET ASSETS	9,235,413	(1,173,478)	(13,957,972)	(5,896,037)
Net assets, beginning	<u>76,853,623</u>	<u>28,145,504</u>	<u>4,361,349</u>	<u>109,360,476</u>
Net assets, ending	<u>\$ 86,089,036</u>	<u>\$ 26,972,026</u>	<u>\$ (9,596,623)</u>	<u>\$ 103,464,439</u>

CITY OF CHATTANOOGA, TENNESSEE

**COMBINING STATEMENT OF CASH FLOWS
COMPONENT UNITS**

Year Ended June 30, 2011

	Chattanooga Metropolitan Airport Authority	CARTA	Chattanooga Downtown Redevelopment Corporation	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 7,781,349	\$ 6,866,676	\$ 16,497,736	\$ 31,145,761
Payments to suppliers	(4,385,764)	(5,406,987)	(11,475,733)	(21,268,484)
Payments to employees	-	(10,317,978)	-	(10,317,978)
Net cash from operating activities	<u>3,395,585</u>	<u>(8,858,289)</u>	<u>5,022,003</u>	<u>(440,701)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Payment of swap termination fee	-	-	(15,619,000)	(15,619,000)
Intergovernmental payments received	-	7,032,550	-	7,032,550
Net cash from noncapital financing activities	<u>-</u>	<u>7,032,550</u>	<u>(15,619,000)</u>	<u>(8,586,450)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Principal paid on capital debt	(308,912)	(75,288)	(3,205,000)	(3,589,200)
Principal received on capital lease	-	-	17,945,761	17,945,761
Interest paid on capital debt	(335,976)	(33,196)	(5,949,235)	(6,318,407)
Capital contributions	7,978,519	6,589,346	-	14,567,865
Net increase in revolving line of credit	(11,464,370)	(5,191,216)	(653,006)	(17,308,592)
Additions to capital assets	-	500,000	-	500,000
Passenger facility charges collected	1,254,443	-	-	1,254,443
Net cash flows from capital and related financing activities	<u>(2,876,296)</u>	<u>1,789,646</u>	<u>8,138,520</u>	<u>7,051,870</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchases of investments	-	-	(94,742,140)	(94,742,140)
Proceeds from sales and maturities of investments	-	-	95,509,380	95,509,380
Interest on investments	7,172	1,664	1,012,787	1,021,623
Net cash flows from investing activities	<u>7,172</u>	<u>1,664</u>	<u>1,780,027</u>	<u>1,788,863</u>
Net increase (decrease) in cash and cash equivalents	526,461	(34,429)	(678,450)	(186,418)
Cash and cash equivalents, beginning of year	<u>10,016,997</u>	<u>1,250,979</u>	<u>4,151,044</u>	<u>15,419,020</u>
Cash and cash equivalents, end of year	<u>\$ 10,543,458</u>	<u>\$ 1,216,550</u>	<u>\$ 3,472,594</u>	<u>\$ 15,232,602</u>
CLASSIFIED AS:				
Current assets	<u>\$ 8,274,749</u>	<u>\$ 1,216,550</u>	<u>\$ 3,472,594</u>	<u>\$ 12,963,893</u>
Restricted assets	<u>\$ 2,268,709</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,268,709</u>

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

**COMBINING STATEMENT OF CASH FLOWS
COMPONENT UNITS**

Year Ended June 30, 2011

	Chattanooga Metropolitan Airport Authority	CARTA	Chattanooga Downtown Redevelopment Corporation	Total
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(continued from previous page)

RECONCILIATION OF OPERATING INCOME (LOSS)
TO NET CASH PROVIDED BY (USED IN)
OPERATING ACTIVITIES

OPERATING INCOME (LOSS)	\$ (812,523)	\$ (15,034,275)	\$ 6,295,248	\$ (9,551,550)
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES				
Depreciation and amortization	3,272,064	5,625,885	477,354	9,375,303
Loss on disposal of property and equipment	8,051	-	-	8,051
Provision for uncollectible accounts	-	-	(15,364)	(15,364)
Bad debt expense	8,760	-	-	8,760
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	(47,629)	251,826	(904,466)	(700,269)
(Increase) decrease in inventory	-	(24,921)	(42,298)	(67,219)
(Increase) decrease in prepaid items	(7,062)	10,047	-	2,985
Decrease in other assets	-	-	-	-
Increase in accounts payable and accrued liabilities	967,411	313,149	(135,424)	1,145,136
Increase in deferred revenue	6,513	-	-	6,513
Increase (decrease) in other assets/liabilities	-	-	(653,047)	(653,047)
TOTAL ADJUSTMENTS	4,208,108	6,175,986	(1,273,245)	9,110,849
NET CASH FROM OPERATING ACTIVITIES	\$ 3,395,585	\$ (8,858,289)	\$ 5,022,003	\$ (440,701)
SIGNIFICANT NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES				
Additions to property and equipment included in contracts payable	\$ 4,059	\$ -	\$ -	\$ 4,059

CITY OF CHATTANOOGA, TENNESSEE

**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUND**

June 30, 2011

	Balance <u>July 1, 2010</u>	Additions	Deductions	Balance <u>June 30, 2011</u>
ASSETS				
Cash	\$ 363,422	\$ 47,054,077	\$ 55,259,932	\$ (7,842,433)
Due from others	-	7,842,433	-	7,842,433
Total Assets	<u>\$ 363,422</u>	<u>\$ 54,896,510</u>	<u>\$ 55,259,932</u>	<u>\$ -</u>
LIABILITIES				
Due to Others	<u>\$ 363,422</u>	<u>\$ 54,896,510</u>	<u>\$ 55,259,932</u>	<u>\$ -</u>
Total Liabilities	<u>\$ 363,422</u>	<u>\$ 54,896,510</u>	<u>\$ 55,259,932</u>	<u>\$ -</u>

CITY OF CHATTANOOGA, TENNESSEE

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND

Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$111,432,400	\$111,432,400	\$108,736,960	\$ (2,695,440)
Payments in lieu of tax:				
PILOT CHA	143,400	143,400	107,458	(35,942)
PILOT TVA	1,780,500	1,780,500	1,793,597	13,097
PILOT JCT	1,200	1,200	2,280	1,080
PILOT Good Neighbors	2,800	2,800	2,808	8
PILOT Burner Systems	400	400	416	16
PILOT Kenco Group	57,900	57,900	-	(57,900)
PILOT Regis Corp	10,300	10,300	-	(10,300)
PILOT Dev Corp O Knob	400	400	480	80
PILOT Chatt Labeling	7,700	7,700	-	(7,700)
PILOT Chattem	15,300	15,300	60,117	44,817
PILOT Signal Mtn Cement	76,700	76,700	94,068	17,368
PILOT Central Block Corp	2,400	2,400	-	(2,400)
PILOT Covenant Transport	21,400	21,400	24,876	3,476
PILOT The Bread Factory	1,900	1,900	1,938	38
PILOT LJT of Tennessee	36,700	36,700	37,619	919
PILOT Provident Life & Acc	9,800	9,800	11,681	1,881
PILOT South Market LLC	1,800	1,800	1,762	(38)
PILOT American Plastic	48,400	48,400	47,949	(451)
PILOT Custom Baking	14,700	14,700	-	(14,700)
PILOT DuPont Sabanci	17,000	17,000	14,850	(2,150)
PILOT Frazier Partners	600	600	618	18
PILOT Invista	31,300	31,300	34,510	3,210
PILOT Adv Tech Ceramic	7,900	7,900	-	(7,900)
PILOT United Enertach Corp	7,700	7,700	9,044	1,344
PILOT Aerisyn Inc	32,200	32,200	-	(32,200)
PILOT TAG Manufacturing	41,900	41,900	47,386	5,486
PILOT Wm Wrigley Jr Co	53,200	53,200	72,053	18,853
PILOT Astec Industries	31,300	31,300	41,753	10,453
PILOT Blue Cross Blue Shield	1,011,300	1,011,300	933,510	(77,790)
PILOT East Tech Co	9,500	9,500	13,852	4,352
PILOT Heatec, Inc	3,500	3,500	7,642	4,142
PILOT Modern Industries	6,000	6,000	-	(6,000)
PILOT Roadtec	22,200	22,200	31,336	9,136
PILOT Sphere One Inc	8,000	8,000	9,959	1,959
PILOT Steel Warehouse of TN	19,200	19,200	54,158	34,958
PILOT US Express Inc	43,700	43,700	54,462	10,762
PILOT United Packers of Chatt	34,100	34,100	59,767	25,667
PILOT MK LLC	2,000	2,000	-	(2,000)
PILOT Jarnigan Road-EMJ Corp	15,500	15,500	28,938	13,438
PILOT Madem Reels USA	5,100	5,100	65,766	60,666
PILOT National Print-Posters	6,500	6,500	16,039	9,539
PILOT Southern Champion Tray	6,700	6,700	14,145	7,445
PILOT Vision Chestnut Hotel Group LLC	49,400	49,400	75,137	25,737
PILOT Alstom Power Inc.	160,800	160,800	726,390	565,590
PILOT Gestamp Chattanooga, LLC	-	-	151,889	151,889
PILOT Scannell Properties #85, LLC	-	-	22,597	22,597
PILOT Riverset Apartments	-	-	40,579	40,579

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND

Year Ended June 30, 2011

(continued from previous page)

	Budgeted Amounts			Variance with Final Budget - Over (Under)
	Original	Final	Actual Amounts	
Interest and penalty on taxes:				
Current year	\$ 100,000	\$ 100,000	\$ 143,028	\$ 43,028
Prior years	725,000	725,000	838,841	113,841
Collection fees - delinquent taxes	200,000	200,000	353,598	153,598
Corporate excise tax - intangible property	224,000	224,000	41,035	(182,965)
Other local taxes:				
Franchise taxes	2,321,500	2,321,500	2,119,546	(201,954)
Liquor taxes	1,996,200	1,996,200	1,964,432	(31,768)
Beer taxes	4,911,800	4,911,800	5,387,951	476,151
Local litigation tax City Court	3,300	3,300	2,485	(815)
Gross receipts tax	3,403,200	3,403,200	4,437,883	1,034,683
Total taxes	129,177,700	129,177,700	128,739,188	(438,512)
Licenses, fees & permits:				
Business Licenses	147,800	147,800	3,650	(144,150)
Business License Int & Pen	6,400	6,400	979	(5,421)
Wrecker Business License	5,800	5,800	4,850	(950)
Annual Electrical Contractor Lic	72,000	72,000	51,550	(20,450)
Electrical License Int & Pen	900	900	250	(650)
Liquor by Drink License	142,300	142,300	141,030	(1,270)
Liquor by Drink Int & Pen	1,600	1,600	1,485	(115)
Transient Vendor License	4,000	4,000	2,200	(1,800)
Motor Vehicle License	380,000	380,000	390,195	10,195
Original Business License Fee	8,500	8,500	24,975	16,475
Over & Under Business License	-	-	(141)	(141)
Building Permits	1,210,400	1,210,400	901,990	(308,410)
Electrical Permits	250,600	250,600	297,478	46,878
Plumbing Fixtures Connection Permits	182,800	182,800	153,978	(28,822)
Street Cut-in Permits	244,600	244,600	301,178	56,578
Mechanical Code Permits	102,600	102,600	152,935	50,335
Hotel Permits	4,100	4,100	3,375	(725)
Gas Permits	8,100	8,100	28,654	20,554
Sign Permits	123,400	123,400	140,625	17,225
Taxicab Driver Permits	4,400	4,400	3,460	(940)
Temporary Use Permits	2,200	2,200	4,415	2,215
Moving Permit Investigation Fee	-	-	100	100
Going Out of Business Permits	700	700	100	(600)
Traffic Eng Special Events Permits	4,200	4,200	12,131	7,931
Fortwood Parking Permits	700	700	3,025	2,325
Push Cart Permits	-	-	300	300
Business License Issuance Fees	57,000	57,000	60,129	3,129
Plumbing Examiners Fees	35,000	35,000	35,945	945
Electrical Examiners Fees	35,000	35,000	35,265	265
Gas Examiners Fees	35,000	35,000	31,825	(3,175)
Beer Permit Application Fees	87,000	87,000	94,092	7,092
Mechanical Exam Fees	58,000	58,000	57,690	(310)
Permit Issuance Fees	45,000	45,000	44,445	(555)
Exhibitors Fees	1,400	1,400	(5)	(1,405)
Subdivision Review & Inspection Fees	15,000	15,000	15,065	65
Adult Entertain Application Fees	6,500	6,500	14,300	7,800

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND

Year Ended June 30, 2011

(continued from previous page)

	Budgeted Amounts			Variance with Final Budget - Over (Under)
	Original	Final	Actual Amounts	
Licenses, fees & permits: (continued)				
Zoning Letter Fees	\$ 6,300	\$ 6,300	\$ 10,875	\$ 4,575
Variance Request Fees	6,700	6,700	7,600	900
Certificate of Occupancy Fees	15,000	15,000	18,985	3,985
Sewer Verification Letter Fees	500	500	950	450
Code Compliance Letter Fees	1,000	1,000	250	(750)
Modular Home Site Investigation Fees	200	200	300	100
Plan Checking Fees	198,900	198,900	148,416	(50,484)
Phased Construction Plan Review Fees	10,000	10,000	38,140	28,140
Construction Board of Appeals Fees	2,000	2,000	1,100	(900)
Sign Board of Appeals Fees	2,800	2,800	4,200	1,400
Dead Animal Pickup at Vet Fees	900	900	4,627	3,727
Historic Zone Construction Fee	-	-	50	50
Hardship-Appropriateness Construction Fee	-	-	150	150
Northshore Design Appeal Fee	-	-	400	400
Northshore-Downtown Plan Review Fee	-	-	500	500
Fire Permits	31,300	31,300	9,950	(21,350)
Designated revenues:				
Parking meters	1,178,089	1,178,089	1,178,089	-
Zoo admissions & sales	247,460	247,460	247,460	-
Total licenses, fees & permits	4,984,149	4,984,149	4,685,560	(298,589)
Intergovernmental revenues:				
Federal:				
Federal Operations Funds EPA	-	-	61,088	61,088
Federal Operations Funds FEMA	-	-	1,012,539	1,012,539
State:				
State Operations Funds	73,400	73,400	11,968	(61,432)
State Operations Funds TEMA	-	-	178,938	178,938
State Operations Funds Training Supplement F&P	469,800	469,800	493,200	23,400
State Shared Ops Maintenance of Streets	318,300	318,300	280,528	(37,772)
State Shared City Alloc State Sales Tax	9,695,200	9,695,200	10,357,166	661,966
State Shared City Alloc State Income Tax	1,500,000	1,500,000	2,714,695	1,214,695
State Shared City Alloc State Beer Tax	77,100	77,100	81,152	4,052
State Shared Mixed Drink Tax	1,910,800	1,910,800	1,942,779	31,979
State Shared Telecommunications Sales Tax	12,600	12,600	10,515	(2,085)
State Shared Alcoholic Beverage Tax	96,000	96,000	104,086	8,086
State Shared Gas Inspection Fees	288,800	288,800	333,865	45,065
State Shared Commission Gross Receipts	100,000	100,000	410,746	310,746
County:				
Ham Co Operations Funds	-	-	26,694	26,694
Ham Co Oper SWAT Reimb	54,400	54,400	-	(54,400)
Ham Co Oper Ross's Landing	936,900	936,900	895,515	(41,385)
Ham Co Shared County-wide Sales Tax	24,642,800	24,642,800	26,462,886	1,820,086
Other Intergovernmental:				
Other Intergovernmental Operations	-	-	56,265	56,265
Other Intergovernmental Charges for Service	-	-	6,203	6,203

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND

Year Ended June 30, 2011

(continued from previous page)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
Designated revenues:				
County-wide Sales Tax	\$ 10,011,275	\$ 10,011,275	\$ 10,652,849	\$ 641,574
Other designated revenue	7,997,153	6,802,380	7,024,204	221,824
Total intergovernmental revenues	58,184,528	56,989,755	63,117,881	6,128,126
Charges for services:				
Court Cost Current	240,800	240,800	197,676	(43,124)
Court Commissions	10,500	10,500	7,865	(2,635)
Court Clerk's Fee Current	1,011,600	1,011,600	838,136	(173,464)
Court Clerk's Fee Delinquent	-	-	50	50
Court Service of Process Current	300	300	209	(91)
Court Processing of Release Forms	11,600	11,600	15,712	4,112
Court Administrative Cost	20,000	20,000	10,480	(9,520)
Court Current State Cost	2,700	2,700	2,077	(623)
Court Copy Record Income	-	-	58	58
Court Transalation Service Fee	-	-	11,032	11,032
Facility Rents	288,100	288,100	284,722	(3,378)
Property Rental Revenue	95,500	95,500	98,241	2,741
Ballfield Income	3,900	3,900	65,808	61,908
Skateboard Park Fees	50,500	50,500	35,864	(14,636)
Carousel Ridership	101,100	101,100	94,338	(6,762)
Walker Pavilion Rent	18,200	18,200	20,078	1,878
Coolidge Park Table Rental	1,900	1,900	625	(1,275)
Heritage Park House Rent	34,500	34,500	29,475	(5,025)
Renaissance Park Rent	-	-	1,500	1,500
Greenway Facility Rent	12,000	12,000	19,565	7,565
Fitness Center Fees	52,100	52,100	47,900	(4,200)
Dock Rental	56,200	56,200	40,706	(15,494)
Ross' Landing Rent	1,300	1,300	11,782	10,482
Champion's Club Fees	42,000	42,000	52,866	10,866
Recreation Center Rental	67,500	67,500	68,114	614
Carousel Room Rental	3,600	3,600	4,620	1,020
Coolidge Park Rental	5,900	5,900	4,500	(1,400)
Preservation Fee	105,000	105,000	135,935	30,935
Box Office Fee	164,000	164,000	209,345	45,345
Ticket Stock Charge	-	-	2,318	2,318
Overtime Reimbursement	5,700	5,700	11,286	5,586
Program Fees	-	-	16,015	16,015
Park Event Fees	10,700	10,700	40,355	29,655
Kidz Kamp Fees	70,400	70,400	28,895	(41,505)
Sports Program Fees	28,600	28,600	13,653	(14,947)
Non-Traditional Program Fees	11,600	11,600	4,437	(7,163)
OutVenture Fees	17,700	17,700	15,309	(2,391)
Therapeutic Fees	2,400	2,400	2,940	540
Swimming Pool Fees	70,700	70,700	113,034	42,334
Arts & Culture Fees	10,100	10,100	12,180	2,080
Police Report Fees	40,500	40,500	41,425	925
ID Card Fees	1,000	1,000	677	(323)
Credit Card Processing Fee	78,000	78,000	102,341	24,341
Concessions	65,200	65,200	132,030	66,830

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CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
GENERAL FUND**

Year Ended June 30, 2011

(continued from previous page)

	Budgeted Amounts			Variance with Final Budget - Over (Under)
	Original	Final	Actual Amounts	
Charges for services: (continued)				
Civic Facilities Show Merchandise	\$ 7,500	\$ 7,500	\$ 27,556	\$ 20,056
Financial Service EPB	7,200	7,200	7,200	-
Fire & Ambulance Service Fees	200	200	419	219
General Pension Admin Cost	40,000	40,000	45,000	5,000
Returned Check Fee	3,200	3,200	6,327	3,127
Waste Container Purchases	24,500	24,500	25,080	580
Contractor Plan Pre-Bid Award	400	400	-	(400)
Bad Debt Expense	-	-	(25,654)	(25,654)
Revenue Adjustment	-	-	(10)	(10)
Chargebacks	-	-	(510)	(510)
Over & Under	-	-	643	643
Designated revenues	2,056,780	2,056,780	1,958,919	(97,861)
Total charges for services	4,953,180	4,953,180	4,891,144	(62,036)
Fines & forfeitures:				
City Court fines	609,100	609,100	514,581	(94,519)
Criminal Court fines	153,500	153,500	121,377	(32,123)
Traffic Court fines	702,100	702,100	519,612	(182,488)
Air pollution penalties	1,500	1,500	1,298	(202)
Miscellaneous fines and forfeitures	1,600	1,600	1,250	(350)
Designated revenues	1,300,000	1,300,000	1,499,192	199,192
Total fines and forfeitures	2,767,800	2,767,800	2,657,310	(110,490)
Miscellaneous revenues:				
Interest earned	493,800	493,800	616,428	122,628
Sale of property	31,700	31,700	59,771	28,071
Donations	-	-	23,300	23,300
Settlements	80,000	80,000	63,785	(16,215)
Departmental billings	2,815,900	2,815,900	2,815,900	-
Miscellaneous revenue	51,500	51,500	389,249	337,749
Designated revenues	196,444	223,944	292,414	68,470
Total miscellaneous revenues	3,669,344	3,696,844	4,260,847	564,003
Total revenues	203,736,701	202,569,428	208,351,930	5,782,502
EXPENDITURES:				
General Government & Agencies:				
City Council	746,464	746,464	729,754	(16,710)
City Judges	769,174	769,174	774,792	5,618
City Attorney	1,299,861	1,299,861	1,182,056	(117,805)
Internal Audit	518,080	518,080	450,546	(67,534)
Information Services:				
Information Services Admin	3,530,730	3,530,730	3,474,464	(56,266)
Telephone Systems	177,720	177,720	110,615	(67,105)
Telecommunication Operations	180,329	180,329	77,903	(102,426)
311 Call Center	575,801	575,801	525,016	(50,785)

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND

Year Ended June 30, 2011

(continued from previous page)

	Budgeted Amounts			Variance with Final Budget - Over (Under)
	Original	Final	Actual Amounts	
External Appropriations:				
CARCOG & Economic Dev Dist	\$ 36,038	\$ 36,038	\$ 36,038	\$ -
Allied Arts Council Fund, Inc.	161,200	161,200	161,200	-
Carter Street Corporation	161,257	161,257	161,257	-
Chatt Neighborhood Enterprise	1,000,000	1,000,000	1,000,000	-
WTCI-TV Channel 45	50,650	50,650	50,650	-
Tennessee River Park	1,191,180	1,191,180	1,021,241	(169,939)
Homeless Health Care Center	13,300	13,300	13,300	-
Children's Advocacy Center	19,000	19,000	19,000	-
Community Foundation Scholarships	101,300	101,300	101,300	-
Chatt Area Urban League	42,200	42,200	42,200	-
Bessie Smith Cultural Center	54,000	54,000	54,000	-
Chatt History Center	15,200	15,200	15,200	-
Community Impact Fund	175,600	175,600	175,600	-
Railroad Authority	12,281	12,281	-	(12,281)
Enterprise Center	260,500	260,500	260,500	-
Enterprise South Nature Park	564,697	564,697	434,600	(130,097)
Front Porch Alliance	22,800	22,800	22,800	-
Choose Chattanooga	16,900	16,900	16,900	-
Finley Stadium	60,000	60,000	60,000	-
Friends of Moccasin Bend Natl Park	25,300	25,300	25,300	-
ESIP Security Services	53,827	53,827	53,488	(339)
Chattanooga Area Food Bank	12,700	12,700	12,700	-
Alexian Brothers Senior Neighbors	17,700	17,700	17,700	-
River City Company	67,500	67,500	67,500	-
Component Unit Appropriations:				
CARTA Subsidy	4,231,000	4,231,000	4,231,000	-
Election Expense	25,000	25,000	19,735	(5,265)
Unemployment Insurance	133,000	133,000	100,067	(32,933)
Contingency Fund	832,400	578,832	50,000	(528,832)
Renewal & Replacement	1,324,510	1,324,510	1,057,329	(267,181)
Audits, Dues & Surveys	322,099	322,099	166,931	(155,168)
Intergovernmental Relations	287,908	287,908	199,906	(88,002)
City Water Quality Mgmt Fees	300,000	300,000	332,175	32,175
Liability Insurance Premiums	1,360,000	1,360,000	1,960,000	600,000
Tuition Assistance Program	20,000	20,000	12,369	(7,631)
Designated expenditures:				
CARTA Parking Meters	1,178,090	1,178,090	1,178,089	(1)
Automated Traffic Enforcement	1,300,000	1,300,000	1,374,079	74,079
EPA - Brownfield Project at Ohls Avenue	220,079	220,079	237,717	17,638
EPA - Brownfield Project at Anchor Glass	224,797	224,797	225,420	623
EPA - Brownfield Revolving Loan Brightbridge	1,193,368	1,193,368	100,242	(1,093,126)
EPA - Brownfield at TN Ave and 36th St	480,000	480,000	-	(480,000)
ARRA - EEC Block Grant	1,943,995	599,222	449,222	(150,000)
Free Public Library	317,060	317,060	317,060	-
Economic Development	9,936,275	9,354,144	8,019,527	(1,334,617)
RPA - M.L. King Plan	-	-	8,230	8,230
Total general government	37,562,870	35,382,398	31,186,718	(4,195,680)

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CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
GENERAL FUND**

Year Ended June 30, 2011

(continued from previous page)

	Budgeted Amounts			Variance with Final Budget - Over (Under)
	Original	Final	Actual Amounts	
Executive Office of the Mayor:				
Executive Office Admin	\$ 941,660	\$ 941,660	\$ 923,452	\$ (18,208)
Multicultural Affairs	406,015	406,015	241,795	(164,220)
Office of Faith Based Initiatives	1,833	1,833	44,022	42,189
Designated expenditures:				
Go Fest	28,240	28,240	5,093	(23,147)
Farmer's Market	-	-	212	212
Total executive office	1,377,748	1,377,748	1,214,574	(163,174)
Finance & Administration:				
Finance Office	2,503,234	2,503,234	2,141,759	(361,475)
Office of the City Treasurer	836,997	836,997	704,772	(132,225)
City Court Clerk's Office	1,145,925	1,145,925	940,642	(205,283)
Designated expenditures:				
City Court Technology	71,285	71,285	393	(70,892)
Total finance & administration	4,557,441	4,557,441	3,787,566	(769,875)
General Services:				
General Services Administration	473,710	473,710	365,161	(108,549)
Purchasing	854,105	854,105	751,489	(102,616)
Building Maintenance	1,157,537	1,157,537	1,146,412	(11,125)
Chattanooga Mobile Communications	7,699	7,699	-	(7,699)
Real Estate	53,525	53,525	101,432	47,907
Farmer's Market	16,065	16,065	9,846	(6,219)
Designated expenditures:				
Heritage Hall & Museum	126,075	126,075	112,309	(13,766)
DRC Building Operations	445,324	445,324	154,852	(290,472)
PSIC Grant	121,216	121,216	215,738	94,522
Total general services	3,255,256	3,255,256	2,857,239	(398,017)
Personnel:				
Personnel Administration	1,329,099	1,329,099	1,111,808	(217,291)
Insurance Office and Programs	510,670	510,670	425,752	(84,918)
Total personnel	1,839,769	1,839,769	1,537,560	(302,209)
Neighborhood Services:				
Neighborhood Services Administration	601,675	601,675	551,161	(50,514)
Codes & Community Services	1,336,220	1,336,220	1,316,171	(20,049)
Designated expenditures:				
Neighborhood Initiatives	164,314	164,314	118,538	(45,776)
Neighborhood Partners Projects	(5,972)	(5,972)	50,818	56,790
Total neighborhood services	2,096,237	2,096,237	2,036,688	(59,549)

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND

Year Ended June 30, 2011

(continued from previous page)

	Budgeted Amounts			Variance with Final Budget - Over (Under)
	Original	Final	Actual Amounts	
Police:				
Police Administration	\$ 12,722,414	\$ 12,722,414	\$ 12,760,974	\$ 38,560
Uniform Services	22,287,301	22,287,301	21,268,015	(1,019,286)
Investigative Services	7,458,085	7,458,085	8,018,451	560,366
Support Services	5,850,735	5,850,735	5,787,007	(63,728)
Designated expenditures:				
Reduction of Part 1 Offenses	36,295	36,295	44,668	8,373
Police Special Programs	194,721	194,721	185,346	(9,375)
Law Enforcement Planning	442,292	442,292	441,423	(869)
Other Police Grants	498,691	498,691	485,856	(12,835)
Total police	49,490,534	49,490,534	48,991,740	(498,794)
Fire:				
Fire Administration	612,191	612,191	648,938	36,747
Fire Station Operations	30,077,816	30,077,816	29,219,830	(857,986)
Fire Safety & Training	2,083,042	2,083,042	2,376,057	293,015
Fire Marshall	1,376,830	1,376,830	1,315,401	(61,429)
Designated expenditures:				
Fire Programs	309,336	309,336	323,217	13,881
Total fire	34,459,215	34,459,215	33,883,443	(575,772)
Public works:				
Public Works Admin	985,201	985,201	865,234	(119,967)
City Engineer	2,160,617	2,160,617	2,213,474	52,857
ESIP Admin	1,000	1,000	-	(1,000)
Utilities	164,000	164,000	175,158	11,158
Solid Waste Subsidy	5,907,775	5,907,775	5,907,775	-
Public Works Summer Work Program	-	-	9,530	9,530
City-wide Services:				
CWS Admin	3,519,301	3,519,301	2,062,116	(1,457,185)
CWS Emergency	856,393	856,393	833,085	(23,308)
CWS Street Cleaning	2,392,631	2,392,631	2,634,169	241,538
Waste Pickup	7,401,451	7,401,451	6,565,794	(835,657)
Municipal Forestry	597,963	597,963	695,674	97,711
Land Development Office	2,698,621	2,698,621	2,755,389	56,768
Traffic Operations	1,905,398	1,905,398	1,966,335	60,937
Traffic Engineering Admin	829,227	829,227	814,420	(14,807)
Storm Stations	98,400	98,400	67,265	(31,135)
Street Lighting	2,940,452	2,940,452	3,234,880	294,428
Designated expenditures:				
Public Works Designated Programs	132,982	132,982	136,743	3,761
Municipal Forestry Grants & Tree Commission	277,291	261,473	89,656	(171,817)
Other Public Works Grants	5,563,932	5,563,933	4,009,042	(1,554,891)
Total public works	38,432,635	38,416,818	35,035,739	(3,381,079)

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
GENERAL FUND**

Year Ended June 30, 2011

(continued from previous page)

	Budgeted Amounts			Variance with Final Budget - Over (Under)
	Original	Final	Actual Amounts	
Parks & Recreation:				
Parks & Rec Administration	\$ 880,665	\$ 880,665	\$ 742,249	\$ (138,416)
Recreation Admin	1,718,182	1,718,182	1,801,011	82,829
Recreation Programs:				
Youth Development	167,600	167,600	130,008	(37,592)
Kidz Kamp	219,528	219,528	200,349	(19,179)
Sports	262,314	262,314	234,789	(27,525)
Recreation Services:				
Aquatics Programs	185,833	185,833	213,130	27,297
Therapeutic Programs	122,271	122,271	122,111	(160)
Fitness Center	230,319	230,319	220,781	(9,538)
Recreation Facilities:				
Skatepark	90,045	90,045	57,917	(32,128)
Champion's Club	285,526	285,526	271,825	(13,701)
Heritage House	-	-	1,424	1,424
Summit of Softball	597,985	597,985	457,220	(140,765)
Recreation Centers	2,803,506	2,803,506	2,624,532	(178,974)
Outdoor Recreation	384,117	385,384	398,615	13,231
Park Admin	951,899	951,899	850,708	(101,191)
Park Maint & Security	2,400,469	2,400,469	2,552,587	152,118
Hamilton County Shared Maintenance:				
Tenn Riverpark Downtown	1,437,290	1,437,290	1,383,206	(54,084)
Other Shared Maintenance	516,729	516,729	605,210	88,481
Chattanooga Zoo at Warner Park	674,418	674,418	674,414	(4)
Designated expenditures:				
Zoo Special Programs	325,199	325,199	325,199	-
Brainerd Golf Course	842,626	842,626	867,505	24,879
Brown Acres Golf Course	999,275	999,275	907,313	(91,962)
Parks & Rec Special Programs & Grants	-	-	17,068	17,068
Public Art Initiative	-	-	26,265	26,265
Total parks & recreation	<u>16,095,796</u>	<u>16,097,063</u>	<u>15,685,436</u>	<u>(411,627)</u>
Education, Arts & Culture:				
EAC Administration	358,043	358,043	373,066	15,023
Civic Facilities:				
Memorial Auditorium	494,744	494,744	454,038	(40,706)
Tivoli Theatre	350,660	350,660	318,766	(31,894)
Civic Facilities Concessions	47,962	47,962	59,509	11,547
Civic Facilities Administration	825,170	825,170	811,095	(14,075)
Arts & Culture Facilities	291,735	291,735	284,329	(7,406)
Cultural Arts Programs	18,422	18,422	16,712	(1,710)
Designated expenditures:				
Ed, Arts & Culture Special Programs	(11,920)	(11,920)	1,037	12,957
Total education, arts & culture	<u>2,374,816</u>	<u>2,374,816</u>	<u>2,318,552</u>	<u>(56,264)</u>
Total expenditures	<u>191,542,317</u>	<u>189,347,295</u>	<u>178,535,255</u>	<u>(10,812,040)</u>
Excess of revenues over expenditures	<u>12,194,384</u>	<u>13,222,133</u>	<u>29,816,675</u>	<u>16,594,542</u>

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
GENERAL FUND**

Year Ended June 30, 2011

(continued from previous page)

	Budgeted Amounts			Variance with Final Budget - Over (Under)
	Original	Final	Actual Amounts	
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 4,821,843	\$ 4,984,405	\$ 4,898,833	\$ (85,572)
Transfers out	(21,635,457)	(24,211,155)	(24,264,872)	(53,717)
Total other financing sources (uses)	(16,813,614)	(19,226,750)	(19,366,039)	(139,289)
Net change in fund balance	(4,619,230)	(6,004,617)	10,450,636	16,455,253
FUND BALANCE, Beginning	39,829,493	39,829,493	39,829,493	-
FUND BALANCE, Ending	<u>\$ 35,210,263</u>	<u>\$ 33,824,876</u>	<u>\$ 50,280,129</u>	<u>\$ 16,455,253</u>

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE - DESIGNATED REVENUES
GENERAL FUND**

Year Ended June 30, 2011

	Final Budget					
	Licenses & Permits	Intergovern- mental	Charges for Services	Fines, Forfeitures & penalties	Miscellaneous Revenue	Total
Reduction Part I Programs	\$ -	\$ -	\$ -	\$ -	\$ 38,795	\$ 38,795
Municipal Golf Course	-	-	1,817,360	-	-	1,817,360
Free Public Library	-	-	-	-	2,444	2,444
Law Enforcement Planning	-	940,641	-	-	342	940,983
Nonprofit Request	-	-	-	-	-	-
Economic Development	-	10,011,275	-	-	-	10,011,275
AfricanAmerican Museum	-	62,653	-	-	-	62,653
Special Programs	1,425,549	5,799,086	239,420	1,300,000	182,363	8,946,418
Total designated revenues	\$ 1,425,549	\$ 16,813,655	\$ 2,056,780	\$ 1,300,000	\$ 223,944	\$ 21,819,928

Actual

Licenses & Permits	Intergovern- mental	Charges for Services	Fines, Forfeitures & penalties	Miscellaneous Revenue	Total	Variance Over (Under)
\$ -	\$ -	\$ -	\$ -	\$ 38,795	\$ 38,795	\$ -
-	9,625	1,712,043	-	11,241	1,732,909	(84,451)
-	-	-	-	2,445	2,445	1
-	918,521	-	-	342	918,863	(22,120)
-	-	1,700	-	-	1,700	1,700
-	10,652,849	(44,661)	-	40,015	10,648,203	636,928
-	62,653	-	-	-	62,653	-
<u>1,425,549</u>	<u>6,033,404</u>	<u>289,837</u>	<u>1,499,192</u>	<u>199,577</u>	<u>9,447,559</u>	<u>501,141</u>
<u>\$ 1,425,549</u>	<u>\$ 17,677,052</u>	<u>\$ 1,958,919</u>	<u>\$ 1,499,192</u>	<u>\$ 292,415</u>	<u>\$ 22,853,127</u>	<u>\$ 1,033,199</u>

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
PUBLIC LIBRARY FUND**

Year Ended June 30, 2011

	Budget Amounts		Actual Amounts	Final Budget- Over (Under)
	Original	Final		
REVENUES				
Hamilton County, Tennessee funds	\$ 2,777,468	\$ 2,777,468	\$ 2,777,468	\$ -
State of Tennessee funds	-	-	140,597	140,597
Investment income	27,374	27,374	56,982	29,608
Book sales	98,750	98,750	93,760	(4,990)
Donations	37,000	37,000	58,696	21,696
Miscellaneous	201,822	201,822	232,992	31,170
Total revenues	3,142,414	3,142,414	3,360,495	218,081
EXPENDITURES				
Central branch and administration	4,654,290	4,654,290	4,393,823	(260,467)
Eastgate branch	387,331	387,331	385,321	(2,010)
Northgate branch	327,934	327,934	339,716	11,782
Ooltewah/Collegedale branch	355,719	355,719	369,565	13,846
South Chattanooga branch	190,852	190,852	170,699	(20,153)
Capital outlay	295,755	295,755	423,011	127,256
Other	54,001	54,001	130,668	76,667
Total expenditures	6,265,882	6,265,882	6,212,803	(53,079)
Excess (deficiency) of revenues over (under) expenditures	(3,123,468)	(3,123,468)	(2,852,308)	271,160
OTHER FINANCING SOURCES (USES)				
Transfers in	2,882,468	2,882,468	2,777,548	(104,920)
Transfers out	-	-	(80)	(80)
Total other financing sources (uses)	2,882,468	2,882,468	2,777,468	(105,000)
Net change in fund balances	(241,000)	(241,000)	(74,840)	166,160
FUND BALANCES, beginning	1,372,478	1,372,478	1,372,478	-
FUND BALANCES, ending	\$ 1,131,478	\$ 1,131,478	\$ 1,297,638	\$ 166,160

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
DOWNTOWN DEVELOPMENT FUND**

Year Ended June 30, 2011

	Budget Amounts		Actual Amounts	Final Budget- Over (Under)
	Original	Final		
REVENUES				
Investment income	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Downtown development	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
FUND BALANCES, beginning	11,780	11,780	11,780	-
FUND BALANCES, ending	<u>\$ 11,780</u>	<u>\$ 11,780</u>	<u>\$ 11,780</u>	<u>\$ -</u>

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
HUMAN SERVICES PROGRAM FUND**

Year Ended June 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Federal funds	\$ 9,197,976	\$ 9,197,976	\$ 9,232,486	\$ 34,510
State of Tennessee funds	6,183,056	6,183,056	5,338,194	(844,862)
United Way	3,000	3,000	1,228	(1,772)
Project Warm Neighbors	22,000	22,000	18,457	(3,543)
Day care fees	44,648	44,648	50,870	6,222
Donations	45,000	45,000	49,723	4,723
Investment income	20,000	20,000	15,042	(4,958)
Miscellaneous	43,704	43,704	80,951	37,247
Total revenues	15,559,384	15,559,384	14,786,951	(772,433)
EXPENDITURES				
Administration	846,752	846,752	856,177	9,425
Headstart program	9,168,935	9,168,935	9,532,866	363,931
Day care	720,957	720,957	755,572	34,615
Food program	109,252	109,252	166,106	56,854
Weatherization program	-	-	9,562	9,562
Foster grandparent program	508,643	508,643	521,925	13,282
Low-income energy assistance	4,551,426	4,551,426	3,610,243	(941,183)
Community services block grant	593,734	593,734	589,895	(3,839)
Title II commodities	33,997	33,997	178,593	144,596
Emergency food and shelter	-	-	157	157
Other programs	129,909	129,909	114,656	(15,253)
Capital outlay	19,184	19,184	188,996	169,812
Total expenditures	16,682,789	16,682,789	16,524,748	(158,041)
Excess (deficiency) of revenues over (under) expenditures	(1,123,405)	(1,123,405)	(1,737,797)	(614,392)
OTHER FINANCING SOURCES (USES)				
Transfers in	733,477	733,477	1,319,087	585,610
Transfers out	-	-	(585,610)	(585,610)
Total other financing sources (uses)	733,477	733,477	733,477	-
Net change in fund balances	(389,928)	(389,928)	(1,004,320)	(614,392)
FUND BALANCES, beginning	2,387,797	2,387,797	2,387,797	-
FUND BALANCES, ending	\$ 1,997,869	\$ 1,997,869	\$ 1,383,477	\$ (614,392)

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
NARCOTICS PROGRAM FUND**

Year Ended June 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Federal funds	\$ 50,000	\$ 50,000	\$ 23,942	\$ (26,058)
State of Tennessee funds	12,000	12,000	-	(12,000)
Confiscations	200,000	360,000	580,813	220,813
Investment income	-	-	1,979	1,979
Miscellaneous	50,000	50,000	95,887	45,887
Total revenues	312,000	472,000	702,621	230,621
EXPENDITURES				
Narcotics program	312,000	472,000	186,836	(285,164)
Capital outlay	-	-	276,276	276,276
Total expenditures	312,000	472,000	463,112	(8,888)
Excess (deficiency) of revenues over (under) expenditures	-	-	239,509	239,509
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	(600,000)	-	600,000
Total other financing sources (uses)	-	(600,000)	-	600,000
Net change in fund balances	-	(600,000)	239,509	839,509
FUND BALANCES, beginning	1,381,968	1,381,968	1,381,968	-
FUND BALANCES, ending	\$ 1,381,968	\$ 781,968	\$ 1,621,477	\$ 839,509

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
STATE STREET AID FUND**

Year Ended June 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
State of Tennessee funds	\$ 4,064,360	\$ 4,214,360	\$ 4,336,303	\$ 121,943
Investment income	15,000	15,000	4,141	(10,859)
Miscellaneous	-	-	228,573	228,573
Total revenues	4,079,360	4,229,360	4,569,017	339,657
EXPENDITURES				
Salaries and wages	1,779,831	1,779,831	1,963,309	183,478
Fringe benefits	1,024,638	1,024,638	897,324	(127,314)
Purchased services	37,804	37,804	55,189	17,385
Vehicle operations	619,556	769,556	855,837	86,281
Materials and supplies	544,246	544,246	450,420	(93,826)
Other expense	76,350	76,350	882	(75,468)
Capital outlay	-	-	1,930	1,930
Total expenditures	4,082,425	4,232,425	4,224,891	(7,534)
Excess (deficiency) of revenues over (under) expenditures	(3,065)	(3,065)	344,126	347,191
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	(3,065)	(3,065)	344,126	347,191
FUND BALANCES, beginning	1,226,673	1,226,673	1,226,673	-
FUND BALANCES, ending	\$ 1,223,608	\$ 1,223,608	\$ 1,570,799	\$ 347,191

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
COMMUNITY DEVELOPMENT FUND**

Year Ended June 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Federal funds	\$ 6,837,276	\$ 6,837,276	\$ 4,690,711	\$ (2,146,565)
State of Tennessee funds	-	-	181,665	181,665
Investment income	-	-	509,610	509,610
Miscellaneous	909,827	909,827	-	(909,827)
Total revenues	7,747,103	7,747,103	5,381,986	(2,365,117)
EXPENDITURES				
Administration	323,650	323,650	354,467	30,817
Community development programs	900,000	900,000	496,405	(403,595)
Home investment programs	1,536,611	1,536,611	1,545,362	8,751
Emergency shelter programs	79,800	79,800	79,734	(66)
Other programs	3,931,967	3,931,967	1,967,330	(1,964,637)
Capital outlay	-	-	10,829	10,829
Total expenditures	6,772,028	6,772,028	4,454,127	(2,317,901)
Excess (deficiency) of revenues over (under) expenditures	975,075	975,075	927,859	(47,216)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	9,941	9,941	-
Transfers out	(975,075)	(933,988)	(933,988)	-
Total other financing sources (uses)	(975,075)	(924,047)	(924,047)	-
Net change in fund balances	-	51,028	3,812	(47,216)
FUND BALANCES, beginning	1,152,797	1,152,797	1,152,797	-
FUND BALANCES, ending	\$ 1,152,797	\$ 1,203,825	\$ 1,156,609	\$ (47,216)

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
HOTEL/MOTEL TAX FUND**

Year Ended June 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Hotel/Motel tax	\$ 3,889,384	\$ 3,889,384	\$ 4,746,845	\$ 857,461
Total revenues	3,889,384	3,889,384	4,746,845	857,461
EXPENDITURES				
Contracted services	119,680	119,680	112,734	(6,946)
Total expenditures	119,680	119,680	112,734	(6,946)
Excess (deficiency) of revenues over (under) expenditures	3,769,704	3,769,704	4,634,111	864,407
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(3,421,255)	(3,771,255)	(3,670,548)	100,707
Total other financing sources (uses)	(3,421,255)	(3,771,255)	(3,670,548)	100,707
Net change in fund balances	348,449	(1,551)	963,563	965,114
FUND BALANCES, beginning	925,191	925,191	925,191	-
FUND BALANCES, ending	\$ 1,273,640	\$ 923,640	\$ 1,888,754	\$ 965,114

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
RIVER PIER GARAGE FUND**

Year Ended June 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Parking garage income	\$ 277,000	\$ 277,000	\$ 253,071	\$ (23,929)
Total revenues	277,000	277,000	253,071	(23,929)
EXPENDITURES				
Contracted services	277,000	277,000	143,696	(133,304)
Total expenditures	277,000	277,000	143,696	(133,304)
Excess (deficiency) of revenues over (under) expenditures	-	-	109,375	109,375
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	109,375	109,375
FUND BALANCES, beginning	205,049	205,049	205,049	-
FUND BALANCES, ending	\$ 205,049	\$ 205,049	\$ 314,424	\$ 109,375

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
REGIONAL PLANNING AGENCY FUND**

Year Ended June 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Federal funds	\$ -	\$ -	\$ 342,589	\$ 342,589
State of Tennessee funds	794,856	794,856	473,858	(320,998)
Hamilton County funds	1,323,500	1,323,500	1,323,500	-
Other intergovernmental	-	-	23,514	23,514
Contributions	-	-	120,000	120,000
Miscellaneous	-	-	69,073	69,073
Total revenues	2,118,356	2,118,356	2,352,534	234,178
EXPENDITURES				
Administration	2,832,684	2,832,684	2,473,287	(359,397)
Transportation planning	911,445	911,445	576,457	(334,988)
Brownfield cleanups	-	-	339,196	339,196
Capital outlay	31,704	31,704	50,936	19,232
Total expenditures	3,775,833	3,775,833	3,439,876	(335,957)
Excess (deficiency) of revenues over (under) expenditures	(1,657,477)	(1,657,477)	(1,087,342)	570,135
OTHER FINANCING SOURCES (USES)				
Transfers in	1,378,500	1,378,500	1,662,000	283,500
Transfers out	-	-	(235,000)	(235,000)
Total other financing sources (uses)	1,378,500	1,378,500	1,427,000	48,500
Net change in fund balances	(278,977)	(278,977)	339,658	618,635
FUND BALANCES, beginning	1,048,088	1,048,088	1,048,088	-
FUND BALANCES, ending	\$ 769,111	\$ 769,111	\$ 1,387,746	\$ 618,635

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
AIR POLLUTION CONTROL FUND**

Year Ended June 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Federal funds	\$ 445,403	\$ 445,403	\$ 483,241	\$ 37,838
Hamilton County funds	188,548	188,548	188,548	-
Permits	449,078	449,078	424,536	(24,542)
Total revenues	1,083,029	1,083,029	1,096,325	13,296
EXPENDITURES				
Operations	1,355,597	1,398,597	1,369,336	(29,261)
Special programs	-	-	22,763	22,763
Capital outlay	8,800	8,800	14,540	5,740
Total expenditures	1,364,397	1,407,397	1,406,639	(758)
Excess (deficiency) of revenues over (under) expenditures	(281,368)	(324,368)	(310,314)	14,054
OTHER FINANCING SOURCES (USES)				
Transfers in	270,820	270,820	1,986,458	1,715,638
Transfers out	-	-	(1,729,734)	(1,729,734)
Total other financing sources (uses)	270,820	270,820	256,724	(14,096)
Net change in fund balances	(10,548)	(53,548)	(53,590)	(42)
FUND BALANCES, beginning	831,346	831,346	831,346	-
FUND BALANCES, ending	\$ 820,798	\$ 777,798	\$ 777,756	\$ (42)

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
SCENIC CITIES BEAUTIFUL COMMISSION FUND**

Year Ended June 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
State of Tennessee funds	\$ 30,000	\$ 30,000	\$ 35,500	\$ 5,500
Hamilton County funds	22,888	22,888	22,888	-
Doncations	-	-	6,182	6,182
Total revenues	52,888	52,888	64,570	11,682
EXPENDITURES				
Operations	107,035	107,035	57,254	(49,781)
Capital outlay	-	-	1,669	1,669
Total expenditures	107,035	107,035	58,923	(48,112)
Excess (deficiency) of revenues over (under) expenditures	(54,147)	(54,147)	5,647	59,794
OTHER FINANCING SOURCES (USES)				
Transfers in	4,220	4,220	4,220	-
Transfers out	-	-	-	-
Total other financing sources (uses)	4,220	4,220	4,220	-
Net change in fund balances	(49,927)	(49,927)	9,867	59,794
FUND BALANCES, beginning	247,854	247,854	247,854	-
FUND BALANCES, ending	\$ 197,927	\$ 197,927	\$ 257,721	\$ 59,794

CITY OF CHATTANOOGA, TENNESSEE

BUDGETARY COMPARISON SCHEDULE

SPECIAL REVENUE FUND

TENNESSEE VALLEY REGIONAL COMMUNICATIONS FUND

Year Ended June 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
State of Tennessee funds	\$ 97,065	\$ 97,065	\$ 14,525	\$ (82,540)
Hamilton County funds	152,540	152,540	172,711	20,171
Other intergovernmental	539,125	539,125	577,609	38,484
Charges for services	66,829	66,829	87,641	20,812
Miscellaneous	1,087	1,087	1,231	144
Total revenues	856,646	856,646	853,717	(2,929)
EXPENDITURES				
Operations	821,301	821,301	674,112	(147,189)
Capital outlay	35,000	35,000	8,873	(26,127)
Total expenditures	856,301	856,301	682,985	(173,316)
Excess (deficiency) of revenues over (under) expenditures	345	345	170,732	170,387
OTHER FINANCING SOURCES (USES)				
Transfers in	308	308	1,000	692
Transfers out	-	-	-	-
Total other financing sources (uses)	308	308	1,000	692
Net change in fund balances	653	653	171,732	171,079
FUND BALANCES, beginning	-	-	-	-
FUND BALANCES, ending	\$ 653	\$ 653	\$ 171,732	\$ 171,079

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
DEBT SERVICE FUND**

Year Ended June 30, 2011

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Hamilton County funds	\$ 474,423	\$ 474,423	\$ 474,423	\$ -
911 Board	200,000	200,000	200,000	-
Total revenues	<u>674,423</u>	<u>674,423</u>	<u>674,423</u>	<u>-</u>
EXPENDITURES				
Principal retirement	13,054,075	13,054,075	13,007,185	(46,890)
Interest	7,243,098	7,243,098	7,096,207	(146,891)
Bond sale expense	-	-	19,400	19,400
Fiscal charges	100,000	100,000	95,404	(4,596)
Total expenditures	<u>20,397,173</u>	<u>20,397,173</u>	<u>20,218,196</u>	<u>(178,977)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(19,722,750)</u>	<u>(19,722,750)</u>	<u>(19,543,773)</u>	<u>178,977</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	19,722,750	19,722,750	19,627,782	(94,968)
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>19,722,750</u>	<u>19,722,750</u>	<u>19,627,782</u>	<u>(94,968)</u>
Net change in fund balances	-	-	84,009	84,009
FUND BALANCES, beginning	<u>4,870,365</u>	<u>4,870,365</u>	<u>4,870,365</u>	<u>-</u>
FUND BALANCES, ending	<u>\$ 4,870,365</u>	<u>\$ 4,870,365</u>	<u>\$ 4,954,374</u>	<u>\$ 84,009</u>

FINANCIAL SCHEDULES

Financial schedules are used to demonstrate finance related legal and contractual compliance, provide details of data summarized in the financial statements and present other information deemed useful.

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF INVESTMENTS BY FUND

June 30, 2011

	Interest Rate	Maturity Date	Amount
GENERAL FUND			
Federal Home Loan Bank	0.80%	04/26/13	\$ 25,235,000
Certificate of Deposit	0.89%	08/10/11	74,139
Certificate of Deposit	0.72%	03/08/12	10,000,000
			<u>35,309,139</u>
CAPITAL PROJECTS			
Certificate of Deposit	0.08%	07/14/11	796,434
Certificate of Deposit	0.08%	07/14/11	1,163,283
Certificate of Deposit	0.08%	07/14/11	759,626
Certificate of Deposit	0.98%	07/27/11	1,000,735
Certificate of Deposit	1.04%	08/04/11	100,000
Certificate of Deposit	0.70%	08/24/11	313,347
Certificate of Deposit	0.75%	10/14/11	241,905
Certificate of Deposit	1.18%	12/02/11	1,060,000
Certificate of Deposit	0.68%	12/21/11	502,034
Certificate of Deposit	0.66%	01/20/12	753,884
Certificate of Deposit	0.62%	03/27/12	755,918
Certificate of Deposit	0.70%	05/29/12	758,219
Certificate of Deposit	0.65%	08/14/12	104,666
			<u>8,310,051</u>
SPECIAL REVENUE FUNDS			
Public Library:			
Certificate of Deposit	0.68%	02/13/12	3,194
Total governmental fund investments excluding permanent funds			<u>\$ 43,622,384</u>
ENTERPRISE FUNDS			
Electric Power Board:			
Certificate of Deposit	0.99%	09/20/11	\$ 5,105,000
Interceptor Sewer Fund:			
Certificate of Deposit	0.67%	11/30/11	1,626,690
Certificate of Deposit	0.68%	02/24/12	4,000,000
Certificate of Deposit	0.72%	03/02/12	2,500,000
Certificate of Deposit	0.75%	03/19/12	1,500,000
Certificate of Deposit	0.80%	04/26/13	26,045,000
			<u>35,671,690</u>
Solid Waste/Sanitation Fund:			
Certificate of Deposit	0.66%	10/26/11	5,205,078
Certificate of Deposit	0.08%	07/14/11	1,148,829
			<u>6,353,906</u>
Total enterprise fund investments			<u>\$ 47,130,597</u>

CITY OF CHATTANOOGA, TENNESSEE

COMBINED SCHEDULE OF CHANGES IN TAXES RECEIVABLE

Year Ended June 30, 2011

TAX YEAR (1)	Property Taxes Receivable Balance June 30, 2010	Property Tax Levied	Anticipated Current Year Levy (2)	Net Pick-Ups and Charge-Offs	Collections	Property Taxes Receivable Balance June 30, 2011	Allowance for Uncollectibles	Net Receivable Balance June 30, 2011
2011	\$ -	\$ -	\$ 107,703,916	\$ -	\$ -	\$ 107,703,916	\$ -	\$ 107,703,916
2010	-	111,034,964.47	-	(24,304)	104,399,752	6,610,908	1,072,950	5,537,958
2009	4,604,808	-	-	51,814	2,332,533	2,324,089	683,747	1,640,342
2008	2,364,870	-	-	28,211	1,007,532	1,385,549	698,871	686,678
2007	979,386	-	-	(259)	562,197	416,930	357,768	59,162
2006	261,873	-	-	(1,390)	32,310	228,173	218,909	9,264
2005	337,892	-	-	-	7,034	330,858	330,858	-
2004	269,407	-	-	-	2,396	267,012	267,012	-
2003	199,181	-	-	(5)	2,331	196,845	196,845	-
2002	300,515	-	-	-	1,374	299,140	299,140	-
2001	483,400	-	-	-	247	483,153	483,153	-
	<u>\$ 9,801,332</u>	<u>\$ 111,034,964</u>	<u>\$ 107,703,916</u>	<u>\$ 54,067</u>	<u>\$ 108,347,707</u>	<u>\$ 120,246,572</u>	<u>\$ 4,609,253</u>	<u>\$ 115,637,320</u>

Note:

- (1) All years prior to 2006 have been turned over to the Clerk and Master for collection.
- (2) Accrual of the anticipated current year levy is required by GASB Statement No. 33. The accrual is recorded net of the allowance for uncollectible amounts.

CITY OF CHATTANOOGA, TENNESSEE

SUMMARY SCHEDULE OF DEBT SERVICE REQUIRMENTS TO MATURITY

June 30, 2011

	Principal	Interest	Total
GOVERNMENTAL ACTIVITIES			
2012	\$ 14,749,141	\$ 13,440,002	\$ 28,189,143
2013	14,736,284	12,905,809	27,642,092
2014	14,441,065	12,386,567	26,827,632
2015	17,706,056	11,849,173	29,555,229
2016	15,294,265	11,276,894	26,571,159
2017	14,983,641	10,681,470	25,665,111
2018	15,627,206	10,063,181	25,690,387
2019	14,338,951	9,368,505	23,707,456
2020	14,773,402	8,718,414	23,491,815
2021	15,378,601	8,139,159	23,517,759
2022	16,003,748	7,427,730	23,431,478
2023	16,662,175	6,698,339	23,360,514
2024	17,182,397	5,853,798	23,036,195
2025	16,310,123	5,023,656	21,333,779
2026	17,085,426	4,161,306	21,246,732
2027	15,004,267	3,252,449	18,256,716
2028	14,671,391	2,454,297	17,125,688
2029	15,220,579	1,722,933	16,943,512
2030	13,706,492	943,397	14,649,889
2031	4,320,000	172,800	4,492,800
	<u>298,195,208</u>	<u>146,539,877</u>	<u>444,735,085</u>
BUSINESS-TYPE ACTIVITIES			
2012	17,760,438	18,090,940	35,851,378
2013	18,338,241	17,337,061	35,675,303
2014	20,539,858	16,564,516	37,104,375
2015	21,957,802	15,719,290	37,677,093
2016	20,797,259	14,818,426	35,615,685
2017	18,996,832	13,993,318	32,990,150
2018	19,748,464	13,179,443	32,927,908
2019	18,965,528	12,322,628	31,288,157
2020	14,505,605	11,580,413	26,086,018
2021	14,882,629	10,954,689	25,837,318
2022	15,508,028	10,287,978	25,796,006
2023	16,160,548	9,591,726	25,752,274
2024	16,860,255	8,861,834	25,722,089
2025	17,099,971	8,097,284	25,197,256
2026	15,623,360	7,350,218	22,973,578
2027	15,693,360	6,591,642	22,285,003
2028	18,085,000	5,837,738	23,922,738
2029	16,245,000	5,058,878	21,303,878
2030	17,045,000	4,241,706	21,286,706
2031	17,880,000	3,382,763	21,262,763
2032	18,760,000	2,479,988	21,239,988
2033	19,685,000	1,525,625	21,210,625
2034	20,670,000	516,750	21,186,750
	<u>411,808,180</u>	<u>218,384,857</u>	<u>630,193,037</u>
Total primary government indebtedness	<u>\$ 710,003,388</u>	<u>\$ 364,924,734</u>	<u>\$ 1,074,928,122</u>

CITY OF CHATTANOOGA, TENNESSEE

SUMMARY SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY

June 30, 2011

COMPONENT UNITS	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 4,386,289	\$ 5,846,319	\$ 10,232,608
2013	4,584,643	5,633,965	10,218,608
2014	4,759,030	5,449,053	10,208,083
2015	4,904,507	5,293,951	10,198,458
2016	5,081,136	5,110,572	10,191,708
2017	5,318,982	4,872,476	10,191,458
2018	5,578,113	4,598,995	10,177,108
2019	5,772,066	4,286,110	10,058,176
2020	8,501,224	3,871,150	12,372,374
2021	5,930,000	3,582,591	9,512,591
2022	6,210,000	3,280,001	9,490,001
2023	6,465,000	3,019,520	9,484,520
2024	6,695,000	2,775,884	9,470,884
2025	6,995,000	2,463,528	9,458,528
2026	7,155,000	2,132,609	9,287,609
2027	7,465,000	1,812,797	9,277,797
2028	7,275,000	1,467,625	8,742,625
2029	8,155,000	1,081,875	9,236,875
2030	8,565,000	663,875	9,228,875
2031	8,995,000	224,875	9,219,875
Total component units indebtedness	<u>\$ 128,790,989</u>	<u>\$ 67,467,771</u>	<u>\$ 196,258,760</u>

CITY OF CHATTANOOGA, TENNESSEE

ANALYSIS OF GENERAL OBLIGATION DEBT

June 30, 2011

	Outstanding July 1, 2010	Interest Paid FY2011	Issued FY2011	Retired FY2011	Refunded FY2011	Outstanding June 30, 2011	Maturing FY 2012	Interest Payable FY 2012
GOVERNMENTAL ACTIVITIES								
Serial Bonds:								
1998 Public Improvement Refunding	\$ 3,865,500	\$ 163,094	\$ -	\$ 1,593,800	\$ -	\$ 2,271,700	\$ 272,000	\$ 112,124
2002 Municipal Public Refunding	4,880,000	223,463	-	720,000	-	4,160,000	770,000	183,669
2002 Series A Refunding	1,435,767	52,817	-	385,552	-	1,050,215	371,360	36,593
2002 Hotel-Motel Tax Pledge	18,470,000	786,894	-	1,030,000	-	17,440,000	1,120,000	752,600
2003 Series A General Obligation	2,870,000	113,770	-	830,000	-	2,040,000	-	84,720
2005A Municipal Public Improvement Refunding	16,002,096	699,314	-	1,245,032	-	14,757,064	1,290,902	651,708
2005A Hotel-Motel Tax Pledge Refunding	5,427,970	239,361	-	24,475	-	5,403,495	25,000	238,433
2006A Municipal Public Improvement	17,622,876	701,028	-	1,036,639	-	16,586,237	1,036,640	659,562
2007A Municipal Public Refunding	14,520,000	690,783	-	-	-	14,520,000	-	690,805
2009 Series A General Obligation	43,140,000	1,569,388	-	2,275,000	-	40,865,000	2,275,000	1,489,763
2010 Series A GO Bond	6,725,000	217,535	-	340,000	-	6,385,000	340,000	208,938
2010 Series B Refunding Hotel Motel Tax Pledge	29,557,540	1,001,047	-	237,220	-	29,320,320	970,443	988,030
2010 Series B Refunding GO bonds	4,707,460	159,431	-	37,780	-	4,669,680	154,557	157,358
2010 Series C Recovery Zone Bonds	6,840,000	192,974	-	340,000	-	6,500,000	345,000	206,300
Total serial bonds	176,064,209	6,810,897	-	10,095,498	-	165,968,711	8,970,902	6,460,601
Notes Payable:								
1997 TML Bond Fund	1,454,023	7,755	-	708,000	-	746,023	746,023	4,196
1999 Fire Hall Land Note	18,059	1,563	-	4,075	-	13,984	4,506	1,133
2003 TML Bond Fund	3,224,944	12,175	-	360,444	-	2,864,500	371,341	11,315
2004 TML Bond Fund	18,792,722	71,064	-	1,144,388	-	17,648,334	1,174,655	69,711
2008 Hennen Land Note	453,498	-	-	64,328	-	389,170	111,197	-
2008 HUD Section 108 Loan Program	4,271,000	183,494	-	305,000	-	3,966,000	305,000	173,505
2008 Petros Land Note	250,000	-	-	250,000	-	-	-	-
2009 IDB Foreign Trade Zone	51,871	-	-	12,000	-	39,871	12,000	-
2010 VAAP Land Note	2,750,000	-	-	-	-	2,750,000	-	-
2010 Tennessee Temple University Note	-	-	130,000	-	-	130,000	-	-
Total notes payable	31,266,117	276,052	130,000	2,848,235	-	28,547,882	2,724,722	259,860
Capital leases payable:								
CDRC Capital Lease	106,308,081	6,894,284	-	2,789,754	-	103,518,327	2,986,987	6,713,363
2009 Golf Course Capital Lease	223,738	9,258	-	63,450	-	160,288	66,530	6,178
Total capital leases payable	106,531,819	6,903,542	-	2,853,204	-	103,678,615	3,053,517	6,719,541
Total governmental activities	\$313,862,145	\$13,990,491	\$ 130,000	\$15,796,937	\$ -	\$298,195,208	\$14,749,141	\$ 13,440,002

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

ANALYSIS OF GENERAL OBLIGATION DEBT

June 30, 2011

(continued from previous page)

	Outstanding July 1, 2010	Interest Paid FY2011	Issued FY2011	Retired FY2011	Refunded FY2011	Outstanding June 30, 2011	Maturing FY 2012	Interest Payable FY 2012
BUSINESS TYPE ACTIVITIES:								
Interceptor Sewer System:								
Serial Bonds:								
1998 Sewer & Sewage Facilities Refunding	\$ 9,841,600	\$ 492,602	\$ -	\$ 963,300	\$ -	\$ 8,878,300	\$ 1,063,000	\$ 438,207
2002 Municipal Public Refunding	12,625,514	547,767	-	2,653,776	-	9,971,738	2,787,948	412,855
2002 Series A Refunding	7,669,233	282,123	-	2,059,448	-	5,609,785	1,983,640	195,462
2005A Municipal Public Improvement Refunding	11,010,335	550,304	-	268	-	11,010,067	2,038	550,258
Total serial bonds	<u>41,146,682</u>	<u>1,872,795</u>	<u>-</u>	<u>5,676,792</u>	<u>-</u>	<u>35,469,890</u>	<u>5,836,626</u>	<u>1,596,782</u>
Notes payable:								
1992 CSO State Revolving Loan	496,904	16,512	-	180,198	-	316,706	187,500	9,210
1998 State of Georgia Revolving Loan	4,035,967	156,124	-	357,294	-	3,678,673	371,802	141,616
2003 State Revolving Loan	31,379,318	916,016	-	1,731,916	-	29,647,402	1,758,248	859,620
2007 State Revolving Loan	13,000,000	315,348	-	-	-	13,000,000	650,000	276,056
Total notes payable	<u>48,912,189</u>	<u>1,404,000</u>	<u>-</u>	<u>2,269,408</u>	<u>-</u>	<u>46,642,781</u>	<u>2,967,550</u>	<u>1,286,502</u>
Capital leases payable:								
2001 Capital Lease City of Collegedale	122,705	7,068	-	26,586	-	96,119	28,286	5,366
Total capital leases payable	<u>122,705</u>	<u>7,068</u>	<u>-</u>	<u>26,586</u>	<u>-</u>	<u>96,119</u>	<u>28,286</u>	<u>5,366</u>
Total interceptor sewer system	<u>\$ 90,181,577</u>	<u>\$ 3,283,863</u>	<u>\$ -</u>	<u>\$ 7,972,786</u>	<u>\$ -</u>	<u>\$ 82,208,790</u>	<u>\$ 8,832,461</u>	<u>\$ 2,888,651</u>

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

ANALYSIS OF GENERAL OBLIGATION DEBT

June 30, 2011

(continued from previous page)

	Outstanding July 1, 2010	Interest Paid FY2011	Issued FY2011	Retired FY2011	Refunded FY2011	Outstanding June 30, 2011	Maturing FY 2012	Interest Payable FY 2012
Solid Waste & Sanitation Fund:								
Serial Bonds:								
1998 Municipal Public Improvement Refunding	\$ 1,303,600	\$ 35,849	\$ -	\$ 1,303,600	\$ -	\$ -	\$ -	\$ -
2002 Municipal Public Improvement Refunding	3,982,992	185,349	-	919,260	-	3,063,732	968,381	134,619
2005A Municipal Public Improvement Refunding	8,787,896	422,112	-	212,187	-	8,575,709	220,974	413,979
2006A Municipal Public Improvement	4,817,124	191,622	-	283,360	-	4,533,764	283,360	180,288
2007A Municipal Public Improvement Refunding	2,480,000	117,990	-	-	-	2,480,000	-	117,990
Total serial bonds	<u>21,371,612</u>	<u>952,922</u>	<u>-</u>	<u>2,718,407</u>	<u>-</u>	<u>18,653,205</u>	<u>1,472,715</u>	<u>846,876</u>
Notes payable:								
2003 TML Bond Fund	327,056	1,235	-	36,555	-	290,501	37,659	1,147
2004 TML Bond Fund	461,396	1,715	-	27,613	-	433,783	28,345	1,713
Total Notes Payable	<u>788,452</u>	<u>2,949</u>	<u>-</u>	<u>64,168</u>	<u>-</u>	<u>724,284</u>	<u>66,004</u>	<u>2,861</u>
Total Solid Waste & Sanitation Fund	<u>22,160,064</u>	<u>955,872</u>	<u>-</u>	<u>2,782,575</u>	<u>-</u>	<u>19,377,489</u>	<u>1,538,719</u>	<u>849,737</u>
Water Quality Fund								
Serial Bonds:								
1998 Municipal Public Improvement Refunding	894,300	24,593	-	894,300	-	-	-	-
2002 Municipal Public Improvement Refunding	2,976,492	138,512	-	686,964	-	2,289,528	723,672	100,601
2005A Municipal Public Improvement Refunding	5,341,703	261,903	-	63,038	-	5,278,665	66,086	259,478
2007A Municipal Public Improvement Refunding	750,000	35,683	-	-	-	750,000	-	35,683
Total serial bonds	<u>9,962,495</u>	<u>460,691</u>	<u>-</u>	<u>1,644,302</u>	<u>-</u>	<u>8,318,193</u>	<u>789,758</u>	<u>395,761</u>
Notes payable:								
1992 CSO State Revolving Loan	496,905	16,512	-	180,198	-	316,707	187,500	9,210
Total Notes Payable	<u>496,905</u>	<u>16,512</u>	<u>-</u>	<u>180,198</u>	<u>-</u>	<u>316,707</u>	<u>187,500</u>	<u>9,210</u>
Total Water Quality Fund	<u>10,459,400</u>	<u>477,203</u>	<u>-</u>	<u>1,824,500</u>	<u>-</u>	<u>8,634,900</u>	<u>977,258</u>	<u>404,971</u>
Total Business-Type Activities	<u>122,801,041</u>	<u>4,716,937</u>	<u>-</u>	<u>12,579,861</u>	<u>-</u>	<u>110,221,179</u>	<u>11,348,438</u>	<u>4,143,359</u>
TOTAL GENERAL OBLIGATION DEBT	<u><u>\$436,663,187</u></u>	<u><u>\$18,707,429</u></u>	<u><u>\$ 130,000</u></u>	<u><u>\$28,376,798</u></u>	<u><u>\$ -</u></u>	<u><u>\$408,416,388</u></u>	<u><u>\$26,097,579</u></u>	<u><u>\$ 17,583,361</u></u>

Note: General Obligation Serial Bonds reported as self-supporting indebtedness have the pledge of unlimited ad valorem on all taxable property in the City for their repayment. Such bonds are recorded as liabilities of the respective funds and are repaid by the City from the revenues generated from the individual funds activities.

CITY OF CHATTANOOGA, TENNESSEE

ANALYSIS OF REVENUE BONDS AND OTHER DEBT

June 30, 2011

	Outstanding July 1, 2010	Interest Paid FY2011	Issued FY2011	Retired FY2011	Refunded FY2011	Outstanding June 30, 2011	Maturing FY 2012	Interest Payable FY 2012
PRIMARY GOVERNMENT:								
Electric Power Board								
Revenue Bonds:								
2000 Electric System Revenue Bonds	\$ 3,200,000	\$ 117,000	\$ -	\$ 1,600,000	\$ -	\$ 1,600,000	\$ 1,600,000	\$ 40,000
2006B Electric System Refunding Revenue Bonds	23,430,000	957,556	-	-	-	23,430,000	-	957,556
2006A Electric System Revenue Bonds	38,930,000	1,660,725	-	1,110,000	-	37,820,000	1,150,000	1,615,525
2008A Electric System Revenue Bonds	219,830,000	10,764,500	-	-	-	219,830,000	-	10,764,500
Total Revenue Bonds	285,390,000	13,499,781	-	2,710,000	-	282,680,000	2,750,000	13,377,581
Notes Payable								
2011 Secured Term Note	-	-	19,500,000	593,000	-	18,907,000	3,662,000	570,000
Total Notes Payable	-	-	19,500,000	593,000	-	18,907,000	3,662,000	570,000
Total Electric Power Board	285,390,000	13,499,781	19,500,000	3,303,000	-	301,587,000	6,412,000	13,947,581
Housing Management								
Obligation of Dogwood Manor, LLC	2,477,708	86,752	-	2,477,708	-	-	-	-
Total Housing Management	2,477,708	86,752	-	2,477,708	-	-	-	-
Total Primary Government	\$722,053,187	\$32,207,210	\$19,630,000	\$31,679,798	\$ -	\$710,003,388	\$32,509,579	\$ 31,530,942
COMPONENT UNITS								
Revenue Bonds:								
Metropolitan Airport Authority:								
2009 Refunding	\$ 6,264,901	\$ 335,977	\$ -	\$ 308,912	\$ -	\$ 5,955,989	\$ 326,289	\$ 318,600
Total Metropolitan Airport Authority	6,264,901	335,977	-	308,912	-	5,955,989	326,289	318,600
Chatt Downtown Redevelopment Corporation:								
2000 Chatt Lease Rental Revenue Bonds	62,780,000	1,771,240	-	3,125,000	59,655,000	-	-	-
2007 Chatt Lease Rental Rev Ref Bonds	55,960,000	2,692,800	-	80,000	-	55,880,000	3,395,000	2,606,325
2010 Chatt Lease Rental Rev Ref Bonds	-	1,473,827	66,955,000	-	-	66,955,000	665,000	2,921,394
Total Chatt. Downtown Redev. Corp.	118,740,000	5,937,867	66,955,000	3,205,000	59,655,000	122,835,000	4,060,000	5,527,719
Total Component Units	\$125,004,901	\$ 6,273,844	\$66,955,000	\$ 3,513,912	\$59,655,000	\$128,790,989	\$ 4,386,289	\$ 5,846,319

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2011

DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2012	1998 Municipal Public Improvement Refunding	5.250%	\$ 272,000	\$ 112,124	\$ 384,124
2013		5.250%	288,300	97,416	385,716
2014		5.250%	304,600	81,853	386,453
2015		5.250%	321,900	65,407	387,307
2016		5.250%	341,300	47,998	389,298
2017		5.250%	361,600	29,547	391,147
2018		5.250%	382,000	10,028	392,028
				<u>2,271,700</u>	<u>444,373</u>
2012	Note Payable - Tennessee Municipal Bond Fund 1997	0.563%	746,023	4,196	750,219
			<u>746,023</u>	<u>4,196</u>	<u>750,219</u>
2012	1999 Fire Hall Land Note	9.500%	4,506	1,133	5,639
2013		9.500%	4,953	686	5,639
2014		9.500%	4,526	198	4,724
			<u>13,984</u>	<u>2,018</u>	<u>16,002</u>
2012	2002 Municipal Public Improvement Refunding	5.375%	770,000	183,669	953,669
2013		5.375%	805,000	141,341	946,341
2014		5.000%	840,000	98,581	938,581
2015		4.380%	855,000	58,753	913,753
2016		4.500%	890,000	20,025	910,025
			<u>4,160,000</u>	<u>502,369</u>	<u>4,662,369</u>
2012	2002 Series A Refunding	5.000%	371,360	36,593	407,953
2013		4.000%	364,264	20,023	384,287
2014		4.000%	160,055	9,537	169,592
2015		4.100%	154,536	3,168	157,704
			<u>1,050,215</u>	<u>69,321</u>	<u>1,119,537</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2011

(continued from previous page)

DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2012	2002 Hotel-Motel Tax Pledge	3.250%	\$ 1,120,000	\$ 752,600	\$ 1,872,600
2013		5.000%	-	734,400	734,400
2014		3.500%	-	734,400	734,400
2015		4.000%	-	734,400	734,400
2016		4.000%	-	734,400	734,400
2017		4.000%	-	734,400	734,400
2018		4.000%	-	734,400	734,400
2019		5.000%	-	734,400	734,400
2020		5.000%	-	734,400	734,400
2021		5.000%	-	734,400	734,400
2022		5.000%	-	734,400	734,400
2023		5.000%	-	734,400	734,400
2024		4.500%	2,850,000	670,275	3,520,275
2025		4.500%	3,045,000	537,637	3,582,637
2026		4.500%	3,255,000	395,888	3,650,888
2027		4.500%	3,470,000	244,575	3,714,575
2028		4.500%	3,700,000	83,250	3,783,250
2029		5.000%	-	-	-
2030		5.000%	-	-	-
2031		5.000%	-	-	-
			<u>17,440,000</u>	<u>10,762,625</u>	<u>28,202,625</u>
2012	2003A Series A General Obligation	3.63%	-	84,720	84,720
2013		3.75%	-	84,720	84,720
2014		3.88%	-	84,720	84,720
2015		4.00%	-	84,720	84,720
2016		4.00%	-	84,720	84,720
2017		4.10%	960,000	84,720	1,044,720
2018		4.20%	1,080,000	45,360	1,125,360
				<u>2,040,000</u>	<u>553,680</u>
2012	2003 Note Payable - Tennessee Municipal Bond Fund	0.395%	371,341	11,315	382,656
2013		0.395%	383,144	9,848	392,992
2014		0.395%	395,854	8,335	404,189
2015		0.395%	408,565	6,771	415,336
2016		0.395%	421,276	5,157	426,433
2017		0.395%	434,895	3,493	438,388
2018		0.395%	449,425	1,775	451,200
2019	0.395%	-	-	-	
			<u>2,864,500</u>	<u>46,694</u>	<u>2,911,194</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2011

(continued from previous page)

DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2012	CDRC Capital Lease	6.38%	\$ 2,986,987	\$ 6,713,363	\$ 9,700,350
2013		6.38%	3,164,158	6,519,651	9,683,809
2014		6.38%	3,360,019	6,314,449	9,674,468
2015		6.38%	3,570,878	6,096,546	9,667,424
2016		6.38%	3,797,017	5,864,967	9,661,984
2017		6.38%	4,039,430	5,618,723	9,658,153
2018		6.38%	4,287,566	5,356,759	9,644,325
2019		6.38%	4,555,404	5,078,702	9,634,106
2020		6.38%	4,851,644	4,783,275	9,634,919
2021		6.38%	5,157,894	4,468,637	9,626,531
2022		6.38%	5,473,007	4,134,137	9,607,144
2023		6.38%	5,820,423	3,779,202	9,599,625
2024		6.38%	6,185,542	3,401,736	9,587,278
2025		6.38%	6,573,483	3,000,592	9,574,075
2026		6.38%	6,993,786	2,574,289	9,568,075
2027		6.38%	7,437,627	2,120,729	9,558,356
2028		6.38%	7,906,391	1,638,384	9,544,775
2029	6.38%	8,410,579	1,125,639	9,536,218	
2030	6.38%	8,946,492	580,197	9,526,689	
			<u>103,518,327</u>	<u>79,169,977</u>	<u>182,688,304</u>
2012	2004 Note Payable - Tennessee Municipal Bond Fund	0.395%	1,174,655	69,711	1,244,366
2013		0.395%	1,205,901	65,071	1,270,972
2014		0.395%	1,238,123	60,308	1,298,431
2015		0.395%	1,271,322	55,417	1,326,739
2016		0.395%	1,305,497	50,395	1,355,892
2017		0.395%	1,340,649	45,239	1,385,888
2018		0.395%	1,375,801	39,943	1,415,744
2019		0.395%	1,412,905	34,509	1,447,414
2020		0.395%	1,450,986	28,928	1,479,914
2021		0.395%	1,489,067	23,196	1,512,263
2022		0.395%	1,529,101	17,315	1,546,416
2023		0.395%	1,570,112	11,275	1,581,387
2024		0.395%	1,284,215	5,073	1,289,288
			<u>17,648,334</u>	<u>506,379</u>	<u>18,154,713</u>

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2011

(continued from previous page)

DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2012	2005 A Hotel-Motel Tax Refunding	4.00%	\$ 25,000	\$ 238,433	\$ 263,433
2013		4.00%	1,245,000	213,033	1,458,033
2014		3.75%	400	188,126	188,526
2015		5.00%	393	188,108	188,501
2016		5.00%	14,336	187,740	202,076
2017		5.00%	16,000	186,982	202,982
2018		5.00%	16,500	186,169	202,669
2019		5.00%	1,967,390	136,572	2,103,962
2020		4.13%	2,118,476	43,694	2,162,170
				<u>5,403,495</u>	<u>1,568,856</u>
2012	2005 Series A Refunding	4.00%	1,290,902	651,708	1,942,610
2013		4.00%	1,328,320	599,323	1,927,643
2014		3.75%	1,396,851	546,566	1,943,417
2015		5.00%	1,586,822	480,705	2,067,527
2016		5.00%	1,673,199	399,204	2,072,403
2017		5.00%	1,759,427	313,388	2,072,815
2018		5.00%	1,859,275	222,921	2,082,196
2019		5.00%	1,956,612	127,524	2,084,136
2020		4.13%	1,905,656	39,304	1,944,960
				<u>14,757,064</u>	<u>3,380,643</u>
2012	2006 A Municipal Public Improvement	4.00%	1,036,640	659,562	1,696,202
2013		4.00%	1,036,640	618,097	1,654,736
2014		4.00%	1,036,640	576,631	1,613,271
2015		4.00%	1,036,640	535,165	1,571,805
2016		5.00%	1,036,640	488,517	1,525,156
2017		4.00%	1,036,640	441,868	1,478,508
2018		4.00%	1,036,640	400,402	1,437,042
2019		4.00%	1,036,640	358,937	1,395,576
2020		4.13%	1,036,640	316,823	1,353,463
2021		4.25%	1,036,640	273,414	1,310,054
2022		4.25%	1,036,640	229,357	1,265,996
2023		4.00%	1,036,640	186,595	1,223,235
2024		4.00%	1,036,640	145,130	1,181,769
2025		4.00%	1,036,640	103,664	1,140,304
2026		4.00%	1,036,640	62,198	1,098,838
2027		4.00%	1,036,640	20,733	1,057,372
			<u>16,586,237</u>	<u>5,417,091</u>	<u>22,003,328</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2011

(continued from previous page)

DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2012	2007 A Municipal Public Improvement Refunding	5.00%	\$ -	\$ 690,805	\$ 690,805
2013		5.00%	-	690,805	690,805
2014		5.00%	-	690,805	690,805
2015		5.00%	-	690,805	690,805
2016		5.00%	-	690,805	690,805
2017		5.00%	-	690,805	690,805
2018		5.00%	-	690,805	690,805
2019		5.00%	-	690,805	690,805
2020		5.00%	-	690,805	690,805
2021		5.00%	2,120,000	690,805	2,810,805
2022		4.30%	2,235,000	584,805	2,819,805
2023		5.00%	2,345,000	488,700	2,833,700
2024		4.75%	2,470,000	371,450	2,841,450
2025		4.75%	2,605,000	254,125	2,859,125
2026		4.75%	2,745,000	130,388	2,875,388
			<u>14,520,000</u>	<u>8,737,518</u>	<u>23,257,518</u>
2012	2008 Hennen Notes Payable	0.00%	111,197	-	111,197
2013		0.00%	277,973	-	277,973
				<u>389,170</u>	<u>-</u>
2012	2008 Section 108 HUD Loan	4.00%	305,000	173,505	478,505
2013		4.00%	305,000	162,434	467,434
2014		4.00%	305,000	150,508	455,508
2015		4.00%	305,000	138,095	443,095
2016		4.00%	305,000	125,178	430,178
2017		4.00%	305,000	111,743	416,743
2018		4.00%	305,000	97,957	402,957
2019		4.00%	305,000	83,957	388,957
2020		4.00%	305,000	69,485	374,485
2021		4.00%	305,000	54,494	359,494
2022		4.00%	305,000	39,229	344,229
2023		4.00%	305,000	23,705	328,705
2024	4.00%	306,000	7,941	313,941	
			<u>3,966,000</u>	<u>1,238,231</u>	<u>5,204,231</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2011

(continued from previous page)

DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2012	2009 Series A General Obligation	3.00%	\$ 2,275,000	\$ 1,489,763	\$ 3,764,763
2013		3.00%	2,270,000	1,421,588	3,691,588
2014		3.00%	2,270,000	1,353,488	3,623,488
2015		3.00%	2,270,000	1,285,388	3,555,388
2016		3.00%	2,270,000	1,217,288	3,487,288
2017		3.00%	2,270,000	1,149,188	3,419,188
2018		3.25%	2,270,000	1,078,250	3,348,250
2019		3.50%	2,270,000	1,001,638	3,271,638
2020		4.00%	2,270,000	916,513	3,186,513
2021		4.00%	2,270,000	825,713	3,095,713
2022		4.00%	2,270,000	734,913	3,004,913
2023		4.00%	2,270,000	644,113	2,914,113
2024		4.13%	2,270,000	551,894	2,821,894
2025		4.25%	2,270,000	456,838	2,726,838
2026		4.38%	2,270,000	358,944	2,628,944
2027		4.50%	2,270,000	258,213	2,528,213
2028		4.50%	2,270,000	156,063	2,426,063
2029		4.63%	2,270,000	52,494	2,322,494
				<u>40,865,000</u>	<u>14,952,281</u>
2012	2009 IDB Foreign Trade Zone	0.00%	12,000	-	12,000
2013		0.00%	27,871	-	27,871
				<u>39,871</u>	<u>-</u>
2012	2009 Golf Course Capital Lease	4.75%	66,530	6,178	72,708
2013		4.75%	69,760	2,948	72,708
2014		4.75%	23,998	238	24,236
				<u>160,288</u>	<u>9,363</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2011

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DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2012	2010 Series A General Obligation	2.00%	\$ 340,000	\$ 208,938	\$ 548,938
2013		2.00%	340,000	202,138	542,138
2014		2.00%	340,000	195,338	535,338
2015		2.00%	340,000	188,538	528,538
2016		2.50%	335,000	181,738	516,738
2017		2.75%	335,000	173,363	508,363
2018		3.00%	335,000	164,150	499,150
2019		3.25%	335,000	154,100	489,100
2020		3.25%	335,000	143,213	478,213
2021		3.50%	335,000	132,325	467,325
2022		4.00%	335,000	120,600	455,600
2023		4.00%	335,000	107,200	442,200
2024		4.00%	335,000	93,800	428,800
2025		4.00%	335,000	80,400	415,400
2026		4.00%	335,000	67,000	402,000
2027		4.00%	335,000	53,600	388,600
2028		4.00%	335,000	40,200	375,200
2029	4.00%	335,000	26,800	361,800	
2030	4.00%	335,000	13,400	348,400	
			<u>6,385,000</u>	<u>2,346,838</u>	<u>8,731,838</u>
2012	2010 Series B Refunding Hotel Motel	2.00%	970,443	988,030	1,958,473
2013		2.00%	987,695	968,621	1,956,316
2014		2.00%	2,087,531	948,867	3,036,398
2015		2.00%	2,147,914	907,116	3,055,030
2016		2.50%	2,208,297	864,158	3,072,455
2017		2.75%	1,535,457	803,430	2,338,886
2018		3.00%	1,626,031	757,366	2,383,397
2019		3.00%	133,705	708,585	842,291
2020		3.25%	138,019	704,240	842,258
2021		3.50%	2,005,582	699,409	2,704,991
2022		4.00%	2,139,288	619,186	2,758,474
2023		4.00%	2,277,306	533,614	2,810,921
2024		4.00%	90,575	442,522	533,097
2025		4.00%	90,575	438,899	529,474
2026		4.00%	94,888	435,276	530,164
2027	4.00%	99,201	431,481	530,681	
2028	4.00%	103,514	427,513	531,026	
2029	4.00%	3,334,011	423,372	3,757,383	
2030	4.00%	3,523,787	290,012	3,813,798	
2031	4.00%	3,726,501	149,060	3,875,561	
			<u>29,320,320</u>	<u>12,540,756</u>	<u>41,861,076</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2011

(continued from previous page)

DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2012	2010 Series B Refunding General Obligation	2.00%	\$ 154,557	\$ 157,358	\$ 311,915
2013		2.00%	157,305	154,267	311,571
2014		2.00%	332,469	151,121	483,590
2015		2.00%	342,086	144,471	486,557
2016		2.50%	351,703	137,630	489,332
2017		2.75%	244,543	127,958	372,501
2018		3.00%	258,969	120,621	379,590
2019		3.00%	21,295	112,852	134,147
2020		3.25%	21,981	112,160	134,142
2021		3.50%	319,418	111,391	430,809
2022		4.00%	340,712	98,615	439,327
2023		4.00%	362,694	84,986	447,679
2024		4.00%	14,425	70,478	84,903
2025		4.00%	14,425	69,901	84,326
2026		4.00%	15,112	69,324	84,436
2027		4.00%	15,799	68,719	84,519
2028		4.00%	16,486	68,087	84,574
2029		4.00%	530,989	67,428	598,417
2030		4.00%	561,213	46,188	607,402
2031		4.00%	593,499	23,740	617,239
			<u>4,669,680</u>	<u>1,997,295</u>	<u>6,666,975</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2011

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DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2012	2010 Series C Recovery Zone	2.000%	\$ 345,000	\$ 206,300	\$ 551,300
2013		2.000%	345,000	199,400	544,400
2014		2.000%	345,000	192,500	537,500
2015		2.500%	345,000	185,600	530,600
2016		3.000%	345,000	176,975	521,975
2017		3.000%	345,000	166,625	511,625
2018		3.000%	345,000	156,275	501,275
2019		3.000%	345,000	145,925	490,925
2020		3.000%	340,000	135,575	475,575
2021		2.000%	340,000	125,375	465,375
2022		3.125%	340,000	115,175	455,175
2023		3.250%	340,000	104,550	444,550
2024		3.500%	340,000	93,500	433,500
2025		4.000%	340,000	81,600	421,600
2026		4.000%	340,000	68,000	408,000
2027		4.000%	340,000	54,400	394,400
2028		4.000%	340,000	40,800	380,800
2029		4.000%	340,000	27,200	367,200
2030		4.000%	340,000	13,600	353,600
			<u>6,500,000</u>	<u>2,289,375</u>	<u>8,789,375</u>
2012	2010 VAAP Note	0.00%	-	-	-
2013		0.00%	-	-	-
2014		0.00%	-	-	-
2015		0.00%	2,750,000	-	2,750,000
			<u>2,750,000</u>	<u>-</u>	<u>2,750,000</u>
2012	2010 Tennessee Temple Note	0.00%	-	-	-
2013		0.00%	130,000	-	130,000
			<u>130,000</u>	<u>-</u>	<u>130,000</u>
	Total direct indebtedness		<u>298,195,208</u>	<u>146,539,878</u>	<u>444,735,086</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2011

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INTERCEPTOR SEWER SYSTEM

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2012	1998 Municipal Public Improvement Refunding	5.25%	\$ 1,063,000	\$ 438,207	\$ 1,501,207
2013		5.25%	1,126,700	380,727	1,507,427
2014		5.25%	1,190,400	319,904	1,510,304
2015		5.25%	1,258,100	255,630	1,513,730
2016		5.25%	1,333,700	187,596	1,521,296
2017		5.25%	1,413,400	115,484	1,528,884
2018		5.25%	1,493,000	39,191	1,532,191
				<u>8,878,300</u>	<u>1,736,739</u>
2012	1992 State Revolving Sewer Loan	3.98%	187,500	9,210	196,710
2013		3.98%	129,206	1,936	131,142
			<u>316,706</u>	<u>11,146</u>	<u>327,852</u>
2012	Georgia Environmental Facilities Authority	4.00%	371,802	141,616	513,418
2013		4.00%	386,899	126,519	513,418
2014		4.00%	402,608	110,810	513,418
2015		4.00%	418,956	94,462	513,418
2016		4.00%	435,967	77,451	513,418
2017		4.00%	453,669	59,749	513,418
2018		4.00%	472,090	41,328	513,418
2019		4.00%	491,258	22,160	513,418
2020		4.00%	245,425	3,649	249,074
			<u>3,678,673</u>	<u>677,745</u>	<u>4,356,418</u>
2012	2001 Capital Lease City of Collegedale	6.41%	28,286	5,366	33,652
2013		6.47%	30,133	3,520	33,653
2014		6.52%	32,138	1,515	33,653
2015		6.68%	5,562	46	5,608
			<u>96,119</u>	<u>10,447</u>	<u>106,566</u>
2012	2002 Municipal Public Improvement Refunding	4.25%	2,787,948	412,855	3,200,803
2013		4.25%	2,932,214	270,995	3,203,209
2014		4.25%	3,076,577	125,571	3,202,147
2015		4.50%	1,175,000	26,438	1,201,438
			<u>9,971,739</u>	<u>835,858</u>	<u>10,807,596</u>
2012	2002 Series A Refunding	5.00%	1,983,640	195,462	2,179,102
2013		4.00%	1,945,736	106,957	2,052,693
2014		4.00%	854,945	50,943	905,888
2015		4.10%	825,464	16,922	842,386
			<u>5,609,785</u>	<u>370,284</u>	<u>5,980,068</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2011

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INTERCEPTOR SEWER SYSTEM

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2012	2003 State Revolving Loan	2.98%	\$ 1,758,248	\$ 859,620	\$ 2,617,868
2013		2.98%	1,811,365	806,508	2,617,873
2014		2.98%	1,865,637	752,232	2,617,869
2015		2.98%	1,922,463	695,412	2,617,875
2016		2.98%	1,980,541	637,332	2,617,873
2017		2.98%	2,040,373	577,500	2,617,873
2018		2.98%	2,102,014	515,856	2,617,870
2019		2.98%	2,165,817	452,052	2,617,869
2020		2.98%	2,230,938	386,940	2,617,878
2021		2.98%	2,298,336	319,536	2,617,872
2022		2.98%	2,367,769	250,104	2,617,873
2023		2.98%	2,439,300	178,572	2,617,872
2024		2.98%	2,512,990	104,880	2,617,870
2025		2.98%	2,151,611	26,541	2,178,152
			<u>29,647,402</u>	<u>6,563,085</u>	<u>36,210,487</u>
2012	2005 Series A Refunding	4.00%	2,038	550,258	552,296
2013		4.00%	9,335	550,031	559,366
2014		3.75%	7,263	549,708	556,971
2015		5.00%	1,993,724	499,729	2,493,453
2016		5.00%	2,085,759	397,742	2,483,501
2017		5.00%	2,191,790	290,803	2,482,593
2018		5.00%	2,302,679	178,441	2,481,120
2019	5.00%	2,417,479	60,437	2,477,916	
			<u>11,010,067</u>	<u>3,077,149</u>	<u>14,087,216</u>
2012	2007 State Revolving Loan	2.79%	650,000	276,056	926,056
2013		2.79%	650,000	257,921	907,921
2014		2.79%	650,000	239,786	889,786
2015		2.79%	650,000	221,651	871,651
2016		2.79%	650,000	203,516	853,516
2017		2.79%	650,000	185,381	835,381
2018		2.79%	650,000	167,246	817,246
2019		2.79%	650,000	149,111	799,111
2020		2.79%	650,000	130,976	780,976
2021		2.79%	650,000	112,841	762,841
2022		2.79%	650,000	94,706	744,706
2023		2.79%	650,000	76,571	726,571
2024		2.79%	650,000	58,436	708,436
2025		2.79%	650,000	40,301	690,301
2026		2.79%	650,000	22,166	672,166
2027	2.79%	650,000	5,878	655,878	
2028	2.79%	2,600,000	-	2,600,000	
			<u>13,000,000</u>	<u>2,242,543</u>	<u>15,242,543</u>
Total Interceptor Sewer System indebtedness			<u>82,208,790</u>	<u>15,524,996</u>	<u>97,733,786</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2011

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SOLID WASTE/SANITATION FUND

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2012	2002 Municipal Public Improvement Refunding	5.375%	\$ 968,381	\$ 134,619	\$ 1,102,999
2013		5.000%	1,020,308	81,173	1,101,481
2014		4.375%	1,075,043	26,876	1,101,919
				<u>3,063,732</u>	<u>242,668</u>
2012	2003 Note Payable - Tennessee Municipal Bond Fund	0.395%	37,659	1,147	38,806
2013		0.395%	38,856	999	39,855
2014		0.395%	40,146	845	40,991
2015		0.395%	41,435	687	42,122
2016		0.395%	42,724	523	43,247
2017		0.395%	44,105	354	44,459
2018		0.395%	45,576	180	45,756
				<u>290,501</u>	<u>4,735</u>
2012	2004 Note Payable - Tennessee Municipal Bond Fund	0.395%	28,345	1,713	30,058
2013		0.395%	29,099	1,601	30,700
2014		0.395%	29,877	1,487	31,364
2015		0.395%	30,678	1,369	32,047
2016		0.395%	31,503	1,247	32,750
2017		0.395%	32,351	1,123	33,474
2018		0.395%	33,199	995	34,194
2019		0.395%	34,095	864	34,959
2020		0.395%	35,014	729	35,743
2021		0.395%	35,933	591	36,524
2022		0.395%	36,899	449	37,348
2023		0.395%	37,888	303	38,191
2024		0.395%	38,903	154	39,057
			<u>433,784</u>	<u>12,626</u>	<u>446,410</u>
2012	2005 Series A Refunding	4.00%	220,974	413,979	634,953
2013		4.00%	231,365	404,933	636,298
2014		3.75%	241,895	395,770	637,665
2015		5.00%	1,368,050	357,033	1,725,083
2016		5.00%	1,433,438	286,996	1,720,434
2017		5.00%	1,506,507	213,497	1,720,004
2018		5.00%	1,584,570	136,220	1,720,790
2019		5.00%	1,664,360	54,997	1,719,357
2020		4.13%	324,550	6,694	331,244
			<u>8,575,709</u>	<u>2,270,119</u>	<u>10,845,828</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2011

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SOLID WASTE/SANITATION FUND

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2012	2006 Series A Municipal Public Improvement	4.00%	\$ 283,360	\$ 180,288	\$ 463,648
2013		4.00%	283,360	168,954	452,314
2014		4.00%	283,360	157,619	440,979
2015		4.00%	283,360	146,285	429,645
2016		5.00%	283,360	133,533	416,894
2017		4.00%	283,360	120,782	404,142
2018		4.00%	283,360	109,448	392,808
2019		4.00%	283,360	98,113	381,474
2020		4.13%	283,360	86,602	369,962
2021		4.25%	283,360	74,736	358,096
2022		4.25%	283,360	62,693	346,054
2023		4.00%	283,360	51,005	334,365
2024		4.00%	283,360	39,670	323,031
2025		4.00%	283,360	28,336	311,696
2026		4.00%	283,360	17,002	300,362
2027		4.00%	283,361	5,667	289,028
			<u>4,533,764</u>	<u>1,480,734</u>	<u>6,014,498</u>
2012	2007 Series A Municipal Public Improvement	5.00%	-	117,990	117,990
2013	Refunding	5.00%	-	117,990	117,990
2014		5.00%	-	117,990	117,990
2015		5.00%	-	117,990	117,990
2016		5.00%	-	117,990	117,990
2017		5.00%	-	117,990	117,990
2018		5.00%	-	117,990	117,990
2019		5.00%	-	117,990	117,990
2020		5.00%	-	117,990	117,990
2021		5.00%	360,000	117,990	477,990
2022		4.30%	380,000	99,990	479,990
2023		5.00%	400,000	83,650	483,650
2024		4.75%	425,000	63,650	488,650
2025		4.75%	445,000	43,463	488,463
2026		4.75%	470,000	22,325	492,325
			<u>2,480,000</u>	<u>1,492,978</u>	<u>3,972,978</u>
	Total SolidWaste/Sanitation Fund indebtedness		<u>19,377,490</u>	<u>5,503,860</u>	<u>24,881,350</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2011

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WATER QUALITY FUND

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2012	1992 State Revolving Fund	3.980%	187,500	9,210	196,710
2013		3.980%	129,207	1,936	131,143
			<u>316,707</u>	<u>11,146</u>	<u>327,853</u>
2012	2002 Municipal Public Improvement Refunding	5.375%	723,672	100,601	824,273
2013		5.000%	762,478	60,661	823,138
2014		4.375%	803,378	20,085	823,463
			<u>2,289,528</u>	<u>181,346</u>	<u>2,470,874</u>
2012	2005 Series A Refunding	4.000%	66,086	259,478	325,564
2013		4.000%	70,981	256,737	327,718
2014		3.750%	73,591	253,938	327,529
2015		5.000%	901,010	230,033	1,131,043
2016		5.000%	943,267	183,926	1,127,193
2017		5.000%	991,277	135,562	1,126,839
2018		5.000%	1,041,976	84,731	1,126,707
2019		5.000%	1,094,159	31,328	1,125,487
2020		4.125%	96,318	1,987	98,305
				<u>5,278,665</u>	<u>1,437,720</u>
2012	2007 Series A Municipal Public Improvement	5.000%	-	35,683	35,683
2013		5.000%	-	35,683	35,683
2014		5.000%	-	35,683	35,683
2015		5.000%	-	35,683	35,683
2016		5.000%	-	35,683	35,683
2017		5.000%	-	35,683	35,683
2018		5.000%	-	35,683	35,683
2019		5.000%	-	35,683	35,683
2020		5.000%	-	35,683	35,683
2021		5.000%	110,000	35,683	145,683
2022		4.300%	115,000	30,183	145,183
2023		5.000%	120,000	25,238	145,238
2024		4.750%	130,000	19,238	149,238
2025		4.750%	135,000	13,063	148,063
2026		4.750%	140,000	6,650	146,650
			<u>750,000</u>	<u>451,195</u>	<u>1,201,195</u>
	Total Water Quality Fund		<u>8,634,900</u>	<u>2,081,407</u>	<u>10,716,307</u>
		<u>EPB</u>			
2012	2000 Electric System Revenue Bonds	5.000%	1,600,000	40,000	1,640,000
				<u>1,600,000</u>	<u>40,000</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2011

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Fiscal Year Ended June 30	Issue	<u>EPB</u>		Due Interest	Total Interest and Principal
		Interest Rate	Principal		
2012	2006B Electric System Refunding Revenue	4.000%	\$ -	\$ 957,556	\$ 957,556
2013	Bonds	4.000%	1,770,000	922,156	2,692,156
2014		4.000%	1,755,000	851,656	2,606,656
2015		4.000%	1,745,000	781,656	2,526,656
2016		4.125%	1,730,000	711,075	2,441,075
2017		4.125%	1,715,000	640,022	2,355,022
2018		4.125%	1,705,000	569,484	2,274,484
2019		4.000%	1,690,000	500,519	2,190,519
2020		4.000%	1,670,000	433,319	2,103,319
2021		4.000%	1,655,000	366,819	2,021,819
2022		4.125%	1,635,000	299,997	1,934,997
2023		4.125%	1,620,000	232,863	1,852,863
2024		4.125%	1,600,000	166,450	1,766,450
2025		4.250%	1,580,000	99,875	1,679,875
2026		4.250%	1,560,000	33,150	1,593,150
			<u>23,430,000</u>	<u>7,566,597</u>	<u>30,996,597</u>
2012	2006A Electric System Revenue Bonds	4.000%	1,150,000	1,615,525	2,765,525
2013		4.000%	1,195,000	1,568,625	2,763,625
2014		5.000%	1,245,000	1,513,600	2,758,600
2015		4.125%	1,295,000	1,455,766	2,750,766
2016		4.125%	1,345,000	1,401,316	2,746,316
2017		4.125%	1,400,000	1,344,700	2,744,700
2018		4.125%	1,460,000	1,285,713	2,745,713
2019		4.125%	1,520,000	1,224,250	2,744,250
2020		4.250%	1,585,000	1,159,219	2,744,219
2021		4.250%	1,655,000	1,090,369	2,745,369
2022		4.375%	1,730,000	1,017,356	2,747,356
2023		4.500%	1,805,000	938,900	2,743,900
2024		4.250%	1,885,000	858,231	2,743,231
2025		4.375%	1,970,000	775,081	2,745,081
2026		4.375%	2,060,000	686,925	2,746,925
2027		4.375%	2,155,000	594,722	2,749,722
2028		4.375%	2,250,000	498,363	2,748,363
2029		4.375%	2,355,000	397,628	2,752,628
2030		4.375%	2,470,000	292,081	2,762,081
2031		4.500%	2,585,000	179,888	2,764,888
2032		4.500%	2,705,000	60,863	2,765,863
			<u>37,820,000</u>	<u>19,959,119</u>	<u>57,779,119</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2011

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Fiscal Year Ended June 30	Issue	<u>EPB</u>		Due Interest	Total Interest and Principal
		Interest Rate	Principal		
2012	2008 A Electric System Revenue Bonds		\$ -	\$ 10,764,500	\$ 10,764,500
2013			-	10,764,500	10,764,500
2014		3.00%	3,000,000	10,719,500	13,719,500
2015		4.00%	4,000,000	10,594,500	14,594,500
2016		5.00%	5,000,000	10,389,500	15,389,500
2017		3.50%	6,275,000	10,154,688	16,429,688
2018		4.50%	6,575,000	9,896,938	16,471,938
2019		5.00%	6,955,000	9,575,125	16,530,125
2020		5.00%	7,385,000	9,216,625	16,601,625
2021		5.00%	7,835,000	8,836,125	16,671,125
2022		5.00%	8,310,000	8,432,500	16,742,500
2023		5.00%	8,805,000	8,004,625	16,809,625
2024		5.00%	9,335,000	7,551,125	16,886,125
2025		5.00%	9,885,000	7,070,625	16,955,625
2026		5.00%	10,460,000	6,562,000	17,022,000
2027		5.00%	12,605,000	5,985,375	18,590,375
2028		5.00%	13,235,000	5,339,375	18,574,375
2029		5.00%	13,890,000	4,661,250	18,551,250
2030		5.00%	14,575,000	3,949,625	18,524,625
2031		5.00%	15,295,000	3,202,875	18,497,875
2032		5.00%	16,055,000	2,419,125	18,474,125
2033		5.00%	19,685,000	1,525,625	21,210,625
2034		5.00%	20,670,000	516,750	21,186,750
			<u>219,830,000</u>	<u>166,132,875</u>	<u>385,962,875</u>
2012	2011 Fiber Optics System Secured Term Promissory Note		3,662,000	570,000	4,232,000
2013			3,786,000	446,000	4,232,000
2014			3,913,000	319,000	4,232,000
2015			4,044,000	188,000	4,232,000
2016			3,502,000	53,000	3,555,000
				<u>18,907,000</u>	<u>1,576,000</u>
	Total Electric Power Board		<u>301,587,000</u>	<u>195,274,591</u>	<u>496,861,591</u>
	Total Primary Government		<u>\$ 710,003,388</u>	<u>\$ 364,924,731</u>	<u>\$ 1,074,928,119</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2011

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METROPOLITAN AIRPORT AUTHORITY

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2012	2009 Taxable Refunding Revenue Bonds	5.410%	\$ 326,289	\$ 318,600	\$ 644,889
2013		5.410%	344,643	300,246	644,889
2014		5.410%	364,030	280,859	644,889
2015		5.410%	384,507	260,382	644,889
2016		5.410%	406,136	238,753	644,889
2017		5.410%	428,982	215,907	644,889
2018		5.410%	453,113	191,776	644,889
2019		5.410%	397,066	140,341	537,407
2019		5.410%	2,851,224		2,851,224
			<u>5,955,989</u>	<u>1,946,865</u>	<u>7,902,854</u>
	Total Airport Authority		<u>5,955,989</u>	<u>1,946,865</u>	<u>7,902,854</u>

CHATTANOOGA DOWNTOWN REDEVELOPMENT CORPORATION

2012	2007 Lease Rental Revenue Refunding Bonds	5.000%	3,395,000	2,606,325	6,001,325
2013		5.000%	3,555,000	2,432,575	5,987,575
2014		4.000%	90,000	2,341,900	2,431,900
2015		4.000%	90,000	2,338,300	2,428,300
2016		4.000%	95,000	2,334,600	2,429,600
2017		4.000%	100,000	2,330,700	2,430,700
2018		4.000%	105,000	2,326,600	2,431,600
2019		4.000%	105,000	2,322,400	2,427,400
2020		4.125%	110,000	2,318,031	2,428,031
2021		4.200%	115,000	2,313,348	2,428,348
2022		4.250%	120,000	2,308,383	2,428,383
2023		4.250%	125,000	2,303,176	2,428,176
2024		4.300%	130,000	2,297,725	2,427,725
2025		4.300%	135,000	2,292,028	2,427,028
2026		4.375%	7,155,000	2,132,609	9,287,609
2027		4.375%	7,465,000	1,812,797	9,277,797
2028		5.000%	7,275,000	1,467,625	8,742,625
2029		5.000%	8,155,000	1,081,875	9,236,875
2030		5.000%	8,565,000	663,875	9,228,875
2031		5.000%	8,995,000	224,875	9,219,875
			<u>55,880,000</u>	<u>40,249,746</u>	<u>96,129,746</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2011

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CHATTANOOGA DOWNTOWN REDEVELOPMENT CORPORATION

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2012	2010 IDB Revenue Refunding	3.000%	\$ 665,000	\$ 2,921,394	\$ 3,586,394
2013		3.000%	685,000	2,901,144	3,586,144
2014		3.000%	4,305,000	2,826,294	7,131,294
2015		3.000%	4,430,000	2,695,269	7,125,269
2016		4.000%	4,580,000	2,537,219	7,117,219
2017		5.000%	4,790,000	2,325,869	7,115,869
2018		5.000%	5,020,000	2,080,619	7,100,619
2019		5.000%	5,270,000	1,823,369	7,093,369
2020		5.000%	5,540,000	1,553,119	7,093,119
2021		5.000%	5,815,000	1,269,244	7,084,244
2022		5.000%	6,090,000	971,619	7,061,619
2023		3.250%	6,340,000	716,344	7,056,344
2024		**	6,565,000	478,159	7,043,159
2025		5.000%	6,860,000	171,500	7,031,500
			<u>66,955,000</u>	<u>25,271,160</u>	<u>92,226,160</u>
	Total Chatt. Downtown Redevelopment Corp		<u>122,835,000</u>	<u>65,520,906</u>	<u>188,355,906</u>
	Total component unit indebtedness		<u>\$ 128,790,989</u>	<u>\$ 67,467,771</u>	<u>\$ 196,258,760</u>